UNOFFICIAL COPY

This instrument was prepared by: South Central Bank 525 West Roosevelt Road Chicago, IL 60607

When recorded mail to:

South Central Bank 525 West Roosevelt Road Chicago, IL 60607



Doc#: 0336308020 Eugene "Gene" Moore Fee: \$28.00 Cook County Recorder of Deeds

Date: 12/29/2003 10:47 AM Pg: 1 of 3

Above Space for Recorder's Use Only

SUBORDINATION OF LIEN

| | WHEREAS, Robert H. Gross and I arrel Gross, by a Mortgage dated July 16th, 2003 and recorded in the |
|---------|---|
| | Recorder's Office of Cook, County Illinois c.1as Document #did convey unto |
| | South Central Bank National Association, 525 W Roosevelt Road, Chicago, IL 60607 certain premises in Cook |
| | County, Illinois, described as follows: |
| | SEE ATTACHED LY, TBIT "A" |
| _ | Permanent Real Estate Index No.: 14-21-314-046-1027 |
| 5 | C.N.A. 421 W. Melrose #6B Chicago, IL. 60657. |
| 17 | to secure a Line of Credit of One Hundred Thousand and 00/100 Dollars. |
| ں عی | WHEREAS, the said Robert H. Gross and Laurel Gross, by a Mortgage date /0/1/03 and recorded in said Recorder's Office on VOIU 03, as |
| • | Document# 0578708045 , did convey unto South Central Bank, It. Successors and or Assigns |
| | as their interest may appear, as mortgagee, the said p remises in the aggregate sum of \$140.000.00 with interest, payable as therein provided; and |
| | WHEREAS, the notes secured by the said junior Mortgage are held and owned by South Central Bank National Association who desires to subordinate the lien of the Mortgage securing the same to the lien of the mortgage recorded as Document # |

0336308020 Page: 2 of 3

UNOFFICIAL CO

NOW THEREFORE, in consideration of the premises and of the sum of ONE (1) Dollar to South Central Bank National Association in hand paid, the said South Central Bank National Association does hereby covenant and agree with the said South Central Bank, Its Successors and/or Assigns as their interest may appear, as mortgage that the note owned by said South Central Bank National Association and of the Mortgage securing same shall be and remain at all times a junior lien upon the premises thereby conveyed subject to the lien of the mortgage to said South Central Bank, Its Successors and/or Assigns as their interest may appear, as aforesaid for all advances made or to be made the notes secured by said last named mortgage and for all other purposes specified therein.

WITNESS the bind and seal of said Todd E. Grayson on this October 1st, 2003. 000 PM

SOUTH CENTRAL BANK

Todd E. Grayson, Executive Vice President

STATE OF ILLINOIS

{SS

COUNTY OF COOK

HEREBY CERTIFY, that Todd E. Grayson who is personally known to me to on the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial seal this 1st day of October, 2003. My corum sion expires

7.242004

***** "OFFICIAL SEAL"

0336308020 Page: 3 of 3

UNOFFICIAL COPY

D. LEGAL DESCRIPTION:

UNIT NO. 6B AS DELINEATED ON SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE (HEREINAFTER REFERRED TO AS PARCEL):

THAT PART OF ORIGINAL LOT 27 IN PINE GROVE, A SUBDIVISION OF FRACTIONAL SECTION 21, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

STARTING AT A POINT IN THE SOUTH LINE OF MELROSE STREET (BEING A LINE PARALLEL WITH AND 33 FEET SOUTH OF THE NORTH LINE OF ORIGINAL LOT 27 IN PINE GROVE) 148 FEET 6 1/2 INCHES WEST OF THE INTERSECTION OF THE WEST LINE OF SHERIDAN ROAD AND THE SOUTH LINE OF MELROSE STREET RUNNING THENCE WEST ALONG THE SOUTH LINE OF MELROSE STREET (BEING A LINE PARALLEL WITH AND 33 FEET SOUTH OF THE NORTH LINE OF ORIGINAL LOT 27 IN PINE GROVE) TO A POINT 110 FEET 11 1/2 INCHES FROM THE STARTING POINT, THENCE RUNNING SOUTH PAPALLEL WITH THE WEST LOT LINE OF ORIGINAL LOT 27 IN PINE GROVE, 101 FEET 6 INCHES THENCE RUNNING EAST PARALLEL WITH THE SOUTH LINE OF MELROSE STREET (BEING A LINE PARALLEL WITH AND 33 FEET SOUTH OF THE NORTH LINE OF ORIGINAL LOT 27 IN PINE GROVE) 110 FEET 1 1/2 INCHES AND THENCE RUNNING NORTH TO THE STARTING POINT, ALL WITHIN THE BOUNDARIES OF ALL THAT PART OF THE ORIGINAL LOT 27 IN PINE GROVE BEING A SUBDIVISION OF FRACTIONAL SECTION 21, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING EAST OF A LINE 987 FEET EAST OF AND PARALLEL WITH THE EAST LINE OF EVANSTON AVENUE, IN COOK COUNTY, ILLINOIS,

WHICH SURVEY IS ATTACHED AS EXHIBIT A TO DECLARATION MADE BY MICHIGAN AVENUE NATIONAL BANK OF CHICAGO, A NATIONAL BANKING ASSOCIATION AS TRUSTEE UNDER TRUST NO. 2134 AND RECORDED IN THE OFFICE OF THE PECORDER OF DEEDS OF COOK COUNTY, ILLINOIS AS DOCUMENT 22209427 TOGETHER WITH AN UNDIVIDED PERCENTGE INTEREST IN THE COMMON ELEMENTS AS DEFINED AND SET FORTH IN SAID DECLARATION AND SURVEY, ALL IN COOK COUNTY, ILLINOIS

PERMANENT INDEX NUMBER: 14-21-314-046-1027

BORROWER'S NAME: GROSS