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Doc#: 0336322143
Eugene "Gene" Moore Fee: \$30.50
Cook County Recorder of Deeds
Date: 12/29/2003 03:53 PM Pg: 1 of 4

Prepared by and Mail to:
Commercial Loan Dept.
Republic Bank of Chicago
1510 75th Street
Darien, IL 60561

MODIFICATION AND EXTENSION AGREEMENT

THIS AGREEMENT made as of this 19th day of November, 2003 between REPUBLIC BANK OF CHICAGO, an Illinois banking corporation, hereinafter called Bank, and HUSAM E. ALDAIRI, the Owner of the property and/or the Obligor under the Note, and hereinafter both called Second Party, WITNESSETH:

THAT WHEREAS, Bank is the owner of that certain Note in the amount of \$301,500.00 dated July 22, 2003, secured either in whole or in part by Certificate of Deposit No. 552000903 and by a Mortgage and Assignment of Leases and Rents recorded as Document No. 0321033106, covering the real estate described below:

Parcel 1:

LOTS 20 AND 21 IN BLOCK 9 IN KENDALL'S BELMONT 56TH AVENUE, A SUBDIVISION OF THE WEST ½ OF THE NORTHWEST 1/4 OF SECTION 28, TOWNSHIP 40 NORTH, RANGE 13 (EXCEPT THE SOUTH 30 ACRES), EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent index number: 13-28-116-001

Property address: 2955 N. Central Avenue
Chicago, IL

Parcel 2:

LOTS 35 AND 36 (EXCEPT THAT PART OF LOT 36 LYING NORTH OF A LINE DRAWN BETWEEN A POINT IN THE EAST LINE OF SAID LOT, A DISTANCE OF 1.29 FEET SOUTH OF THE NORTHEAST CORNER OF SAID LOT AND A POINT IN THE WEST LINE OF SAID LOT, A DISTANCE OF 1.07 FEET SOUTH OF THE NORTHWEST CORNER OF SAID LOT 36) IN BLOCK 106 IN MELROSE IN SECTION 10, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent index number: 15-10-105-058

Property address: 106 N. Broadway
Melrose Park, IL

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FURTHER secured either in whole or in part by a Mortgage and Assignment of Leases and Rents recorded as Document No. 0324610113 covering the real estate described below:

LOTS 16 to 18 IN BLOCK 62 IN THE NORTHWEST LAND ASSOCIATION SUBDIVISION OF THE WEST ½ OF THE NORTHWEST ¼ OF SECTION 13, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT RIGHT OF WAY OF THE NORTHWESTERN ELEVATED RAILROAD COMPANY), ALL IN COOK COUNTY, ILLINOIS.

Permanent index number: 13-13-128-027

Property address: 3020-26 W. Montrose
Chicago, IL

WHEREAS, the parties hereto wish to modify the terms of said Note and Mortgages as set forth herein;

NOW THEREFORE, in consideration of ONE DOLLAR (\$1.00), the covenants herein contained and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto agree as follows:

1. The maturity date of the Note and Mortgage hereinbefore described is hereby extended from November 19, 2003 to January 17, 2004.
2. As of the date hereof, the amount of the principal indebtedness is Three Hundred One Thousand Five Hundred and NO/100 Dollars (\$ 301,500.00).

Second Party warrants and certifies that the indebtedness evidenced by the Note is a valid and subsisting debt of the Obligor and in all respects free from all defenses, setoffs and counterclaims both in law and equity, as is the lien of the Mortgage.

In all other respects, the Note hereinbefore described and all mortgages, documents and/or instruments securing the same shall remain unchanged and in full force and effect.

Notwithstanding the foregoing, Second Party expressly waives any defenses, which it now has or may have or assert. Furthermore, in order to induce Bank to enter into this agreement, and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Second Party does hereby release, remise and forever discharge Bank of and from any and all setoffs, claims, counterclaims, demands, causes, causes of action, suits and/or judgments which it now has or may have against Bank including but not limited to matter arising out of the Note and/or any document, instrument or agreement securing the same or arising out of any banking relationship existing between the parties.

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IN WITNESS WHEREOF, this instrument is executed the date and year first above written.

BANK:
REPUBLIC BANK OF CHICAGO, an
Illinois banking corp.

SECOND PARTY:

BY: *Bar J. Papi*
Its: *Vice President*

Husam E. Aldairi
Husam E. Aldairi

Property of Cook County Clerk's Office

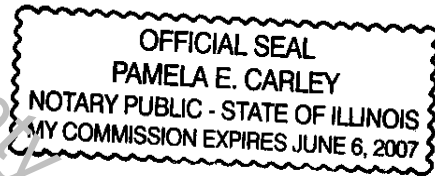
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STATE OF ILLINOIS]
] ss
COUNTY OF COOK]

I, THE UNDERSIGNED _____, a Notary Public in and for the said County in the State aforesaid, DO HEREBY CERTIFY that the above named Daniel Pepin _____ personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as such officer of said Bank and caused the seal of said Bank to be thereunto affixed as _____ free and voluntary act and as the free and voluntary act and deed of said Bank for the uses and purposes therein set forth.

Given under my hand and notarial seal this 19 day of November, 2003

Pamela E. Carley
Notary Public



STATE OF ILLINOIS]
] ss
COUNTY OF COOK]

I, THE UNDERSIGNED _____, a Notary Public in and for the said County in the State aforesaid, DO HEREBY CERTIFY that HUSAM E. ALDAIRI _____, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as _____ free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 19 day of November, 2003

Pamela E. Carley
Notary Public

