

Doc#: 0336442225 Eugene "Gene" Moore Fee: \$46.00 Cook County Recorder of Deeds Date: 12/30/2003 11:06 AM Pg: 1 of 2

SUBORDINATION AGREEMENT

THIS AGREEMENT, made this 12th day of December, 2003 by LaSalle Bank National Association, a national banking association, whose address is 4747 W. Irving Park Road, Chicago, IL 60641

WITNESSETH:

WHEREAS, David Vllanueva and Kathy Villanueva, Husband and Wife, Not as joint tenants or tenants in corimon but as tenants by the entirety, are the owners in fee simple of the following described premises situated in Oak Forest, Cook County, State of Illinois:

JAN JAN

Land situated LOT 5 IN SOUTH OAK ESTATES BEING A SUBDIVISION IN THE SOUTHWEST 1/4 OF SECTION 28, TOWNSHIP 36 NORTH RANGE 13 EAST OF THE THIRD PRINCIPAL MERICIAN. IN COOK COUNTY, ILLINOIS

Commonly Known As: 5246 Nicholas Calk Forest, Illinois

WHEREAS, David Villanueva and Kathy Villanueva are the mortgagors and LaSalle Bank National Association is the mortgagee under that certain mortgage in the amount of \$70,000.00 covering said premises, which mortgage is dated August 20, 2002 and recorded August 28, 2002 as Document No. 00209443.77, in Cook County, State of Illinois Records.

WHEREAS, ABN AMRO Mortgage Group, Inc. intends to make a certain mortgage loan to David Villanueva and Kathy Villanueva in the principal amount not to exceed \$167,000.00 to be secured by a note and mortgage dated ______ with mortgage recorded ______ at Book ______, Page ______ or Document No. ______ Willanueva and Kathy Villanueva as mortgagors and ABN AMRO Mortgage Group, Inc. as mortgagee, said mortgage to cover the subject premises (the "First Mortgage"), and

WHEREAS, ABN AMRO Mortgage Group, Inc. will only make the said loan to David Villanueva and Kathy Villanueva provided that the Consumer Loan is made wholly subordinate to the lien of the First Mortgage, and

WHEREAS, it is the intention of ABN AMRO Mortgage Group, Inc. that the First Mortgage be prior and superior to the Consumer Loan.

NOW, THEREFORE, in consideration of the mutual promises contained herein and for other considerations of value, the parties hereto hereby agree as follows:

- 1. That the Consumer Loan, or any renewal or extension thereof, shall be and the same hereby is subject and subordinate to the lien of the First Mortgage or any renewal or extension thereof.
- 2. This Agreement shall bind and inure to the benefit of the heirs, personal representatives, assigns and successors of the respective parties hereto.

UNOFFICIAL COPY

IN WITNESS WHEREOF, the parties hereto have set their hands and seal the day and year first above written.

WITNESSES:

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Jennifer Fuentes

LaSalle

Association.

Bank

National

a national_banking association

Steve Demarest

Its: First Vice President

STATE OF FLORIDA)

) SS

COUNTY OF BROWARD)

Steve Denarest the First Vice President of LaSalle Bank National Association, and a federa savings bank, on behalf of the bank, acknowledged the foregoing instrument before me this 12th day of December, 2008

Broward County, Florida

Notary Public

and,

My Commission Expiresotary Public State OF FLORIDA HAROLD SINGH

MY COMMISSION EXPIRES 10/21/2006 COMMISSION # DD 159977

DRAFTED BY:
Jackie Hadar
LaSalle Bank National Association
1643 N. Harrison Pkwy
Bldg H
Sunrise, FL 33323,
AB00409435

AFTER RECORDING RETURN TO:

LaSalle Bank National Association
4747 W. Irving Park Road, Chicago, IL
60341