

UNOFFICIAL COPY

LaSalle Bank
Prepared by Mary Anne Abraham
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank NA
Attn: Collateral Services Department
4747 W. Irving Park Road
Chicago, IL 60641



Doc#: 0336408010
Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 12/30/2003 09:49 AM Pg: 1 of 2

Account 205-7300663064

TICOR 535013

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 19th day of June, 2003, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated March 10, 2003 and recorded March 19, 2003 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0030373300 made by Mary Berry ("Borrowers"), to secure and indebtedness of \$58,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 1954 Crescent, Hoffman Estates, IL 60194 and more specifically described as follows:

SEE ATTACHMENT

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PIN # 07-02-304-002

WHEREAS, National City mtg. ("Mortgagee") has refused to make a loan to the Borrowers of \$102,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

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1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 12-19-03 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of One Hundred Two Thousand Dollars and no/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

FIVE HUNDRED

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

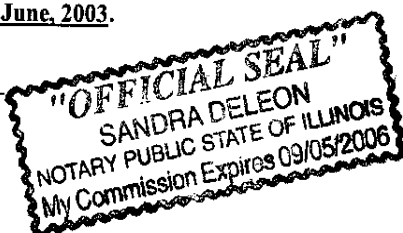
By: Samuel Sanchez
Samuel Sanchez, Assistant Vice President

STATE OF ILLINOIS }
 }SS
COUNTY OF COOK }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Samuel Sanchez, Assistant Vice President of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 19th day of June, 2003.

Sandra DeLeon
Notary Public



PROPERTY SEARCH INFORMATION
LEGAL DESCRIPTION

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LEGAL DESCRIPTION:

LOT 19, IN BLOCK 2 OF MOON LAKE TRAILS UNIT 1, A SUBDIVISION OF PARTS OF THE SOUTH EAST 1/4 OF SECTION 7, AND THE SOUTH WEST 1/4 OF SECTION 8, ALL IN TOWNSHIP 41 NORTH, RANGE 10, EAST OF THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office