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Doc#: 0336417443 Eugene "Gene" Moore Fee: \$28.50 Cook County Recorder of Deeds Date: 12/30/2003 03:49 PM Pg: 1 of 3

Subordination Agreement

Clarks

Office

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LaSalle Bank

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Prepared by Valarie Linton

SUBORDINATION AGREEMENT

MAIL TO: LaSalle Bank NA

Attn: Collateral Services Department

4747 W. Irving Park Road Chicago, IL 60641

Account 205-7300574352

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 10th day of June 2003 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").
Witnesseth
WHEREAS, the Bank is the owner of a mortgage dated October 22, 2002 and recorded November 1, 2002 among the land records in the Office of the Recorder of October County, IL as document number 0021211222 made by Domenic Pezzuto and wife, Sara Pezzuto ("Borrowers"), to secure and independences of \$125,000.00 ("Mortgage"); and
WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 4822 North Redwood, Norridge, IL 60706 and more specifically described as follows: See Attachment
PIN # <u>1211416020</u>
WHEREAS, ABN AND MORE OF COMMENT ("Mortgagee") has refused to make a loan to the Borrowers of \$280,100.00 except upon condition that the increase be subordinate to said mortgage lien of Mortgagee.
NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:
1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated reflecting and securing the loan mide by Mortgagee to Borrower, in the amount of Two Hundred Eighty Thousand One Hundred dollars and no cents and to all renewals, extensions of replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.
IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.
By: Samuel Sanchez, Assistant Vice President STATE OF ILLINOIS }
STATE OF ILLINOIS } }SS
COUNTY OF COOK }
I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, <u>Samuel Sanchez</u> (Assistant Vice-President) of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act of the "Bank", for the uses and purposes therein set forth.
Given under my hand official seal, this 10th day of June 2003.

ALEXIS CORTEZ
NOTARY PUBLIC STATE OF ILLINOIS
My Commission Expires 09/05/2006

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Form No. 3301 (6/00) Short Form Commitment, EAGLE SUPER EAGLE ORDER NO: **1706644** FILE NO: 1706644

LENDER REF: AB00338295

Exhibit "A"

The land referred to in this policy is situated in the STATE OF ILLINOIS, COUNTY OF COOK, CITY OF NORRIDGE, and lescribed as follows:

LOT 23 IN WILLIAM J. MORELAND'S CANFIELD RIDGE SUBDIVISION OF THE EAST 21.575 ACRES OF THE SOUTH 41.575 ACRES OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 11, TOWNSHIP 40 NORTH RANGE 12, EAST OF THE THURD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.