

UNOFFICIAL COPY

MORTGAGE SUBORDINATION AGREEMENT

356877

By Corporation or Partnership



Account Number: 510086892

Date: 4 day of December, 2003

Doc#: 0336520064
Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 12/31/2003 10:42 AM Pg: 1 of 2



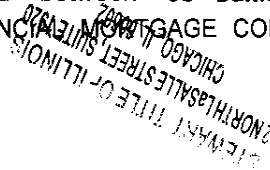
Legal Description: SEE ATTACHED

P.I.N. #24-32-211-015-1012

Property Address: 12825 S CARRIAGE WAY UNIT 3D, CRESTWOOD, IL 60445

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This Agreement is made this 4 day of December, 2003, by and between US Bank National Association ND ("Bank") and MSA, A DIVISION OF UNITED FINANCIAL SERVICES CORPORATION ("Refinancer").



Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 20 day of JUNE, 2002, granted by MARIAN BEDNARZ ("Borrower"), and recorded in the office of the County Recorder, COOK County, Illinois, Book _____, Page _____, as Document 002-0724741, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated _____, 20____, granted by the Borrower, and recorded in the same office on _____, 20____, as _____, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

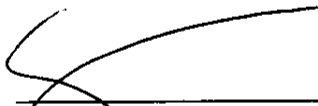
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ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$71,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

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US Bank National Association ND

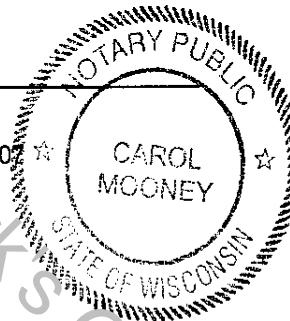


 By: Elizabeth M Cunningham
 Title: Loan Operations Officer

STATE OF Wisconsin)
 COUNTY OF Winnebago)

The foregoing instrument was acknowledged before me this 4 day of December, 2003, by (name) Elizabeth M Cunningham, the (title) Loan Operations Officer of (bank name) US Bank National Association ND, national banking association under the laws of The United States of America, on behalf of the association.


 Carol Mooney, Notary Public
 My Commission Expires 9/16/07



Prepared by: SARA FIEGEL