FICIAL COP MORTGAGE SUBO **AGREEMENT** 

By Corporation or Partnership

Drafted by: th

Account Number: 3000115190

Date: December 22, 2003

Doc#; 0400247046 Doc#: 040024/040 Eugene "Gene" Moore Fee: \$46.00 Cook County Recorder of Deeds Date: 01/02/2004 08:01 AM Pg: 1 of 1

Legal Description:

LOT 12 (EXCEPT THE SOUTHWESTERLY 110 FEET THEREOF, IN THE RESUBDIVISION OF BLOCK 16 IN NORWOOD PARK, IN SECTION 6 TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. #13-06-312-043

Property Address: 5706 N West Circle Av Chicago, IL 60631

This. Agreement is made this 18th day of November, 2002, by and between U.S. Bank National Association ND (Bank") and Premier Mortgage Network, Inc ("Refinancer").

Bank is the mortgague under a mortgage (the "Junior Mortgage") dated December 26, 2002, granted by Cesar Lau and Silvia Lau, husband and wife ("Borrower"), and recorded in the office of the County Recorder, Cook County, Illinois, on February 2003, as Document No. 0030165790, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") \_, 20<u>0-</u>, granted by the Borrower, and recorded in the same office on \_\_\_\_, encumbering the property. To 25 0400247044 induce Refinancer to make a loan to the Dorrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreeme it.

ACCORDINGLY, in consideration of the precisis and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sun's from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Centor Mortgage does not exceed \$372,500.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each juggment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed or the day and year first above stated.

By: Sherri J. Bernard Title: Operations Officer

Bank Name: U.S. Bank National Association ND

STATE OF North Dakota

The foregoing instrument was acknowledged before me this 22nd day of December, 2002, by (name) Sherri J. Bernard, the (title) Operations Officer of (bank name) U.S. Bank National Association ND, a national banking association under the laws of The United States of America, on behalf of the association.

JUDI POGATSHNIK Notary Public State of North Dakota My Commission Expires AUGUST 6, 2009 Notary Public

ras drafted by: US Bank, Collateral Services, P.O. Box 2687, Fargo ND 58102 Jeffrey F. Leining 800-658-0886