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RECORDATION REQUESTED BY:

LABE BANK
4343 N. ELSTON AVE.
CHICAGO, IL 60641

Doc#: 0400540077
Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 01/05/2004 11:47 AM Pg: 1 of 3

WHEN RECORDED MAIL TO:

LABE BANK
4343 N. ELSTON AVE.
CHICAGO, IL 60641

FOR RECORDER'S USE ONLY

Real Estate Index R1100834

This Modification of Mortgage prepared by:



MARY MAKHLOUF NOTE#519
LABE BANK
4343 N. ELSTON AVE.
CHICAGO, IL 60641

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated September 16, 2003, is made and executed between ZIVKO KOVACEVIC and RADMILA KOVACEVIC, HIS WIFE (referred to below as "Grantor") and LABE BANK, whose address is 4343 N. ELSTON AVE., CHICAGO, IL 60641 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated August 12, 2002 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

MORTGAGE AND ASSIGNMENT OF RENT RECORDED AT THE COOK COUNTY RECORDER OF DEED AS DOCUMENT NUMBER 0020933550 AND 0020933552.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

LOT 7 IN BLOCK 6 BEING A SUBDIVISION OF BLOCKS 1 TO 31 BOTH INCLUSIVE, OF W. B. WALKER'S ADDITION TO CHICAGO, BEING A SUBDIVISION IN THE SOUTHWEST 1/4 OF SECTION 14, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 3717 W. MONTROSE, CHICAGO, IL 60618. The Real Property tax identification number is 13-14-305-003

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

CROSS-COLLATERALIZE AND CROSS-DEFAULT WITH PROMISSORY NOTE DATED FEBRUARY 25, 2003 IN THE AMOUNT OF \$240,000.00, NOTE#588.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of

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UNOFFICIAL COPY**MODIFICATION OF MORTGAGE****(Continued)**

Loan No: NOTE#519

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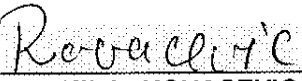
this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED SEPTEMBER 16, 2003.

GRANTOR:

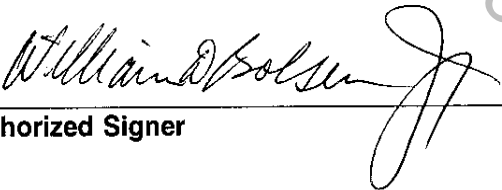
X 

 ZIVKO KOVACEVIC

X 

 RADMILA KOVACEVIC

LENDER:

X 

 Authorized Signer

Property of Cook County Clerk's Office

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MODIFICATION OF MORTGAGE

Loan No: NOTE#519

(Continued)

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
)
) SS
 COUNTY OF Cook)

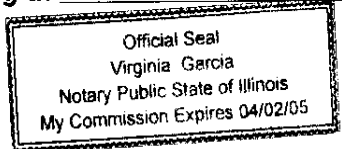
On this day before me, the undersigned Notary Public, personally appeared **ZIVKO KOVACEVIC and RADMILA KOVACEVIC**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 16th day of September, 2003

By Virginia Garcia Residing at Cook

Notary Public in and for the State of Illinois

My commission expires 04/02/05



LENDER ACKNOWLEDGMENT

STATE OF Illinois)
)
) SS
 COUNTY OF Cook)

On this 16th day of September, 2003 before me, the undersigned Notary Public, personally appeared William D. Bolten and known to me to be the Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Virginia Garcia Residing at Cook

Notary Public in and for the State of Illinois

My commission expires 04/02/05

