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Doc#: 0400540026
Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 01/05/2004 09:15 AM Pg: 1 of 3

WHEN RECORDED MAIL TO:
LBE BANK
Labe Bank
4343 N. ELSTON AVE.
CHICAGO, IL 60641

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FOR RECORDER'S USE ONLY

Real Estate Index 21071775

This Modification of Mortgage prepared by:

Virginia Garcia
LBE BANK
4343 N. ELSTON AVE.
CHICAGO, IL 60641

Loan 0112004989



MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated December 16, 2003, is made and executed between Somia Gedamy and Mohammed Nassar (referred to below as "Grantor") and LBE BANK, whose address is 4343 N. ELSTON AVE., CHICAGO, IL 60641 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated August 8, 2003 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

CONSTRUCTION MORTGAGE AND ASSIGNMENT OF RENT RECORDED IN THE COOK COUNTY RECORDER OF DEED AS DOCUMENT NUMBER 0326833205 & 0326833206.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 1 (EXCEPT THAT PART LYING EAST OF A LINE 50 FEET WEST AND PARALLEL WITH THE EAST LINE OF SECTION 18, CONDEMNED FOR WIDENING OF NORTH ASHLAND AVENUE, IN BLOCK 2 IN BALD'S SUBDIVISION OF THE NORTH 1/2 OF THE NORTHEAST 1/4 OF THE NORTHEAST 1/4 OF THE NORTHEAST 1/4 SECTION 18, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 4728 N. Ashland, Chicago, IL 60640. The Real Property tax identification number is 14-18-205-024-0000

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

INCREASE LOAN AMOUNT TO \$482,500.00 FROM \$460,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE**

Loan No: 0112004989

(Continued)

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Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED DECEMBER 16, 2003.

GRANTOR:

X Somta Gedamy
Somta Gedamy

X Mohammed Nassar
Mohammed Nassar

LENDER:

X William A. Bolser
Authorized Signer

Property of Cook County Clerk's Office

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MODIFICATION OF MORTGAGE

Loan No: 0112004989

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF IL)
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 COUNTY OF COOK) SS
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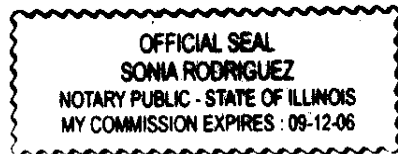
On this day before me, the undersigned Notary Public, personally appeared **Somia Gedamy and Mohammed Nassar**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 16th day of December, 20 03

By Sonia Rodriguez Residing at Chicago, IL

Notary Public in and for the State of IL

My commission expires 09-12-06



LENDER ACKNOWLEDGMENT

STATE OF IL)
)
 COUNTY OF COOK) SS
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On this 16th day of December, 2003 before me, the undersigned Notary Public, personally appeared William D. Bolen, JR. and known to me to be the VICE PRESIDENT, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Sonia Rodriguez Residing at Chicago, IL

Notary Public in and for the State of IL

My commission expires 09-12-06

