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RECORDATION REQUESTED BY:

BANCO POPULAR NORTH

**AMERICA** 

Rosemont Headquarters

9600 W. Bryn Mawr

Rosemont, IL 60018

Doc#: 0400544003

Eugene "Gene" Moore Fee: \$28.50

Cook County Recorder of Deeds

Date: 01/05/2004 08:22 AM Pg: 1 of 3

WHEN RECORDED MAIL TO: BANCO POPULAR NORTH

**AMERICA** 

Rosemont Headquarters 9600 W. Bryn Mawr

Rosemont, IL 60018

ND TAX NOTICES TO: BANCO POPULAR NO TH **AMERICA** Rosemont Headquarters 9600 W. Bryn Mawr

Rosemont, IL 60018

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Loar #4419-0101

BANCO PCPULAR NORTH AMERICA

9600 W. Sryn Mawr Rosemont, 11, 60018

### MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated September 5, 2003, ic made and executed between Angel Reynoso, a married man, whose address is 1926 S. Cicero Avenue, Cicero, II. 60804 and Santiago Reynoso, a married man, whose address is 1914-20 S. Cicero Avenue, Cicero, IL 60504 (referred to below as "Grantor") and BANCO POPULAR NORTH AMERICA, whose address is 9600 W. Bryn Mawr, Rosemont, IL 60018

MORTGAGE. Lender and Grantor have entered into a Mortgage dated October 22, 2003 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage and Assignment of Rents dated September 05, 2002 and recorded September 20, 2002 in Cook County Recorder of Deeds as Documents Nos. 0021036191 & 0021036192.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook

LOTS 8, 9, 10 AND 11 IN BLOCK 1 ELAINE SUBDIVISION OF THE SOUTH EAST 1/4 OF THE SOUTH County, State of Illinois: EAST 1/4 (EXCEPT THAT PART TAKEN FOR STREETS) IN SECTION 21, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 1914-20 S. Cicero Ave., Cicero, IL 60804. The Real Property tax identification number is 16-21-423-026-0000

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Effective October 27, 2003, the outstanding indebtedness on the existing Mortgage is increased from \$400,000.00 to \$525,000.00. Therefore all references in the loan documents to \$400,000.00 are hereby

0400544003 Page: 2 of 3

## UNOFFICIA

### MODIFICATION OF MORTGAGE (Continued)

Loan No: 0101

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deleted and inserted in lieu thereof are corresponding references to \$525,000.00. All other terms and conditions remain the same.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise viii not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED SEPTEMBER 5, Oct Colling Cloratico 2003.

**GRANTOR:** 

Angel Reynosó

LENDER:

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## UNOFFICIAL COPY MODIFICATION OF MORTGAGE

Loan No: 0101	(Continued)	Page 3
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