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Doc#: 0400603140

Eugene "Gene" Moore Fee: \$28.50

Prepared by and when Recorded mail to:

Acrel with Richard C. Geib
Carrie Geib
1593 Henry Avenue
Des Plaines, IL 60016-6642 Lindsay Parker Gold Coast Mortgage 1050 N State Street, Suite 201 Chicago, IL 60610

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SUBORDINATION AGREEMENT

WHEREAS, RICHARD GEIB.

by a mortgage dated and recorded in the Recorder's Office of Cook County, Illinois on as Document Number , did convey unto GOLD COAST MORTGAGE ITS SUCCESSORS AND OR ASSIGNS, 1050 N. State Street, Suite 201, Chicago, Illinois, 60610, certain premises in Cook County, Illinois, described in Exhibit A herein attached, to secure a promissory note for TWO HUNDRED FORTY THREE THOUSAND DOLLARS (\$243,000.00) with interest payable as therein provided; and

WHEREAS, the CITY OF DES PLAINES the undersigned has some right, interest and claim in and to said premises by reason of a lien dated from RICHARD GEIB to THE CITY OF DES PLAINES, recorded in the Office of the Recorder of Deeds, Cook County, Illinois on December 19, 2001 as document 00 11215315, but is willing to subject and subordinate said right, interest and claim to the said lien of mortgage as stated above to GOLD COAST MORTGAGE, ITS SUCCESSORS and or ASSIGNS.

NOW THEREFORE, the undersigned in consideration of the premises and the sum of TWENTY FIVE DOLLARS (\$25.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree with said GOLD COAST MORTGAGE, ITS SUCCESSORS and or ASSIGNS that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the Mortgage to said GOLD COAST MORTGAGE, ITS SUCCESSORS and or ASSIGNS as aforesaid for all advances made or to be made under the provisions of said Mortgage on the note secured thereby and for all other purposes specified therein; hereLv eleasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

IN WITNESS WHEREOF, the undersigned has caused its corporate seal to be hereto affixed, and has caused it to be assigned to these presents by its NAYOR, and attested by its CITY CLERK the day and year first above written.

Antheny W. An edia, Mayor

Donna McAllister, City Clerk

State of Illinois)

I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO) HEREBY CERTIFY, that ANTHONY W. ARREDIA personally known to me to be the MAYOR of DES PLAINES and DONNA MCALLISTER personally known to me to be

County of Cook)

same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that such MAYOR and CITY CLERK, they signed

and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority giver, by the Board of Directors of said corporation, as their free and voluntary act of said corporation and the uses and purposes therein set forth.

Given under my hand and Notarial Seal this Hay of December, 2003.

"OFFICIAL SEAL" Nancy Peterson Notary Public, State of Illinois My Commission Expires 2-13-06

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EXHIBIT A

Legal Description Rider

LEGAL DESCRIPTION:

Lots 1 and 2 in Block 7 in Riverside Addition to Des Plaines, a Subdivision of that part of the Northeast 1/4 of Section 20 and the Northwest 1/4 of Section 21, Township 41 North, Range 12 East of the Third Principal Meridian; according to the plat recorded September 27, 1891 as Document 1539637, in Cook County, Illinois. Cook County Clerk's Office

Commonly known as 1593 Henry St., Des Plaines, IL 60016.