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Doc#: 0400603144
Eugene "Gene" Moore Fee: \$28.50
Cook County Recorder of Deeds
Date: 01/06/2004 01:29 PM Pg: 1 of 3

Subordination
Agreement:

Joe Yoon

3924 W Arthur Avenue
Lincolnwood, IL 60712

Prepared by and when
Recorded mail to:

Alex Cortez
LaSalle Bank, NA
ATTN: Collateral Services Department
4747 W Irving Park Road
Chicago, IL 60641

Synergy Title Services
IL0300342
Page 1 of 3

LaSalle Bank

Prepared by **Alex Cortez**

SUBORDINATION AGREEMENT

MAIL TO: LaSalle Bank NA

Attn: Collateral Services Department

4747 W. Irving Park Road

Chicago, IL 60641

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Account 205-7300438822 - Joe Yoon

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 3rd day of September, 2003, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated March 28, 2002 and recorded April 12, 2002 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0020424828 made by LaSalle National Bank NA Trust #601178-01 to LaSalle National Bank NA ("Borrowers"), to secure and indebtedness of \$250,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 3924 W. Arthur Ave., Lincolnwood, IL 60712 and more specifically described as follows:

SEE ATTACHMENT.


PIN # 10-35-323-047-0000

WHEREAS, Guaranteed Rate ("Mortgagee") has refused to make a loan to the Borrowers of \$269,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 10-22-03 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of Two Hundred Sixty Nine Thousand Dollars and no/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

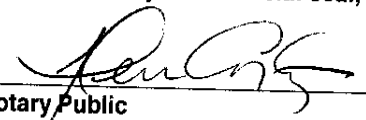
IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: 
Samuel Sanchez, Assistant Vice President

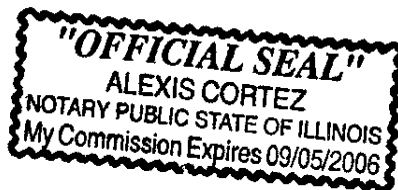
STATE OF ILLINOIS }
 }SS
COUNTY OF COOK }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra De Leon, Team Leader of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 3rd day of September, 2003.



Notary Public



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LOT 8 IN LINCOLNWOOD VENTURE RESUBDIVISION, BEING A RESUBDIVISION
OF PART OF THE SOUTH HALF OF THE SOUTHWEST QUARTER OF SECTION 35,
TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN
(EXCEPT RAILROAD RIGHT OF WAY) IN COOK COUNTY, ILLINOIS.

PIN# 10-35-323-047-0000

Property of Cook County Clerk's Office