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PARTIAL RELEASE AND SATISFACTION OF MECHANICS LIEN Doc#: 0400610188
Eugene "Gene" Moore Fee: \$18.50
Cook County Recorder of Deeds
Date: 01/06/2004 03:11 PM Pg: 1 of 2

WHERE A.S., the undersigned, Advance Mechanical Systems, Inc., ("ADVANCE"), as subcontractor, recorded that certain Mechanics Lien, dated the 7<sup>th</sup> day of July, 2003 and recorded as Document Number 03/18910122 by the Cook County Recorder of Deeds, in the State of Illinois, ("the Lien") against certain property located at 131 South Dearborn, Chicago, Illinois and described as follows:

LOTS 5, 6, 7, AND THAT PART OF LOT 8 LYING EAST OF THE EAST LINE OF DEARBORN STREET, (EXCEPTING THEREFROM THE NORTH 9 FEET OF SAID LOTS TAKEN FOR ALLEY) IN BLOCK 141 IN SCHOOL SECTION ADDITION TO CHICAGO IN SECTION 16, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Tax Identification Number 17-16-213-012 0000, 17-16-213-013, 014, 015, including all land and improvements thereon (the "Property");

WHEREAS, pursuant to the Lien, Prime-Beitler Development Company, LLC is an owner of the property ("Owner");

WHEREAS, pursuant to the Lien, Morse Diesel International, Inc. ("Morse"), is the Contractor of the property;

WHEREAS, the following have an interest in the Property: Bank One: N.A., Bayerische Vereinsbank, Citadel Investment Group, LLC, Adesta Communications, Inc., Ingersoll-Rand Security & Safety, Cordeck Sale, Inc., Atlantic Hardware & Supply Corp., and the City of Chicago;

WHEREAS, ADVANCE as subcontractor and claimant was employed by Morse and to whom ADVANCE furnished labor, services, equipment and/or materials for and at the Property;

WHEREAS, Owner and/or Morse, pursuant to the Lien, owes ADVANCE the sum of One Hundred Eighty Three Thousand and Seven Dollars (\$183,007.00) (the Lien claim amount");

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WHEREAS, Owner and/or Morse has paid to ADVANCE the sum of Fifty Seven Thousand Three Hundred and Twelve Dollars (\$57,312.00) as partial payment in partial satisfaction of ADVANCE's Lien;

**NOW THEREFORE,** in consideration of Morse's payment of the sum of Fifty Seven Thousand Three Hundred and Twelve Dollars (\$57,312.00), ADVANCE partially releases its Lien claim amount by the sum of Fifty Seven Thousand Three Hundred and Twelve Dollars (\$57.312.00) resulting in a balance due on the Lien in the sum of One Hundred Twenty Five Thousand Six Hundred Ninety Five Dollars (\$125,695.00).

This partial Release and Partial Satisfaction of Mechanics' Lien consisting of Two (2) pages is hereby executed on this 19<sup>th</sup> day of December, 2003.

CONTRACT SYSTEMS.	INC.
ADVANCE MECHANICAL SYSTEMS,	
An Illinois Corporation	

By:	Lax.	_
2).	David M. Weine	r

Its: <u>President</u>

State of Illinois )

County of Cook )

Subscribed and Sworn to before me on this 19<sup>th</sup> day of December, 2003.

My Commission expires on August 7, 2005.

HARRIS KESSLER & GOLDSTEIN LLC
ATTORNEYS AND COUNSELORS
640 NORTH LASALLE STREET, SUITE 590
CHICAGO, ILLINOIS 606 | 0-373 |

"OFFICIAL SEAL"

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Note: Oribilic, State of Minols

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