

UNOFFICIAL COPY

SUBORDINATION OF LIEN

(Illinois)

Mail to: Harris Trust & Savings Bank
3800 Golf Rd, Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008



Doc#: 0400611196
Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 01/08/2004 01:05 PM Pg: 1 of 3

ACCOUNT # 29-6100155015

The above space is for the recorder's use only

PARTY OF THE FIRST PART HARRIS TRUST AND SAVINGS BANK is/are the owner of a mortgage/trust deed recorded the 18TH day of FEBRUARY, 2003, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 0030226329 made by MUJAHED A. KHAN AND ASMA BASITH, BORROWER(S) to secure an indebtedness of **FORTY THREE THOUSAND and 00/100** DOLLARS, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LEGAL DESCRIPTION: SEE ATTACHED LEGAL DESCRIPTION

3#

Permanent Index Number(s): 07-08-106-059

Property Address: 1994 FRANKLIN PLACE, HOFFMAN ESTATES, IL. 60195

PARTY OF THE SECOND PART: COUNTRYWIDE HOME LOANS, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the _____ day of _____, _____, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. _____, reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed **ONE HUNDRED FIVE THOUSAND and 00/100** DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: NOVEMBER 4, 2003

Diana McAllister
Diana McAllister, Asst. Vice President

LAW TITLE 187890R
07-08-106-059

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This instrument was prepared by: Heather Kuziel, Harris Bank Consumer Lending Center, 3800 Golf Road, Suite 300, P.O. Box 5036, Rolling Meadows, IL. 60008. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS}
 } SS.
County of COOK}

I, Eleanor Marlowe, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Diana McAllister, personally known to me to be the Asst. Vice President, of the Harris Trust and Savings Bank, a corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Asst. Vice President, he/she signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notarial seal this 4TH day of NOVEMBER, 2003.

Eleanor Marlowe
Eleanor Marlowe, Notary



Commission Expires August 21, 2007

SUBORDINATION OF LIEN
(Illinois)

FROM:

TO:

Mail To:
Harris Bank Consumer Lending Center
3800 Golf Road, Suite 300
P.O. Box 5036
Rolling Meadows, IL. 60008

UNOFFICIAL COPY

Law Title Insurance Company
1300 Iroquois Drive, Suite 210
Naperville, Illinois 60563
(630)717-7500

Authorized Agent For:

Stewart Title Insurance Company

SCHEDULE C - PROPERTY DESCRIPTION

Commitment Number: 187890RREV*10*14*03

The land referred to in this Commitment is described as follows:

PARCEL 1:

UNIT 4, AREA 71, LOT 1 IN BARRINGTON SQUARE UNIT 4, BEING A SUBDIVISION OF PART OF THE NORTH EAST 1/4 OF SECTION 7 AND THE WEST 1/2 OF THE NORTH WEST 1/4 OF SECTION 8, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS ON JANUARY 4, 1973 AS DOCUMENT NO. 22176472, IN COOK COUNTY, ILLINOIS

PARCEL 2:

EASEMENTS APPURTENANT TO THE ABOVE DESCRIBED REAL ESTATE AS DEFINED IN THE DECLARATION RECORDED JUNE 8, 1970 AS DOCUMENT NO. 21178177 AND IN DECLARATION OF INCLUSION RECORDED MAY 15, 1973 AS DOCUMENT NO. 22326110, AND ASCREATED BY DEED FROM K-B BARRINGTON HOMES, INC., TO ARTHUR R. FLETZE, JR., AND GALFE M. FLETZE, HIS WIFE DATED MARCH 1, 1974 AND RECORDED MARCH 4, 1974 AS DOCUMENT NO. 22643527, IN COOK COUNTY, ILLINOIS

Property of Cook County Clerk's Office