

UNOFFICIAL COPY

RECORDATION REQUESTED BY:
PALOS BANK AND TRUST
COMPANY
MAIN OFFICE
12600 S. HARLEM AVENUE
PALOS HEIGHTS, IL 60463

WHEN RECORDED MAIL TO:
PALOS BANK AND TRUST
COMPANY
12600 SOUTH HARLEM
AVENUE
PALOS HEIGHTS, IL 60463



Doc#: 0400847216
Eugene "Gene" Moore Fee: \$28.50
Cook County Recorder of Deeds
Date: 01/08/2004 11:08 AM Pg: 1 of 3

FOR RECORDER'S USE ONLY

8039498 ETI OF KRL 2 of 2 22099518-1

This Modification of Mortgage prepared by:

PALOS BANK AND TRUST COMPANY
12600 SOUTH HARLEM AVENUE
PALOS HEIGHTS, IL 60463

7000 5713

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated December 15, 2003, is made and executed between James Lowe and Inez Lowe, his wife, whose address is 13247 Windward Trail, Palos Park, IL 60464 (referred to below as "Grantor") and PALOS BANK AND TRUST COMPANY, whose address is 12600 S. HARLEM AVENUE, PALOS HEIGHTS, IL 60463 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated August 26, 2002 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

MORTGAGE RECORDED SEPTEMBER 10, 2002 AS DOCUMENT #0020933841 IN THE OFFICE OF COOK COUNTY RECORDER.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 7 IN WINDWARD TRAILS ESTATES, BEING A SUBDIVISION OF THE WEST 10 ACRES OF THE NORTHWEST 1/4 OF THE SOUTH EAST 1/4 OF SECTION 35, TOWNSHIP 37 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 13247 Windward Trail, Palos Park, IL 60464. The Real Property tax identification number is 23-35-412-004-0000

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

MORTGAGE HAS BEEN EXTENDED FROM 2/28/03 TO 2/28/04 AND INCREASED FROM \$175,000.00 TO \$255,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in

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UNOFFICIAL COPY**MODIFICATION OF MORTGAGE****(Continued)**

Loan No: 70005773-02

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this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED DECEMBER 15, 2023.

GRANTOR:

x *James Lowe*
James Lowe

x *Inez Lowe*
Inez Lowe

LENDER:

x *Mark Sebastian*
Authorized Signer

Property of Cook County Clerk's Office

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MODIFICATION OF MORTGAGE

(Continued)

Loan No: 70005773-02

INDIVIDUAL ACKNOWLEDGMENT

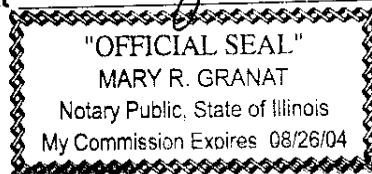
STATE OF Illinois)
) SS
 COUNTY OF Cook)

On this day before me, the undersigned Notary Public, personally appeared **James Lowe and Inez Lowe**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 15th day of December, 2003

By Mary R. Grant
 Notary Public in and for the State of Illinois
 My commission expires 8-26-04

Residing at Chicago Ill.



LENDER ACKNOWLEDGMENT

STATE OF Illinois)
) SS
 COUNTY OF Cook)

On this 15th day of December, 2003 before me, the undersigned Notary Public, personally appeared MARK L. SEBASTIAN and known to me to be the ASST. VICE PRES., authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Mary R. Grant
 Notary Public in and for the State of Illinois
 My commission expires 8-26-04

Residing at Chicago Ill.

