INOFFICIAL COPY

RECOKD OF PAYMENT

1. The Selling or Refinancing Borrower ("Borrower") identified below has or had an interest in the property (or in a land trust holding title to the property) identified by tax identification number(s):

01-06-400-023-0000

ILLINOIS

Commonly Known As:

SEE ATTACHED LEGAL

370 BATEMAN CIRCLE, BARRINGTON,



Doc#: 0400946110

Eugene "Gene" Moore Fee: \$26.00 Cook County Recorder of Deeds

Date: 01/09/2004 10:42 AM Pg: 1 of 2

which is hereafter referred to as the Property. 2. The Property was subjected to a mortgage or trust deed ("mortgage") recorded on 9/26/02 as document number 0021053918 in County, granted from JAMES SAYRE AND ELIZABETH SAYRE to On or after a closing conducted on 12/29/03 , Ticor Title Insurance Company **HSBC** (hereinafter "Title Company") disbur et funds pursuant to a payoff letter from the Mortgagee, or its agent or assignee (hereinafter "Mortgagee"), for the purpose of causing the above mortgage to be satisfied.

- 3. This document is not issued by or on behalf of the Mortgagee or as an agent of the Mortgagee. This document is not a release of any mortgage. The extent of any continuing obligation of the Borrower to the Mortgagee is a matter of the contract between them, on which Borrower should seek independent legal advice, and on which subject Title Company makes no implied or express representation, warranty, or promise. This decuraent does no more and can do no more than certify-solely by Title Company, and not as agent for any party to the closing-that ands were disbursed to Borrower's Mortgagee. Any power or duty to issue any legal release of the Mortgagee's mortgage rests solvy with the Mortgagee, for whom the Title Company does not act as agent with respect to the subject closing or the subject more gage. No release of mortgage is being hereby issued by the Title Company. No release of mortgage will be issued by the Mortgagee, will be recorded by the Title Company as a result of the sieing, as a result of this document, or as a result of any actual or alleged past practice or prior course of dealing with any party or party's attorney. Title Company makes no undertaking and accepts no responsibility with regard to the mortgage or its release. Borrower disclaims, waives, and releases any obligation of the Title Company, in contract, tort, or under statute with regard to obtaining, verifying, or causing the present or future existence of any mortgage release, or with regard to the recording of any mortgage release, now or in the future.
- 4. Borrower and Title Company agree that this RECORD OF PAYMENT shall be recorder, by Title Company within 60 days of completion of the closing and that upon recordation of the RECORD OF PAYMENT all little Company's obligations to Borrower shall be satisfied, with Title Company to have no further obligation of any kind whats sever to Borrower arising out of or relating in any way to this RECORD OF PAYMENT or any mortgage release. The sole and exclusive remedy for Title Company's failure to record within 60 days shall be a refund upon demand of amounts collected from Borrower for recordation of this RECORD OF PAYMENT. Any failure to record shall not negate or affect any other provisions of this RECORD OF PAYMENT.
- 5. This document is a total integration of all statements by Title Company relating to the mortgage. Borrower represents that no statements or agreements inconsistent with the terms of this record have been made, and that any allegation of any prior statement or representation, implied or express, shall be treated at all times by both parties as superseded by the statements, disclaimers, releases and waivers contained herein. Borrower waives any right to rely on any statement or act alleged to be inconsistent with the terms hereof, unless contained in a writing signed by both parties, which expressly states that it is negating the legal efficacy of this document.

PREPARED BY AND MAIL TO: Noreen Lewandowski
TICOR TITLE INSURANCE COMPANY
800 HART ROAD

SUITE 220

BARRINGTON, ILLINOIS 60010

Borrower OFPMT 11/02 DGG Ticor Title Insurance Company

DEC 28 2003 13:25 FR TICOR TITLE BARR

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RECORD OF PAYMENT

Legal Description:

THAT PART OF THE SOUTHEAST 1/4 OF SECTION 6, TOWNSHIP 42 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN DESCRIBED AS FOLLOWS:

BEGINNING ON THE NORTH LINE OF SAID SOUTHEAST 1/4 768.60 FEET (AS MEASURED SAID NORTH LINE) EAST OF THE NORTHWEST CORNER OF SAID SOUTHEAST 1/4, THENCE SOUTH ALONG A LINE MAKING AN ANGLE WITH THE NORTH LINE OF SAID SOUTHEAST 1/4 OF 87 DEEGREES, 45 MINUTES 30 SECONDS AS MEASURED FROM EAST TO SOUTH, A DISTANCE OF 554.11 FEET, THENCE EASTERLY IN A STRAIGHT 552.155 FEET MORE OR LESS TO THE ANGLE POINT IN BATEMAN ROAD, SAID ANGLE POINT BEING ON THE EAST LINE OF THE WEST 1/2 OF SAID SOUTHEAST 1/4 A DISTANCE OF 445,13 FEET SOUTH OF THE NORTHEAST CORNER THEREOF, THENCE NORTH 445.13 FEET OF THE NORTHEAST CORNER OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SAID SECTION 6, THENCE WEST ALONG THE NORTH LINE OF SAID ETN.
NTY, IL.

ODORONAL OF COUNTY CIENT'S OFFICE SOUTHEAST 1/4, 546.05 FEET MORE OR LESS TO THE POINT OF BEGINNING (EXCEPT THE NORTH 30 FEET THEREOF) IN COOK COUNTY, ILLINOIS.