

MORTGAGE

THIS MORTGAGE (the "Security Instrument") is given effective as of July 1, 1993. The mortgagor HARRIS BANK BARRINGTON, NATIONAL ASSOCIATION, Barrington, Illinois as Trustee under Trust Agreement dated June 24, 1993 and known as Trust No. 11-4876 ("Borrower"). This Security Instrument is given to GRACE SCHURECHT, as Trustee of the Grace Schurecht Revocable Declaration of Trust, dated April 30, 1987, whose address is 20 North Freeman, Barrington, Illinois 60010 ("Lender"). Borrower is indebted to Lender in the principal sum of Four Hundred and Fifty Thousand Dollars (\$450,000.00). This debt is evidenced by Borrower's note dated July 1, 1993 (the "Note"). This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications; (b) the payment of all other sums, with interest, advanced by Lender to protect the security of this Security Instrument; and (c) the performance of Borrowers' covenants and agreements under this Security Instrument and the Note. For this purpose, Borrowers do hereby mortgage, grant and convey to Lender the following described property located in Cook County, Illinois:

SEE EXHIBIT A, ATTACHED HERETO AND MADE A PART HEREOF

Address: Building 3 Barrington West, Barrington, Illinois

PIN: 01-02-202-039

TO HAVE and to HOLD the same, together with the tenements, hereditaments and appurtenances thereto belonging and the rents, issues and profits thereof unto the Lender in fee simple.

AND Borrower covenants with the Lender that Borrower is indefeasibly seized of said land in fee simple; that Borrower has good right and lawful authority to convey said land as aforesaid; that Borrower will make such further assurances to perfect the fee simple title to said land in the Lender as may reasonably be required; that Borrower hereby fully warrants the title to said land and will defend the same against the lawful claims of all persons whomsoever; and that said land is free and clear of all encumbrances.

PROVIDED ALWAYS, that if said Borrower shall (i) pay unto Lender the amount due and owing pursuant to the Note and (ii) perform, comply with and abide by each and every one of the agreements, stipulations, conditions and covenants of this Security Instrument, then this Security Instrument and the estate hereby created, shall cease, determine and be null and void.

AND Borrower hereby further covenants and agrees to pay promptly when due the principal and interest and other sums of money provided for in the Note and this Security Instrument, or either; to pay all and singular the taxes, assessments, levies, liabilities, obligations, and encumbrances of every nature on said property; to permit, commit or suffer no waste, impairment or deterioration of said land fully insured in a sum of not less than Four Hundred and Fifty Thousand Dollars (\$450,000.00) in a company or companies acceptable to the Lender, the policy or policies to be held by, and payable to, said Lender, and in the event any sum of money becomes payable by virtue of such insurance the Lender shall have the right to receive and apply the same to the indebtedness hereby secured, accounting to Borrower for

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Property of Cook County Clerk's Office

DEPT-11 RECORD TOR  
740013 TRAN 7215 12/01/94 11:57:00  
#1716 & AP \*-04-009905  
COOK COUNTY RECORDER

DEPT-11 RECORD TOR  
140013 TRAN 7208 12/01/94 10:23:00  
#1651 & AP \*-04-009905  
COOK COUNTY RECORDER

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## EXHIBIT "A" LEGAL DESCRIPTION

### PARCEL 1:

LOTS 11 AND 12 IN GROFF'S ADDITION TO BARRINGTON OF PART OF SECTION 2, TOWNSHIP 42 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED AUGUST 13, 1926, AS DOCUMENT NUMBER 9370614, IN BOOK 231 OF PLATS, PAGE 10, COOK COUNTY, ILLINOIS;

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### PARCEL 2:

THAT PART OF LOTS 12 AND 16 IN OTIS ADDITION TO BARRINGTON OF PART OF THE NORTH EAST QUARTER OF SECTION 2, TOWNSHIP 42 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTH WEST CORNER OF SAID LOT 16 AND RUNNING THENCE SOUTH ON THE WEST LINE, 47.25 FEET; THENCE EAST AND PARALLEL WITH THE NORTH LINE OF LOT 16, 44.75 FEET; THENCE NORTH EASTERLY 64.53 FEET TO A POINT ON THE NORTH LINE OF LOT 12; 100 FEET WESTERLY (AS MEASURED ON SAID NORTH LINE) OF THE NORTH EAST CORNER OF LOT 12, THENCE WEST ALONG THE NORTH LINE OF LOTS 12 AND 16, 88.95 FEET TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

Permanent Index Numbers: 01-02-202-039-0000; and  
01-02-202-041-0000.

Commonly Known As: 432 - 438 Lageschulte, Barrington, Illinois 60010

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