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Doc#: 0400901212

Eugene "Gene" Moore Fee: \$32.00 Cook County Recorder of Deeds Date: 01/09/2004 10:15 AM Pg: 1 of 5

The above space for recorder's use only.

Loan #2000496157

#### SUBORDINATION OF LIEN

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 11th day of December, 2003 and is executed by THE NORTH EF.N TRUST COMPANY, an Illinois banking corporation ("Subordinating Lender") for the benefit of C'mortgage, Inc. ("Senior Lender").

WHEREAS, Naomi Aronson And David Youngerman, Husband And Wife, ("Property Owner") executed a Mortgage or Deed of Trust (hereinatter the Junior Mortgage") in favor of Subordinating Lender dated 10/23/2002 and which was recorded in the Office of the Recorder of Cook County, Illinois, on 11/8/2002 as Document Number 0021239/30 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Fremises") which has the street address of 1016 Ridge Road, Wilmette, Il 60091 and is legally described on Exhibit A attached hereto and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$22,500.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$320,000.00 United States dollars which is payable as therein provided; and

TNT 7016N (R 3/28/97)

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## **UNOFFICIAL COPY**

STREET ADDRESS: 1016 RIDGE ROAD

CITY: WILMETTE COUNTY: COOK

TAX NUMBER: 05-28-417-002-0000

### LEGAL DESCRIPTION:

LOT 8 IN BLOCK 6 IN E. T. PAUL'S SUBDIVISION OF BLOCKS 2, 3 AND 6 IN E. T. PAUL'S ADDITION TO WILMETTE IN THE SOUTH EAST 1/4 OF SECTION 28, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS VHEREOF, the Subordinating Lender has executed this Agreement through its duty authorized office, this 11th day of December, 2003.

THE NORTHERN TRUST COMPANY

Nadine Czekaj

2nd Vice President

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# **UNOFFICIAL COPY**

State of Illinois

County of Cook } SS.

I, Dorothy Davis The Undersigned Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Nadine Czekaj, 2nd Vice President of THE NORTHERN TRUST COMPANY, an Illinois banking corporation, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such 2nd Vice President, appeared before me this day in person and acknowledged that (s)he signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 11th day of December, 2003.

DOROTHY DAVIS
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION CXP (DEC. 5.2005)

(Notary Stamp)

0,

Commission Expires: 12/5/05

Prepared by: The Northern Trust Company

50 South LaSalle Street Chicago, Illinois 60675

**AFTER RECORDING, RETURN TO:** 

The Northern Trust Company
50 South LaSalle Street
Chicago, Illinois 60675
Attn: Community Landing B.

Attn: Community Lending B-A

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### **UNOFFICIAL COPY**

#### **EXHIBIT A**

### LEGAL DESCRIPTION

Property Address: 1016 Ridge Road, Wilmette, II 60091

LOT 8 IN BLOCK 6 IN E. T. PAUL'S SUBDIVISION OF BLOCKS 2, 3 AND 6 IN E. T. PAUL'S ADDITION TO WILMETTE IN THE SOUTH EAST ½ OF SECTION 28, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 05-28-417-002-0000