

UNOFFICIAL COPY



Doc#: 0400908152
Eugene "Gene" Moore Fee: \$26.50
Cook County Recorder of Deeds
Date: 01/09/2004 12:32 PM Pg: 1 of 1

Modification and Extension Agreement Loan No. 11297760.
Whereas, the Family Bank and Trust Company of Palos Hills loaned Family Bank and Trust Company of Palos Hills, now known as Family Bank and Trust Company, a corporation of Illinois, not personally but as Trustee under provisions of a Deed or Deeds in Trust duly recorded and delivered to said Bank in pursuance of a Trust Agreement dated 10/30/98 and known as Trust no. 3-403.

The sum of \$80,000.00 as evidenced by a note and mortgage (trust deed) executed and delivered on 11/06/98 which mortgage is duly recorded in the public records in the jurisdiction where the mortgaged property is located which note and mortgage hereby incorporated herein as part of this instrument. Document recorded as No. 08073295.

Whereas, the undersigned, owner of said premises has found it necessary and does hereby request a modification of terms of said loan for the following reasons: Reduce interest rate from 7.5% to 7.00% and change Principal and Interest Payment from \$644.47 to \$629.01. Also extend term from 12/1/03 to 12/1/08.

Address of Property: 12334 S. Keeler, Alsip, IL 60803
Permanent Index No. 24-27-407-006-0000

Legal Description: THE NORTH 50 FEET OF THE SOUTH 667 FEET OF LOT 2 IN ALSIP INDUSTRIAL HIGHLANDS, BEING A SUBDIVISION OF PART OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 27, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

And whereas, the parties desire to restate the modified terms of said loan so that there shall be no misunderstandings of the matter.

Therefore, it is hereby agreed that as of the date of this Agreement the unpaid balance of said indebtedness is: Sixty Nine Thousand Five Hundred Thirty Five & 15/100 Dollars (\$69,535.15) all of which the undersigned promises to pay with interest at 7.00% pre annum until paid and that the same shall be payable monthly, (\$629.01) per month beginning on the 1st day of January, 2004 to be applied first to interest, and the balance plus a sum estimated to be sufficient to discharge taxes and insurance obligations (which estimated sum may be adjusted as necessary) and that in all other respects said mortgage contract shall remain in full force and effect.

Signed, sealed and delivered the 11th day of December, 2003 .

Family Bank and Trust Company, not individually but as trustee under trust agreement dated 10/30/98 and known as Trust No. 3-403.

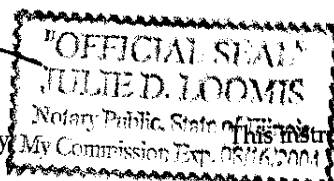
Michael M. Siensa, Vice President of Investments

Louis R. Acevedo, Vice President/Operations

State of Illinois }
County of Cook } SS

The undersigned, a Notary Public in and for and residing in said County in the State aforesaid, do hereby Certify that Marvin A. Siensa, Chairman of the Board, CEO and Trust Officer and Louis R. Acevedo, Vice President/Operations who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed, and delivered the said instrument free and voluntary act for the uses and purposes therein set forth.

Notary Public



Mail to: Family Bank and Trust Company
10360 South Roberts Road
Palos Hills, IL 60465

This instrument prepared by: Family Bank and Trust Company
10360 South Roberts Road
Palos Hills, IL 60465