

UNOFFICIAL COPY

Doc#: 0401246099
Eugene "Gene" Moore Fee: \$46.00
Cook County Recorder of Deeds
Date: 01/12/2004 12:10 PM Pg: 1 of 2

03-25-03



Tax/Parcel Identification No.:
RECORDING REQUESTED BY
AND WHEN RECORDED MAIL TO:
Northern Trust Company
3000 Leadenhall Road
Mt. Laurel, New Jersey 08054
Mail Stop: DC
Loan No: 0025566290

3073

SUBORDINATION AGREEMENT

WHEREAS, The Northern Trust Company, whose address is 4802 Deer Lake Drive East, Jacksonville, Florida 32246, is the holder of record of the following described mortgages, covering that certain property in Cook County, Illinois (the "Premises") more fully described as on attached Exhibit "A".

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(1) Mortgage executed by Michael A Dooley and Patricia A Dooley, ("Owners"), dated December 15, 1995, to secure a loan in the amount of \$30,000.00 in favor of The Northern Trust Company, which mortgage was recorded on January 31, 1996 in Official Record, as Document No. 96082091 of the Public Records of Cook County, Illinois (the "Prior Mortgage");

(2) Mortgage executed or to be executed by the Owner, to be recorded concurrently herewith in the Public Records of Cook County, State of Illinois, to secure a loan in the amount of \$77,000.00 in favor of The Northern Trust Company (the "New Mortgage"); and

WHEREAS, The Northern Trust Company desires to establish the priority of its two liens and desires to establish the New Mortgage as a first lien on the Premises and to subordinate the lien of the Prior Mortgage to the lien of the New Mortgage.

0401246097

NOW THEREFORE, The Northern Trust Company subordinates the lien of the Prior Mortgage to the lien of the New Mortgage and declares that the New Mortgage shall be a first lien on the Premises and shall be entitled to the same rights and privileges, both in law and equity, as it would have had if the New Mortgage had been executed, delivered and recorded prior to the Prior Mortgage.

Executed this 12th day of September, 2003.

IN THE PRESENCE OF
Stacy Culverwell
Witness Signature

THE NORTHERN TRUST COMPANY
By: Cendant Mortgage Corporation, Authorized Agent

Stacy Culverwell
Printed Name

By: [Signature]
Name: W. Brian Teague
Title: Asst. Vice President

Amber Deas
Witness Signature

Amber Deas
Print Name

STATE OF FLORIDA
COUNTY OF DUVAL

The foregoing instrument was acknowledged before me this 12th day of September, 2003, by W Brian Teague, Asst. Vice President, of Cendant Mortgage Corporation, the duly authorized agent of The Northern Trust Company, on behalf of the corporation. He is personally known to me.

PATRICIA R. KING
MY COMMISSION # DD 229023
EXPIRES: August 5, 2007
1-800-3-NOTARY FL Notary Discount Assoc. Co.

[Signature]
Name: _____
Notary Public, State of Florida
Commission No.: DD229023
My Commission Expires: 08.05.07

Lawyers Title Insurance Corporation

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Property Address: 3912 FOREST AVE
BROOKFIELD, IL 60513

PIN #: 18-03-205-016

LOT 20 IN BLOCK 4 IN RICKERS ADD BROOKFIELD, BEING A SUBDIVISION IN SECTION 03,
TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY,
ILLINOIS.

Property of Cook County Clerk's Office

CASE NUMBER 03-25755