

Record and Return to:



This instrument prepared by Ohio Savings Bank 1801 East Ninth Street Cleveland, OH 44114

Barcode with Doc#: 0401320171, Eugene "Gene" Moore Fee: \$50.00, Cook County Recorder of Deeds, Date: 01/13/2004 10:53 AM Pg: 1 of 3

WAIVER OF PRIORITY OF MORTGAGE

For valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Ohio Savings Bank, a federal savings bank (formerly known as Ohio Savings Bank, F.S.B. and as Ohio Savings Bank, an Ohio Corporation; and as The Ohio Savings Association) hereby waives and subordinates the priority of the lien and encumbrance of a certain \$29,100.00 Mortgage, as heretofore and hereafter amended, executed and delivered by COLLEEN RYAN ("Mortgagor(s)") to Ohio Savings Bank recorded at Volume _____ Page _____ of the Records of COOK County, IL, encumbering the premises described therein and on Exhibit A attached hereto (the "Ohio Savings Bank Mortgage"), in favor of the lien and encumbrance of a certain \$233,600.00 Mortgage from Mortgagor(s) to OHIO SAVINGS BANK, dated September 19, 2003 and filed for record on _____ as Document No. 0021031098 with the County Recorder of COOK County, IL, the ("First Mortgage") which is intended to be a first priority mortgage on the aforesaid property. Ohio Savings Bank intends that the rights of Ohio Savings Bank, its successors and assigns, under the Ohio Savings Bank Mortgage at all times after the recording hereof shall be and remain subordinate, secondary and inferior to the lien and encumbrance of the First Mortgage without otherwise affecting the lien and operation of the Ohio Savings Bank Mortgage.

IN WITNESS WHEREOF, this instrument has been signed, delivered and acknowledged as of DECEMBER, 2003

Signed and Acknowledged in the Presence Of:

[Signature of Dianne A. Peck]

Printed Name: DIANNE A. PECK

[Signature of Sharon A. Jones]

Printed Name: SHARON A. JONES

Ohio Savings Bank, a federal savings bank

By: [Signature of Daniel A. Taylor]

Printed Name: DANIEL A. TAYLOR

Its: UNDERWRITER

And: [Signature of Thomas M. Pahlner]

Printed Name: THOMAS M. PAHLER

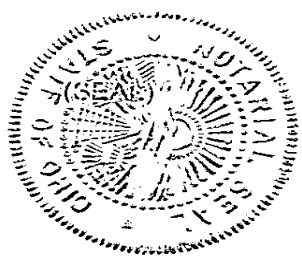
Its: UNDERWRITER

STATE OF OHIO)
COUNTY OF CUYAHOGA) SS:

Before me, a Notary Public in and for said County and State, on this 8TH day of DEC., 2003, personally appeared DANIEL A. TAYLOR its UNDERWRITER, and THOMAS M. PAHLER the UNDERWRITER of Ohio Savings Bank, who acknowledged to me that with due authorization and as such officers, they did sign the foregoing instrument on behalf of said Bank, and that such signing was their free act and deed, individually as such officers and the free act and deed of said Bank.

[Signature of Dianne A. Peck]
Notary Public
DIANNE A. PECK
Name Printed

My commission expires FEB. 14, 2005



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LEGAL DESCRIPTION - EXHIBIT A

504648

Parcel 1:

Unit 3D in the 3601 North Southport Condominium as delineated on a survey of the following described Real Estate:

Lots 19, 20 and 21 in Block 12 in Edson's Subdivision of the South 1/2 of the East 1/2 of the Northwest 1/4 of Section 20, Township 40 North, Range 14, East of the Third Principal Meridian (except a part in the Northeast corner thereof) together with part of Lot 12 in Laflin, Smith and Dyers Subdivision of the Northeast 1/4 of Section 20, aforesaid, in Cook County, Illinois taken as a single tract: except that part described as follows:

Retail Area 1:

All that space lying above certain horizontal plane of 21.12 feet above Chicago City Datum and below that certain horizontal plane of 34.04 feet above Chicago City Datum, more particularly described as follows:

Commencing at the Southeast corner of Lot 21, thence West along South line of Lot 21 a distance of 5.08 feet; thence North at right angle to the last described course a distance of 2.00 feet to the interior face of the wall also being the point of beginning; thence continuing North along the last described course, a distance of 1.55 feet; thence East at right angle to the last described course, a distance of 0.97 feet; thence North at right angles to the last described course, a distance of 36.60 feet; thence West at right angle to the last described course, a distance of 9.44 feet; thence South at right angle to the last described course, a distance of 8.50 feet; thence East at right angle to the last described course, a distance of 4.37 feet; thence North at right angle to the last described course, a distance of 5.18 feet; thence South at right angle to the last described course, a distance of 4.00 feet; thence West at right angle to the last described course, a distance of 12.93 feet; thence South at right angle to the last described course, a distance of 15.05 feet; thence East at right angle to the last described course, a distance of 2.30 feet; thence South at right angle to the last described course, a distance of 12.66 feet; thence East at right angle to the last described course, a distance of 6.30 feet; thence North at right angle to the last described course, a distance of 1.63 feet; thence East at right angle to the last described course, a distance of 11.15 feet; thence South at right angle to the last described course, a distance of 11.20 feet, to the point of beginning.

Retail Area 2:

All that space lying above certain horizontal plane of 21.12 feet above Chicago City Datum and below that certain plane of 34.04 feet above Chicago City Datum more particularly described as follows:

Commencing at the Southwest corner of Lot 19; thence East along the South line of Lot 19, a distance of 5.99 feet; thence North at right angle to the last described course, a distance of 3.65 feet to the interior face of a wall also being the point of beginning; thence continuing along the last described course, a distance of 6.60 feet; thence East at right angle to the last described course, a distance of 0.98 feet; thence North at right angle to the last described course, a distance of 1.96 feet; thence West at right angle to the last described course, a distance of 0.46 feet; thence North at right angle to the last described course, a distance of 10.00 feet; thence West at right angle to the last described course, a distance of 1.62 feet; thence North at right angle to the last described course, a distance of 54.74 feet; thence East at right angle to the last described course, a distance of 1.75 feet; thence North at right angle to the last described course, a distance of 6.20 feet; thence East at right angle to the last described course, a distance of 21.60 feet; thence South at right angle to the last described course, a distance of 52.50 feet; thence West at right angle to the last described course, a distance of 0.35 feet; thence South at right angle to the last described course, a distance of 1.30 feet; thence East at right angle to the last described course, a distance of 1.30 feet; thence North at right angle to the last described course, a distance of 0.34 feet; thence East at right angle to the last described course, a distance of 7.19 feet; thence South at right angle to the last described course, a distance of 15.87 feet; thence Southwesterly at the angle of 107 degrees 11 minutes 45 seconds to the left, a distance of 12.15 feet; thence West at the angle of 102 degrees 48 minutes 25 seconds to the left a distance of 6.85 feet; thence North at right angle to the last described course, a distance of 20.85 feet to the point of beginning.

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Which survey is attached to the Declaration of Condominium recorded as Document 0020898994, together with undivided percentage interest in the common elements.

Parcel 2:

The exclusive right to use Parking Space P-9 and Storage Space S-2 a limited common element, as delineated on the Condominium Declaration recorded as Document 0020898994.

Tax ID # 14.20.123.041.0000

Prop. Addr: 3601 N. Southport 30
Chicago, IL 60613

Property of Cook County Clerk's Office