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Doc#: 0401449272
Eugene "Gene" Moore Fee: \$46.00
Cook County Recorder of Deeds
Date: 01/14/2004 03:31 PM Pg: 1 of 1

**CITIFINANCIAL MORTGAGE COMPANY, INC.
SUBORDINATION AGREEMENT**

MAIL TO: CITIFINANCIAL MORTGAGE COMPANY, INC

THIS SUBORDINATION AGREEMENT, made this ^{10th} ~~3rd~~ Day of December, 2003

Witnesseth

WHEREAS, CITIFINANCIAL MORTGAGE COMPANY, INC. is the owner of a mortgage dated March 26, 2003 and recorded April 15, 2003, among the land records in the Office of Recorder of Deeds of Cook County, Illinois as document number 0310516027 made by Michael S. Ralphson and Peggy Pasch, ("Borrowers"), to secure and indebtedness of \$13,375.83 ("Mortgage"); and WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as, follows: 1044 S. Sacramento Avenue, Chicago, Illinois 60655
PIN# 24-13-107-039

LEGAL DESCRIPTION:

LOT 69 IN FRANK DELUCACH'S KEDZIE BEVERLY HILLS SUBDIVISION, A SUBDIVISION OF THAT PART OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 13, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

WHEREAS, AEGIS WHOLESALE CORPORATION ("mortgagee") has refused to make a loan to the Borrowers of \$158,900.00, excet upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

1. That Citifinancial Mortgage Company, Inc. covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated _____ reflecting and securing the loan made by Mortgagee to Borrower, not to exceed the principal amount of One Hundred Fifty Eight Thousand Nine Hundred Dollars and No/100.
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns;

IN WITNESS WHEREOF, this Subordination Agreement has been executed by Citifinancial Mortgage Company, Inc. of the date first above written.

CITIFINANCIAL MORTGAGE COMPANY, INC.
 BY David M. Anderson
 DAVID M. ANDERSON / VICE PRESIDENT
 State of Illinois }
 } SS
 County of Dallas

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that David M. Anderson personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, the 11 day of Dec 2003.

Robbie S. Corbray
Notary Public

