THIS INDENTURE, made _ November 30

MERTHETHER BOX & PAPER CORP., an illinois corporation.

in by reference and are a part hereof and shall be binding on Mortgagor , their heirs, a Witness the hand . . . and seal . . . of Mortgagor the day and year first above written. WERTHEIMER BOX & PAPER, CORP. . an corporation PRINT OF E NAME(S) WWW BELOW (Seal) CYCHATTER IS Werthelmer, President Jay I, the undersigned, a Notary Public in and for said County State of Illinois, County of Mertheteer, President of MERTHEIMER BOX & PAPER CORP. in the State aforesaid, DO HEREBY CERTIFY that __lay_S an Illinois corporation personally known to me to be the same person _____ whose name ___ts_ _ subscribed to the foregoing instrument. MPRESS appeared before me this day in person, and acknowledged that ____he___ signed, sealed and delivered the said instrument as SEAL free and voluntary actulor the uses and purposes therein set forth, including the release and waiver of the right of homestead 19 94 30 th November Given under my hand and official seal, this . day of Trous 95 Notary Public SOJ HOURD TOZOT POSTABELY EPIENDE TITTOUT & COCOT This instrument was prepared by. Robert 1. Wertheimer . RUCTULE AND ADDRESSI BARBARA STRAUSS Mail this instrument to (NAME AND ADDRESS) Notary Public, State of Illinois My Commission Expires April 10, 1995 (ZIP CODE) COTTO 100 x 416 (R. Schoenberg) OR RECORDER'S OFFICE BOX NO. .

THE COVENANTS CONDITION THE PROVISION PERRED TO THAT I THE REVERSE SIDE OF THIS MORTGAGE):

- 1. Mortgago: shall (1) promptly repair, restore or reputed any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed: (2) keep said premises in good condition and repair, without waste, and free from mechanic's or other liens or claims for lien/not expressly subordinated to the lien thereof; (3) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to the Mortgagee; (4) complete within a reasonable time any buildings now or at any time in process of crection upon said premises; (5) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (6) make no material alterations in said premises except as required by law or municipal ordinance.

 2. Mortgagor shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall, upon written request, furnish to the Mortgagoe duplicate receipts therefor. To prevent default hereunder Mortgagor, shall pay in full under protest, in the manner provided by statute, any tax or assessments which Mortgagor. whether or
 - assessment which Mortgagor may desire to contest.
 - 1. In the event of the enactment after this date of any law of Illinois deducting from the value of land for the purpose of taxation any lien thereon, or imposing upon the Mortgagee the payment of the whole or any part of the taxes or assessments or charges or liens herein required to be paid by Mortgagor, or changing in any way the laws relating to the taxation of mortgages or debts secured by mortgages or the mortgagee's interest in the property, or the manner of collection of taxes, so as to affect this mortgage or the debt secured hereby or the holder thereof, then and in any such event, the Mortgagor, upon demand by the Mortgagee, shall pay such taxes or assessments or elimburse the Mortgagee therefor; provided, however, that if in the opinion of counsel for the Mortgagee (a) it might be unlawful to require Mortgager to make such payment or (b) the making of such payment might result in the imposition of interest beyond the maximum amount permitted by law, then and in such event, the Mortgagee may elect, by notice in writing given to the Mortgagor, to declare all of the indebtedness secured hereby to be and become due and payable sixty (60) days from the giving of such potice.
 - 4. If, by the laws of the United States of America or of any state having jurisdiction in the premises, any tax is due or becomes due in respect of the issuance of the note hereby secured, the Mortgagor covenant and agree to pay such tax in the manner required by any such taw. The Mortgagor further covenant to hold harmless and agree to indemnify the Mortgagoe, and the Mortgagee's successors or assigns, against any hability incurred by reason of the imposition of any tax on the issuance of the note secured hereby.
 - 5. At sur, tirle as the Mortgagor, subnot in default either under the terms of the note secured hereby or under the terms of this mortgage, the Mortgagor shall have such privilege of making prepayments on the principal of said note (in addition to the required payments) as may be provided in said note.

 - 6. Mortgagor shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lighting and wind form under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or required to same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the Mortgagee, under insurance policies prijable, in case of loss or damage, to Mortgagee, such rights to be evidenced by the standard mortgage clause to be attached to each policy, and shall deliver all policies, including additional and renewal policies, to the Mortgagee, and in case of insurance about to expire, shall drive, renewal policies not less than away days prior to the respective dates of expiration.

 7. In case of default therein, Mortgagee may, but need not, make any payment or perform any act hereinbefore required of Mortgagor in any form and manner deemed expedient, and may, but need not, make full or partial payments of principal or interest on prior encumbrances, if any, and purchase, discharge, compromise or settle any tax lien or other prior lien or title or claim thereof, or redeem from any tax sale or forfeiture affecting sail premises or contest any tax or assessment. All moneys paid for any of the purposes herein authorized and all expenses paid or incurred in connection therewith, including attorneys fees, and any other moneys advanced by Mortgagee to protect the mortgaged premises and the lien he of, thall be so much additional indebtedness secured hereby and shall become immediately due and payable without notice and with interest hereon at the highest rate now permitted by Illinois law. Inaction of Mortgagee shall never be considered as a waiver of any right vecruing to the Mortgagee on account of any default hereunder on the part of the Mortgagee.
 - 8. The Mortgagee making any payment he eby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate procured from the appropriate public of a without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lier. A title or claim thereof.
 - 9. Mortgagor shall pay each item of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the option of the Mortgagee and without notice to infortgagor, all unpaid indebtedness secured by this mortgage shall, notwith-standing anything in the note or in this mortgage to the confrary, become due and payable (a) immediately in the case of default in making payment of any installment of principal or interest on the note, or (b) when default shall occur and continue for three days in the performance of any other agreement of the Mortgagor herein contained.
 - 10. When the indebtedness hereby secured shall become due 'hether by acceleration or otherwise. Mortgagee shall have the right to foreclose the lien hereof, in any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or inclured by or on behalf of Mortgagee for attorneys' fees, appraiser's fees, outlays for documentary and expert evidence, stenographers' charge, publication costs and costs (which may be estimated as to items to be expended after entry of the decree) of procuring all such a states of title, title searches, and examinations, title insurance policies. Torrens certificates, and similar data and assurances with respect or title as Mortgagee may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders at any sale which may be and pursuant to such decree the true condition of the titles to or the value of the premises. All expenditures and expenses of the nature in t its p tragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest the con at the highest rate now permitted by Illinois law, when paid or incurred by Mortgagee in connection with (a) any proceeding, including prof are and bankruptery proceedings, to which the Mort gages shall be a party, either as plainfill, claimant or defendant, by reason of this marijage or any indebtedness hereby secured; or (b) a preparations for the commencement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any actual or threatened suit or proceeding which might affect the premises or the security bereof.

 - 11. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such item as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebteoness. Initional to that evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any overgles to Mortgagor, where he had a successor?

 12. Upon or at any time after the filing of a complaint to foreclose this mortgage the court in v nice, such complaint is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency of Mortgagor at the time of application for such receiver and without regard to the then valve of the premises or whether the same shall be then occupied as a homestead or not, and the Mortgagor may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any further times when Mortgagor, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (1) The indebtedness secured hereby, or by any decree foreclosing this mortgage, or any tax, special assessment of other lien which may be or become superior to the lien hereof or of such decree, provided such appli
 - 13. No action for the enforcement of the lien or of any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the note hereby secured.
 - 14. The Mortgagee shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that
 - 15. The Mortgagor, shall periodically deposit with the Mortgagoe such sums as the Mortgagoe may reasonably require for payment of taxes and assessments on the premises. No such deposit shall bear any interest.
 - 16. If the payment of said indebtedness or any part thereof be extended or varied or if any part of the security be released, all persons now or at any time hereafter liable therefor, or interested in said premises, shall be held to assent to such extension, variation or release, and their liability and the lien and all provisions hereof shall continue in full force, the right of recourse against all such persons being expressly reserved by the Mortgagee, notwithstanding such extension, variation or release.
 - 17. Mortgagee shall release this mortgage and lien thereof by proper instrument upon payment and discharge of all indebtedness secured hereby and payment of a reasonable fee to Mortgagee for the execution of such release.
 - 18. This mortgage and all provisions hereof, shall extend to and be binding upon Mortgagor and all persons claiming under or through Mortgagor, and the word "Mortgagor" when used herein shall include all such persons and all persons liable for the payment of the indebtedness or any part thereof, whether or not such persons shall have executed the note or this mortgage. The word "Mortgager" when used herein shall include the successors and assigns of the Mortgagee named herein and the holder or holders, from time to time, of the note secured bereby.