

Doc#: 0401401021  
Eugene "Gene" Moore Fee: \$28.00  
Cook County Recorder of Deeds  
Date: 01/14/2004 08:21 AM Pg: 1 of 3

SUBORDINATION AGREEMENT

THIS INSTRUMENT WITNESSETH, That

Beneficial Illinois Inc., dba Beneficial Mortgage Co. of Illinois, being the owner and holder of a certain promissory note executed by Don S Jeffries & Patricia Shambee A/K/A Patricia Shambee-Jeffries, in the original amount of Thirty Nine Thousand Nine Hundred Ninety Nine & 56/Dollars (\$39,999.56), which note is dated February 17, 2003 and the same secured by a certain Mortgage of even date therewith, which Mortgage was recorded in the Cook County Recorder's Office on February 20, 2003 as Document Number: 003-0241356, therein covering the real property commonly known as 40 East 9<sup>th</sup> Street Unit #1118, Chicago, Illinois 60605 and which premises is legally described as follows, to-wit:

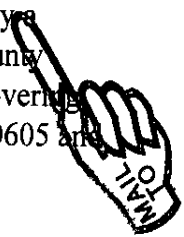
SEE LEGAL DESCRIPTION ATTACHED

PERMANENT INDEX NUMBER: 17-15-304-046-1020 (volume number 510)

and for and in consideration of the sum of TEN & 00/100ths DOLLARS (\$10.00) and such other good and valuable consideration, to it in hand paid and the receipt of which is hereby acknowledged, does hereby covenant, consent and agree that the lien of the aforesaid Mortgage shall be and is hereby made subject to and subordinate to a certain promissory note in the original amount not to exceed One Hundred Ninety Two Thousand Five Hundred & 00/100 Dollars (\$192,500.00), and made payable to Aegis Mortgage Corporation which promissory note is secured by way of a certain mortgage of even date therewith, which Mortgage was recorded in the \_\_\_\_\_ County Recorder's Office on \_\_\_\_\_, 20\_\_\_\_ as Document Number: 0401401020, therein covering the aforesaid premises; and further that the lien of the Mortgage to \_\_\_\_\_.

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2004 FEB 14 08:21 AM  
STEWART TITLE OF ILLINOIS  
NORTH LAKE STREET, SUITE 100  
CHICAGO, ILLINOIS 60605

# UNOFFICIAL COPY

It is expressly understood and agreed that this instrument is not to be held or construed as a release of the lien of the Mortgage to Beneficial Illinois, Inc., dba Beneficial Mortgage Co. of Illinois, which was recorded as Document Number: 003-0241356, nor shall it act to release any part of the above described premises, but it is solely to subordinate said lien of mortgage to that of Aegis Mortgage Corporation, which was recorded as Document Number: \_\_\_\_\_, and only to the extent as set forth therein.

This agreement, and each and every covenant agreement, and other provision of the same, shall be binding on the parties to the Agreement, their respective heirs, legatees, administrators, representatives, successors and/or assigns.

IN WITNESS WHEREOF, Beneficial Illinois, has caused this Subordination Agreement to be executed by it's vice-president and attested to by it's ASST secretary, on this the 11th day of Dec, 2003.

By: J. Menza

J. MENZA  
(Type or Print Name)

Its: J.P.  
(Title)

ATTEST/NOTARY:

By: A. Ramos  
(Type or Print Name)

Its: ASST secretary  
(Title)



# UNOFFICIAL COPY

STATE OF ILLINOIS  
COUNTY OF DEPAGE

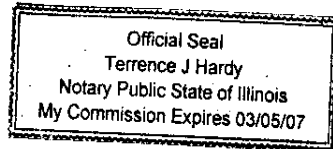
On 12/11/03, before me,  
TERRENCE J. HARDY,  
personally appeared J. MENA & A. RAMOS  
VICEPRESIDENT & ASST SECRETARY,  
personally known to me (or proved to me on the basis  
of satisfactory evidence) to be the person(s) whose  
name(s) is/are subscribed to the within instrument and  
acknowledged to me that he/she/they executed the same  
in his/her/their authorized capacity(ies), and that by  
his/her/their signature(s) on the instrument the person(s)  
or the entity upon behalf of which the person(s) acted,  
executed the instrument.

WITNESS my hand and official seal.

Signature



Notary expires: 3/5/07



County Clerk's Office