

#355515 **UNOFFICIAL COPY**

Subordination Agreement

THIS INSTRUMENT WITNESSETH, that **SECOND CITY CONSTRUCTION** a holder of a certain promissory note executed by **MARTIN NIMOCK AND ORLETTA GARMON** in the original amount of **\$10,340.00**. Which note is dated **March 10, 2003** and the same secure by a certain Mortgage of even date therewith, which Mortgage was recorded in the **COOK COUNTY** Recorder's Office on **April 21, 2003** as document number **0311131134** therein covering the real property commonly known as **705 24th Avenue, Bellwood, Illinois 60104** and which premises is legally described as follows, to-wit:

SEE LEGAL DESCRIPTION ATTACHED

PERMANENT INDEX NUMBER: **15-10-328-002**

The lien of the aforesaid Mortgage shall be and is hereby made subject to and subordinate to a certain promissory note in the original amount of **(\$155,502)** made payable to **AEGIS WHOLESALE CORPORATION** which promissory note is secured by way of a certain mortgage of even date therewith, Mortgage was recorded in the _____ County Recorder's Office on _____ 20____ as Document Number: 0401404185, therein covering aforesaid premises; and further that the mortgage to **AEGIS WHOLESALE CORPORATION** shall be priority as if acquired, executed and recorded prior to the mortgage to **SECOND CITY CONSTRUCTION**.

Doc#: 0401404185
Eugene "Gene" Moore Fee: \$50.00
Cook County Recorder of Deeds
Date: 01/14/2004 11:54 AM Pg: 1 of 3



3P
3P

STEWART TITLE OF ILLINOIS
2 N. LA SALLE STREET
SUITE 1920
CHICAGO, IL 60602

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It is expressly understood and agreed that this instrument is not to be held or construed as a release of the lien of the Mortgage to **SECOND CITY CONSTRUCTION** which was recorded as Document Number: **0311131134** nor shall it act to release any part of the above described premises, but it is solely to subordinate said lien of mortgage to that of **AEGIS WHOLESALE CORPORATION** which was recorded as Document Number: _____, and only to the extent as set forth herein.

This agreement, and each and every covenant, agreement and other provision of the same shall be binding on the parties to this agreement, their respective heirs, legatees, administrators, representatives, successors and/or assigns.

IN WITNESS WHEREOF, _____ has caused this Subordination agreement to be executed by it's and attested to by it's _____, on this, the _____ day of _____, 20

By: _____

MR. KELLA
(Type or Print Name)

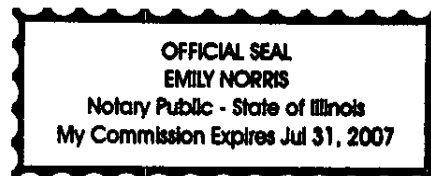
It's: _____
(Title)

ATTEST(NOTARY):

By: _____

Emily Norris
(Type or Print Name)

It's: _____
(Title)



File Number: TM129810

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LEGAL DESCRIPTION

Lot 55 in Cummings and Foreman Real Estate Corporation Sixth Addition to Golf Club Subdivision in the Southwest Quarter of Section 10, Township 39 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

Commonly known as: 705 24th Avenue
Bellwood IL 60104

Property of Cook County Clerk's Office