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P.N.T.N.

RECORDATION REQUESTED BY:
STANDARD BANK AND
TRUST CO.
7725 West 98TH STREET
HICKORY HILLS, IL 60457

WHEN RECORDED MAIL TO:
STANDARD BANK AND
TRUST CO.
7725 West 98TH STREET
HICKORY HILLS, IL 60457



Doc#: 0401520185
Eugene "Gene" Moore Fee: \$54.00
Cook County Recorder of Deeds
Date: 01/15/2004 09:24 AM Pg: 1 of 4

SEND TAX NOTICES TO:
STANDARD BANK AND
TRUST CO.
7725 West 98TH STREET
HICKORY HILLS, IL 60457

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Sandra A. Kelly, Loan Operations Officer
STANDARD BANK AND TRUST CO.
7725 West 98TH STREET
HICKORY HILLS, IL 60457

4/04

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated September 1, 2003, is made and executed between Standard Bank and Trust Company, not personally but as Trustee on behalf of Trust No. 16319, whose address is 7800 West 95th Street, Hickory Hills, IL 60457 (referred to below as "Grantor") and STANDARD BANK AND TRUST CO., whose address is 7725 West 98TH STREET, HICKORY HILLS, IL 60457 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated December 28, 1999 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

A Mortgage and Assignment of Rents recorded February 16, 2001 as Document No. 0010130587 and 0010130588, in the Cook County Recorder of Deeds Office.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

Lots 7, 8 and 9 in Sub Block 4 of Block 4 in the Canal Trustees Subdivision of Section 33, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois

The Real Property or its address is commonly known as 3216 S. Princeton Avenue, Chicago, IL 60616. The Real Property tax identification number is 17-33-209-017-0000

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The interest rate on the principal balance of the Note remaining unpaid from time to time is reduced to 5.95%, per annum effective September 1, 2003. The unpaid principal balance of the Mortgage is being increased to \$304,000.00. Repayment and maturity date have been modified as follows; Borrower will pay this loan in 59 regular payments of \$2,571.35 each and one irregular last payment estimated at \$233,826.64 due September 1, 2008, all as more fully set out in a Change in Terms Agreement of the same date herewith incorporated by this reference and as set forth in the paragraph headed: Maturity

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Date Extension and Rate Adjustment.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

MATURITY DATE EXTENSION AND RATE ADJUSTMENT. Unless Lender has declared Borrower in default hereunder; (a) the final payment will be extended until September 1, 2018 and (b) Borrower will make a regular monthly installment payment of \$2,571.35 to Lender on September 1, 2008 and (c) effective September 1, 2008 the interest rate payable on the remaining outstanding principal balance of this Note shall be adjusted to equal Lender's then current announced interest rate for loans the same or similar to the loan evidenced by this Note. Upon adjustment of the interest rate, the then outstanding principal balance of this Note shall be reamortized over 10 years using the adjusted interest rate and shall be payable in monthly installments of principal and interest commencing October 1, 2008 and on the first day of each subsequent month through and including September 1, 2013 at which time effective September 1, 2013 the interest rate payable on the remaining outstanding principal balance of this Note shall be adjusted to equal Lender's then current announced interest rate for loans the same or similar to the loan evidenced by this Note. Upon adjustment of the interest rate, the then outstanding principal balance of this Note shall be reamortized over 5 years using the adjusted interest rate and shall be payable in monthly installments of principal and interest commencing September 1, 2018 at which time the remaining principal balance and interest shall be due in full.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED, SEPTEMBER 1, 2003.

GRANTOR:

TRUST NO. 16319

STANDARD BANK AND TRUST COMPANY, not personally but as Trustee under that certain trust agreement dated 07-27-2003 and known as Trust No. 16319.

By:  Patricia Ralphson, T.O.
Authorized Signer for Standard Bank and Trust Company

By:  Donna Diviero, A.T.O.
Authorized Signer for Standard Bank and Trust Company

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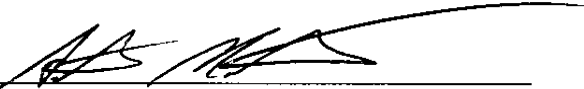
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LENDER:

X 

 Authorized Signer

TRUST ACKNOWLEDGMENT

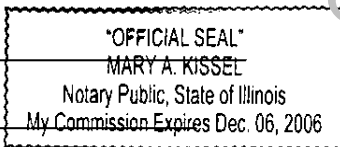
STATE OF ILLINOIS)
) SS
 COUNTY OF COOK)

On this 16th day of October, 2003 before me, the undersigned Notary Public, personally appeared Patricia Ralphson, T.O. and Donna Diviero, A.T.O.

, and known to me to be (an) authorized trustee(s) or agent(s) of the trust that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the trust, by authority set forth in the trust documents or, by authority of statute, for the uses and purposes therein mentioned, and on oath stated that he or she/they is/are authorized to execute this Modification and in fact executed the Modification on behalf of the trust.

By Mary A. Kissel Residing at _____

Notary Public in and for the State of _____



My commission expires _____

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MODIFICATION OF MORTGAGE (Continued)

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LENDER ACKNOWLEDGMENT

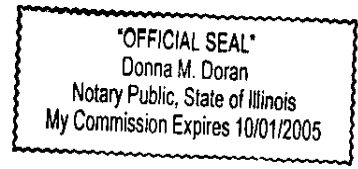
STATE OF Illinois)
) SS
 COUNTY OF Cook)

On this _____ day of _____, _____ before me, the undersigned Notary Public, personally appeared _____ and known to me to be the _____, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Donna M. Doran Residing at Chicago IL

Notary Public in and for the State of Illinois

My commission expires 10-1-05



Cook County Clerk's Office