Doc#: 0401644130

Eugene "Gene" Moore Fee: \$38.50 Cook County Recorder of Deeds Date: 01/16/2004 03:36 PM Pg: 1 of 8

This document prepared by and after recording mail to:

Levenfeld Pearlstein Two North LaSalle Street Suite 1300 Chicago, Illinois 60602 Atth: Brian Kozminski, Esq.

RELEASE OF MORTGAGE AND OTHER LIENS

This Release is made by Possfund Custodian Trustee Limited, a limited company incorporated under the Companies Act of 1948-81 of the United Kingdom ("PCTL") and Britel Fund Trustees Limited, a limited company incorporated under the Companies Act of 1948-81 of the United Kingdom ("BFTL") (collectively, the "Lender"), as of the 14th day of January, 2004.

RECITALS

- A. Lender or its predecessor in interest has made a loan ("Loan") to North Riverside limited partnership, an Illinois Limited Partnership (the "Borrower") in the original principal amount of \$61,200,000.00.
 - B. The Loan is secured in part by the following instruments:
 - 1) Mortgage dated November 21, 1994 made by Borrower as mortgagor in favor of Teachers Insurance and Annuity 'Association of America, a New York corporation ("Teachers") as mortgagee, and recorded in the real estate records of Cook County, Illinois, on November 21, 1994 as Document No. 94986114 (hereinafter referred to as the "Mortgage");
 - 2) Assignment of Lessor's Interest in Lease(s) dated November 21, 1994 made by Borrower as assigner in favor of Teachers as assignee, and recorded in the real estate records of Cook County, Illinois on November 21, 1994 as Document No. 94986115 (hereinafter referred to as the "Assignment of Leases");
 - 3) Mortgage Subordination Agreement dated November 21, 1994 made by and between PCTL, BFTL and Teachers, and recorded in the real estate records of Cook County, Illinois, on November 21, 1994 as Document No. 94936116 (hereinafter referred to as the "Subordination"); and
 - 4) Assignment of Note, Mortgage and Other Loan Documents made by Teachers as assignor in favor of PCTL, as to 42.326% interest in the Mortgage, and BFTL, as to 57.674% interest in the Mortgage, as assignees, and recorded in the real estate records of Cook County, Illinois, on August 31, 1999 as Document No. 99832425.
- C. The above-referenced documents together with any other document securing the Loan (collectively, the "Collateral Documents") encumber the property commonly known as North Riverside Park Mall, North Riverside, Illinois (the "Property") which property is legally described in **Exhibit A** attached hereto and incorporated herein by this reference.

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Lender now desires to release and cancel the Collateral Documents. D.

NOW, THEREFORE, for good and valuable consideration of which the receipt and sufficiency is hereby acknowledged, Lender remises, conveys, releases and quit claims to Borrower, all of the right, title and interest it may have acquired in and to the Property by virtue

IN WITNESS WHEREOF, Lender has executed this Release Deed as of the date above first written. Stopporty or Coop

Possfund Custodian Trustee Limited, a limited company incorporated under the Companies Act of 1948-1981 of the United Kingdom

Britel Fund Trustees Limited, a limited

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EXHIBIT A

Legal Description

PARCEL 1:

SUB PARCEL "B":

THAT PART OF THE NORTHEAST 1/4 OF SECTION 25, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT 75.00 FEET SOUTH OF THE NORTH LINE AND 148.00 FEET EAST OF THE WEST LINE OF THE NORTHEAST 1/4 OF SAID SECTION; THENCE SOUTH 00 DEGREES 10 MNUTES 52 SECONDS EAST ALONG A STRAIGHT LINE, A DISTANCE OF 155.00 FEET TO A POINT; THENCE DUE WEST ALONG A STRAIGHT LINE, A DISTANCE OF 80.00 FEET TO A POINT; THENCE NORTH 00 DEGREES 10 MINUTES 52 SECONDS WEST, ALONG A STRAIGHT LINE, A DISTANCE OF 115.00 FEET TO A POINT; THENCE NORTH 44 DEGREES 54 MINUTES 34 SECONDS EAST ALONG A STRAIGHT LINE, A DISTANCE OF 56.48 FI.ET TO A POINT; THENCE DUE EAST ALONG A STRAIGHT LINE, A DISTANCE OF 56.48 FEET TO A POINT; THENCE DUE EAST ALONG A STRAIGHT LINE A DISTANCE OF 40.00 FEET IC THE POINT OF BEGINNING, IN COOK COUNTY,

SUB PARCEL "D":

THAT PART OF THE NORTHEAST 1/4 OF SECTION 25, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, BOUNDED AND

BEGINNING AT A POINT 40 FEET WEST OF THE WEST LIVE OF THE NORTH-SOUTH ILLINOIS CENTRAL RAILROAD RIGHT OF WAY AND 50.00 FEET SOUTH OF THE NORTH LINE OF SAID 1/4 SECTION; THENCE DUE WEST ALONG A STRAIGHT LINE 50.00 FEET SOUTH OF AND PARALLEL WITH THE NORTH LINE OF SAID WORTHEAST 1/4, A DISTANCE OF 419.70 FEET TO A POINT; THENCE DUE SOUTH ALONG A STRAIGHT LINE, A DISTANCE OF 210.00 FEET TO A POINT; THENCE DUE WEST ALONG A STRAIGHT LINE, A DISTANCE OF 50.00 FEET TO A POINT; THENCE DUE SOUTH ALONG A STRAIGHT LINE, A DISTANCE OF 468.00 FEET TO A POINT; THENCE DUE WEST ALONG A STRAIGHT LINE, A DISTANCE OF 427.38 FEET TO A POINT; THENCE DUE SOUTH ALONG A STRAIGHT LINE A DISTANCE OF 238.5 FEET TO A POINT; THENCE DUE EAST ALONG A STRAIGHT LINE, A DISTANCE OF 136.38 FEET TO A POINT; THENCE DUE SOUTH ALONG A STRAIGHT LINE A DISTANCE OF 303.00 FEET TO A POINT; THENCE DUE WEST ALONG A STRAIGHT LINE, A DISTANCE OF 120.00 FEET TO A POINT; THENCE DUE SOUTH ALONG A STRAIGHT LINE, A DISTANCE OF 238.5 FEET TO A POINT; THENCE DUE EAST ALONG A STRAIGHT LINE, A DISTANCE OF 484.00 FEET TO A POINT; THENCE DUE SOUTH ALONG A STRAIGHT LINE, A DISTANCE OF 200.00 FEET TO A POINT; THENCE DUE EAST ALONG A STRAIGHT LINE, A DISTANCE OF 200.00 FEET TO A POINT; THENCE DUE NORTH ALONG A STRAIGHT LINE, A DISTANCE OF 943.00 FEET TO A POINT; THENCE DUE EAST ALONG A STRAIGHT LINE A DISTANCE OF

198.01 FEET TO A POINT; THENCE NORTH 00 DEGREES 06 MINUTES 18 SECONDS WEST ALONG A STRAIGHT LINE, A DISTANCE OF 715.00 FEET TO THE POINT OF SUB PARCEL "E":

THAT PART OF THE NORTHEAST 1/4 OF SECTION 25, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, BOUNDED AND

COMMENCING AT THE INTERSECTION OF THE SOUTHERLY LINE OF THE EASTERLY-WESTERLY ILLINOIS CENTRAL RAILROAD RIGHT OF WAY WITH THE NORTHERLY LINE OF 26TH STREET; THENCE NORTH 87 DEGREES 48 MINUTES 59 SECONDS WEST ALONG SAID NORTHERLY LINE OF 26TH STREET; A DISTANCE OF 656.43 FEET TO A POINT OF EEGINNING; THENCE NORTHERLY ALONG A CURVED LINE CONCAVE WESTERLY WITH A CENTRAL ANGLE OF 26 DEGREES AND A RADIUS OF 149.00 FEET, A DISTANCE OF 67 61 FEET, WITH A CHORD DISTANCE OF 67.04 FEET, AND A CHORD BEARING OF NORTH 10 DEGREES 48 MINUTES 53 SECONDS WEST, TO A POINT OF TANGENCY; THENCE NORTH 23 DEGREES 48 MINUTES 53 SECONDS WEST ALONG A STRAIGHT LINE TANGENT TO THE LAST DESCRIBED CURVE AT THE LAST DESCRIBED POINT, A DISTANCE OF 118.00 FEET TO A POINT OF CURVATURE; THENCE NORTHERLY ALONG A CURVED LINE CONCAVE EASTERLY WITH A RADIUS OF 249.00 FEET, AND A CENTRAL ANGLE OF 25 DEGREES 13 MINUTES 15 SECONDS, A DISTANCE OF 113.95 FEET WITH A CHORD DISTANCE OF 112.96 FEET, AND A CHORD BEARING OF NORTH 10 DEGREES 42 MINUTES 15 SECONES WEST TO A POINT ON THE SOUTHERLY LINE OF THE EASTERLY-WESTERLY ILLINOIS CENTRAL RAILROAD RIGHT OF WAY; THENCE NORTH 67 DEGREES 12 MINUTES 02 SECONDS WEST ALONG SAID SOUTHERLY RIGHT OF WAY LINE OF THE ILLINOIS CENTRAL RAILROAD, A DISTANCE OF 81.89 FEET TO A POINT; THENCE SOUTHERLY ALONG A CURVED LINE CONCAVE EASTERLY WITH A RADIUS OF 327.00 FEET AND A CENTRAL ANGLE OF 31 DEGREES 13 MINUTES 37 SECONDS, A DISTANCE OF 178.22 FEET, WITH A CHORD DISTANCE OF 176.02 FEET, AND A CHORD BEARING OF SOUTH 08 CEGREES 12 MINUTES 04 SECONDS EAST, TO A POINT OF TANGENCY; THENCE SOLUTH 23 DEGREES 48 MINUTES 53 SECONDS EAST ALONG A STRAIGHT LINE, TANGENT TO THE LAST DESCRIBED CURVE AT THE LAST DESCRIBED POINT, A DISTANCE OF 118.05 FEET TO A POINT OF CURVATURE; THENCE SOUTHERLY ALONG A CURVED LINE TANGENT TO THE LAST DESCRIBED LINE AT THE LAST DESCRIBED POINT, CONCAVE WESTERLY, WITH A RADIUS OF 71.00 FEET, AND A CENTRAL ANGLE OF 16 DEGREES COMINUTES 39 SECONDS, A DISTANCE OF 20.03 FEET TO A POINT ON SAID NORTHERLY LUIE OF 26TH STREET; THENCE EASTERLY ALONG SAID NORTHERLY LINE OF 26TH STREET, BEING A CURVED LINE CONCAVE TO THE SOUTH, HAVING A RADIUS OF 1591.86 FEET. AN ARC DISTANCE OF 79.97 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, SUB PARCEL "R":

THAT PART OF THE NORTHEAST 1/4 OF SECTION 25, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, BOUNDED AND

BEGINNING AT A POINT IN THE WESTERLY LINE OF THE NORTH-SOUTH ILLINOIS CENTRAL RAILROAD RIGHT OF WAY WHICH IS 2,020.46 FEET SOUTH OF THE NORTH LINE OF SAID 1/4 SECTION; THENCE SOUTH 67 DEGREES 01 MINUTES 23 SECONDS WEST ALONG A STRAIGHT LINE, A DISTANCE OF 449.89 FEET TO A POINT IN THE NORTHERLY LINE OF THE EASTERLY-WESTERLY ILLINOIS CENTRAL RAILROAD RIGHT OF WAY, THENCE SOUTH 67 DEGREES 12 MINUTES 02 SECONDS EAST ALONG SAID NORTHERLY RIGHT OF WAY OF THE ILLINOIS CENTRAL RAILROAD, A DISTANCE OF 450.00 FEET TO A POINT; THENCE NORTH 00 DEGREES 06 MINUTES 18 SECONDS WEST ALONG A STRAIGHT LINE, A DISTANCE OF 350.00 FEET TO THE POINT OF PARCEL 2:

SUB PARCEL F":

EASEMENT FOR THE BENEFIT OF PARCEL 1, AS CREATED BY GRANT FROM ILLINOIS CENTRAL GULF RAILFOAD COMPANY TO RIVERSIDE MALL ASSOCIATES, AN ILLINOIS LIMITED PARTNERSHIP, DATED SEPTEMBER 22, 1982 AND RECORDED SEPTEMBER 29, 1982 AS DOCUMENT NUMBER 26365756, FOR INGRESS AND EGRESS OVER THE FOLLOWING DESCRIBED LAND.

THAT PART OF THE ILLINOIS CENTRAL RAILROAD RIGHT-OF-WAY IN THE NORTHEAST QUARTER OF SECTION 25, TOWNSFIIF 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; BOUNDED AND DESCRIBED AS

COMMENCING AT THE INTERSECTION OF THE WEST LINE OF THE EAST 1273.75 FEET OF SAID NORTHEAST QUARTER WITH THE NORTHERLY LINE OF THE EASTERLY-WESTERLY ILLINOIS CENTRAL RAILROAD RIGHT CF WAY; THENCE NORTH 67 DEGREES 12 MINUTES 02 SECONDS WEST ALONG SAID NORTHERLY LINE OF THE ILLINOIS CENTRAL RAILROAD RIGHT OF WAY, A DISTANCE OF 426.84 FEET FOR A POINT OF BEGINNING; THENCE CONTINUING NORTH 67 DEGREES 12 MINUTES 02 SECONDS WEST ALONG SAID NORTHERLY LINE OF THE ILLINOIS CENTRAL RAILROAD RIGHT OF WAY, A DISTANCE OF 100.00 FEET TO A POINT; THENCE SOUTHWESTERLY, FORMING A RIGHT ANGLE WITH THE LAST DESCRIBED COURSE, A DISTANCE OF 100.00 FEET TO A POINT ON THE SOUTHERLY LINE OF SAID EASTER Y-VESTERLY ILLINOIS CENTRAL RAILROAD RIGHT OF WAY; THENCE SOUTH 67 DEGREES 12 MINUTES 02 SECONDS EAST, ALONG SAID SOUTHERLY RAILROAD RIGHT OF WAY LINE, A DISTANCE OF 100.00 FEET TO A POINT; THENCE NORTHEASTERLY, FORMING A RIGHT ANGLE WITH THE LAST DESCRIBED COURSE, A DISTANCE OF 100.00 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS. PARCEL 3:

THE RECIPROCAL AND NON-EXCLUSIVE EASEMENTS FOR RETENTION BASIN AND RECONSTRUCTION, ERECTION AND MAINTENANCE OF FOUNDATION, FOOTINGS, PROJECTIONS, AWNINGS, ALARM BELLS, SIGNS, LIGHTS, AND LIGHTING DEVICES, UTILITY VAULTS, STAIRCASES AND OTHER SIMILAR APPURTENANCES TO PARCEL 1,

CREATED, DEFINED, LIMITED AND GRANTED AS AN EASEMENT APPURTENANT TO PARCELS 1 AND 2 BY THAT CERTAIN RECIPROCAL OPERATION AND EASEMENT AGREEMENT DATED DECEMBER 6, 1973 AND RECORDED JANUARY 2, 1974, AS DOCUMENT NUMBER 22584954 IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS, AS AMENDED BY DOCUMENT NUMBER 23346268 (FIRST AMENDMENT), DOCUMENT NUMBER 23721362 (SECOND AMENDMENT), DOCUMENT NUMBER 93005191 (THIRD AMENDMENT) AND DOCUMENT NUMBER 96803440 (FOURTH AMENDMENT), BY AND AMONG RIVERSIDE MALL ASSOCIATES, AN ILLINOIS LIMITED PARTNERSHIP, J. C. PENNEYS PROPERTIES, INCORPORATED, A DELAWARE CORPORATION, CARSON PIRIE SCOTT AND COMPANY, A DELAWARE CORPORATION, AND MONTGOMERY WARD DEVELOPMENT CORPORATION, A CORPORATION OF DELAWARE, IN, ON, OVER, UPON AND UNDER CERTAIN PROPERTY ADJOINING PARCELS 1 AND 2 WHICH IS MORE PARTICULARLY DESCRIBED AS FOLLOWS:

THAT PART OF THE NORTHEAST 1/4 OF SECTION 25, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIFO PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT, SAID POINT BEING 50.00 FEET SOUTH OF AND 476.00 FEET EAST OF THE NORTHWEST CORNER OF SAID NORTHEAST 1/4; THENCE EAST ALONG A STRAIGHT LINE 50.00 FEET SOUTH OF AND PARALLEL TO THE NORTH LINE OF THE NORTHEAST 1/4, A DISTANCE OF 450.00 FEET TO A POINT; THENCE DUE SOUTH ALONG A STRAIGHT LINE, A DISTANCE OF 210.00 FEET TO A POINT; THENCE DUE THENCE DUE SOUTH ALONG A STRAIGHT LINE, A DISTANCE OF 468.00 FEET TO A POINT; THENCE DUE WEST ALONG A STRAIGHT LINE, A DISTANCE OF 427.38 TO A POINT; THENCE DUE SOUTH ALONG A STRAIGHT LINE, FEET TO A POINT; THENCE DUE WEST ALONG A STRAIGHT LINE, A DISTANCE OF A DISTANCE OF 150.00 358.00 FEET TO A POINT; THENCE NORTH 00 DEGREES 10 MINUTES 52 SECONDS WEST ALONG A STRAIGHT LINE, A DISTANCE OF 648.00 FEET TO A POINT; THENCE DUE EAST ALONG A STRAIGHT LINE, A DISTANCE OF 60.00 FEET TO A POINT; THENCE NORTH 00 DEGREES 10 MINUTES 52 SECONDS WEST ALONG A STRAIGHT LINE, 155.00 FEET TO A POINT; THENCE EAST ALONG A STRAIGHT LINE, A DISTANCE OF 178.00 FEET TO A POINT; THENCE SOUTH 80 DEGREES 32 MINUTES 33 SECONDS EAST ALONG A STRAIGHT LINE, A DISTANCE OF 152.15 FEFT TO A POINT; THENCE NORTH 00 DEGREES 10 MINUTES 52 SECONDS LINE, A DISTANCE OF 50.00 FEET TO THE POINT OF BEGINNING, AS SHOWN ON THE PLAT PLAN ATTACHED TO SAID AGREEMENT, IN COOK COUNTY, ILLINOIS. PARCEL 4:

THAT PART OF THE ILLINOIS CENTRAL RAILROAD RIGHT OF WAY IN THE NORTHEAST 1/4 OF SECTION 25, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL

BEGINNING AT THE INTERSECTION OF THE WESTERLY LINE OF THE NORTH-SOUTH ILLINOIS CENTRAL RAILROAD RIGHT OF WAY (WHICH IS THE WEST LINE OF THE EAST 1,273.75 FEET OF SAID NORTHEAST 1/4) WITH THE NORTHERLY LINE OF THE EASTERLY-WESTERLY ILLINOIS CENTRAL RIGHT OF WAY, SAID POINT BEING 1,273.75 FEET WEST AND 2,370.46 FEET SOUTH OF THE NORTHEAST CORNER OF SAID

NORTHEAST 1/4; THENCE NORTH ALONG THE WEST LINE OF THE EAST 1,273.75 FEET OF SAID NORTHEAST 1/4, A DISTANCE OF 2,370.46 FEET TO A POINT ON THE NORTH LINE OF THE NORTHEAST 1/4 OF SAID SECTION 25; THENCE EAST ALONG SAID NORTH LINE OF THE NORTHEAST 1/4 OF SECTION 25, A DISTANCE OF 100.00 FEET TO A POINT ON A LINE WHICH IS 1,173.75 FEET WEST OF AND PARALLEL TO SAID EAST LINE OF THE NORTHEAST 1/4 OF SECTION 25; THENCE SOUTH ALONG SAID LINE WHICH IS 1,173.75 FEET WEST OF AND PARALLEL TO SAID EAST LINE OF THE NORTHEAST 1/4 OF SECTION 25, A DISTANCE OF 2,078.32 FEET TO A POINT OF CURVATURE; THENCE SOUTHEASTERLY ALONG A CURVED LINE, CONCAVE TO THE NORTHEAST WITH A CENTRAL ANGLE OF 67 DEGREES 05 MINUTES 44 SECONDS WITH A RADIUS OF 504.00 FEET, A DISTANCE OF 590.20 FEET TO A POINT OF TANGENCY WITH SAID NORTHERLY LINE OF THE ILLINOIS CENTRAL RAILROAD EASTERLY-WESTERLY RIGHT OF WAY; THENCE NORTHWESTERLY ALONG SAID NORTHERLY LINE WHICH IS TANGENT WITH THE LAST DESCRIBED CURVE AT THE LAST DESCRIBED POINT, A DISTANCE OF 442.76 FEET TO THE POINT OF BEGINNING, EXCEPT THEREFROM THE FOLLOWING

THE SOUTH 546.19 FEET OF THE NORTH 1,775.09 FEET OF THE WEST 18.00 FEET OF THE EAST 1,191.75 FEET OF THE NORTHEAST 1/4 OF SECTION 25, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY,

ALSO

EXCEPT THEREFROM THE FOLLOWING DESCRIBED PARCEL:

THE SOUTH 100.00 FEET OF THE NORTH 1,358.9 FEET OF THE WEST 20.00 FEET OF THE EAST 1,211.75 FEET OF THE NORTHEAST 1/4 OF SECTION 25, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY,

PIN:

15-25-200-003-0000; 15-25-200-007-0000; 15-25-200-008-0000; 15-25-200-009-0000; 15-25-200-010-0000; 15-25-500-008-0000; 15-25-201-018-0000; and 15-25-201-019-8001 (Fin 15-25-201-

019-8001 affects the land and other property)

COMMON ADDRESS:

7501 West Cermak Road, North Riverside, Illinois