

UNOFFICIAL COPY

IOMC LOAN NO. 9323619

04017801

DISCHARGE OF MORTGAGE

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDED OF DEEDS OF THE REGISTER OF TITLES IN WHOSE OFFICE THE MORTGAGE OF DEED OF TRUST WAS FILED

KNOW ALL MEN BY THESE PRESENTS, THAT A CERTAIN INDENTURE OF MORTGAGE, BEARING THE DATE OF DECEMBER 24, 1985, MADE AND EXECUTED BY WILLIAM LILLARD, JR., A BACHELOR OF THE FIRST PART, TO THE FIRST MORTGAGE CORPORATION OF THE SECOND PART, AND RECORDED IN THE OFFICE OF THE REGISTER OF DEEDS FOR THE COUNTY OF COOK, STATE OF ILLINOIS, IN LIBER _____ PAGE _____, DOCUMENT NO. 85342887

TAX ID: 24 22 407 016

SEE ATTACHED FOR LEGAL DESCRIPTION

IS FULLY PAID, SATISFIED AND DISCHARGED.

DATED THIS DATE: OCTOBER 28, 1994

DEPT-01 RECORDING 923.50
T00011 TRAN 4825 12/05/94 15152100
#0470 #RV #-04-017801
COOK COUNTY RECORDER

NORWEST MORTGAGE, INC.
300 GALLERIDA OFFICENTRE, STE 401
SOUTHFIELD, MI. 48086-5162

SIGNED IN THE PRESENCE OF.

Georgia Eno
GEORGIA ENO

BY: Linda Hemphill
LINDA HEMPHILL, ASST. VICE-PRESIDENT

Loraine Fraser
LORAIN FRASER

BY: Sheryl Taylor
SHERYL TAYLOR, ASSISTANT SECRETARY

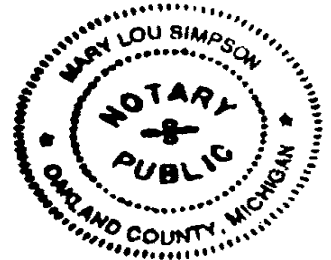
STATE OF MICHIGAN
COUNTY OF OAKLAND

ON THIS DATE November 19, 1994, BEFORE ME APPEARED LINDA HEMPHILL AND SHERYL TAYLOR, TO ME PERSONALLY KNOWN, WHO BEING BY ME DULLY SWORN, DID SAY THAT THEY ARE RESPECTIVELY THE ASST VICE-PRESIDENT AND ASSISTANT SECRETARY OF NORWEST MORTGAGE, INC. AND THAT THE SEAL AFFIXED TO SAID INSTRUMENT IS THE CORPORATE SEAL OF SAID CORPORATION, AND THAT SAID INSTRUMENT WAS SIGNED AND SEALED ON BEHALF OF SAID CORPORATION, BY AUTHORITY OF ITS BOARD OF DIRECTORS, AND LINDA HEMPHILL AND SHERYL TAYLOR ACKNOWLEDGE SAID INSTRUMENT TO BE THE FREE ACT AND DEED OF SAID CORPORATION.

MARY LOU SIMPSON
NOTARY PUBLIC STATE OF MICHIGAN
OAKLAND COUNTY
MY COMMISSION EXP NOV 4, 1998

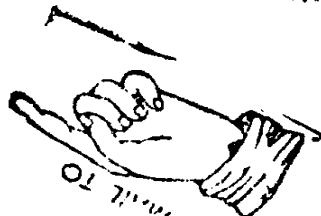
Mary Lou Simpson
MARY LOU SIMPSON, NOTARY PUBLIC

DRAFTED BY: LORAIN FRASER
NORWEST MORTGAGE, INC.
300 GALLERIA OFFICENTRE, STE 401
SOUTHFIELD, MI. 48034



WHEN RECORDED RETURN TO :

William Lillard
9900 S Artesian Ave
Chicago IL 60642



2350
[Signature]

EC 147600

Equity Title
415 N. LaSalle / Suite 407
Chicago, IL 60610

04017801

UNOFFICIAL COPY

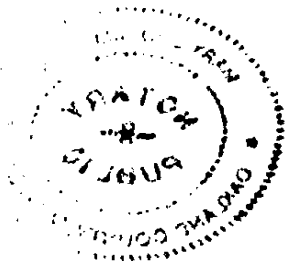
10871010

Property of Cook County Clerk's Office

COOK COUNTY CLERK'S OFFICE
10871010

COOK COUNTY CLERK'S OFFICE
10871010

01017801



(\$ 533.80 on the first day of FEBRUARY, 1986, and a like sum on the first day of each and every month thereafter until the note is fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of JANUARY, 2016

UNOFFICIAL COPY

Dollars

NOW, THEREFORE, the said Mortgagor, for the better securing of the payment of the said principal sum of money and interest and the performance of the covenants and agreements herein contained, does by these presents MORTGAGE and WARRANT unto the Mortgagee, its successors or assigns, the following described Real Estate situate, lying, and being in the county of COOK and the State of Illinois, to wit:

85342887

LOT 2 IN BLOCK 2 IN O. RUEPPEL AND COMPANY'S BEVERLY HILL'S 3RD ADDITION BEING A SUBDIVISION OF PART OF THE EAST 855 FEET OF THE NORTH 40 ACRES OF THE SOUTHEAST QUARTER OF SECTION 12, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE NORTH 131 FEET OF THE WEST 166 FEET OF THE EAST 349 FEET OF THE SOUTHWEST 1/4 OF SAID SECTION) IN COOK COUNTY, ILLINOIS.

TAX I.D.#24-12-407-016

TOGETHER with all and singular the tenements, hereditaments and appurtenances thereunto belonging, and the rents, issues, and profits thereof, and all apparatus and fixtures of every kind for the purpose of supplying or distributing heat, light, water, or power, and all plumbing and other fixtures in, or that may be placed in, any building now or hereafter standing on said land, and also all the estate, right, title, and interest of the said Mortgagor in and to said premises.

TO HAVE AND TO HOLD the above-described premises, with the appurtenances and fixtures, unto the said Mortgagee, its successors and assigns, forever, for the purposes and uses herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the said Mortgagor does hereby expressly release and waive.

AND SAID MORTGAGOR covenants and agrees:

To keep said premises in good repair, and not to do, or permit to be done, upon said premises, anything that may impair the value thereof, or of the security intended to be effected by virtue of this instrument; not to suffer any lien of mechanics men or material men to attach to said premises, to pay to the Mortgagee, as hereinafter provided, until said note is fully paid, (1) a sum sufficient to pay all taxes and assessments on said premises, or any tax or assessment that may be levied by authority of the State of Illinois, or of the county, town, village, or city in which the said land is situate, upon the Mortgagor on account of the ownership thereof; (2) a sum sufficient to keep all buildings that may at any time be on said premises, during the continuance of said indebtedness, insured for the benefit of the Mortgagee in such forms of insurance, and in such amounts, as may be required by the Mortgagee.

04017801

In case of the refusal or neglect of the Mortgagor to make such payments, or to satisfy any prior lien or incumbrance other than that for taxes or assessments on said premises, or to keep said premises in good repair, the Mortgagee may pay such taxes, assessments, and insurance premiums, when due, and may make such repairs to the property herein mortgaged as in its discretion it may deem necessary for the proper preservation thereof, and any moneys so paid or expended shall become so much additional indebtedness, secured by this mortgage, to be paid out of proceeds of the sale of the mortgaged premises, if not otherwise paid by the Mortgagor.

It is expressly provided, however (all other provisions of this mortgage to the contrary notwithstanding), that the Mortgagee shall not be required nor shall it have the right to pay, discharge, or remove any tax, assessment, or tax lien upon or against the premises described herein or any part thereof or the improvements situated thereon, so long as the Mortgagor shall, in good faith, contest the same, or the validity thereof by appropriate legal proceedings brought in a court of competent jurisdiction, which shall operate to prevent the collection of the tax, assessment, or lien so contested and the sale or forfeiture of the said premises or any part thereof to satisfy the same.