

**Escrow Account  
Shortage Agreement  
And Notice Of Lien**

**UNOFFICIAL COPY**



Doc#: 0402050009  
Eugene "Gene" Moore Fee: \$26.00  
Cook County Recorder of Deeds  
Date: 01/20/2004 09:05 AM Pg: 1 of 2

Whereas City Suburban Title Services Company, hereinafter referred to as "The Company," is about to issue its title insurance policy or policies for the file No. 023909 in respect to the land therein described as follows:

SEE ATTACHED EXHIBIT "A"

PIN #: 13-26-329 011; VOL:355

Property Address: 2431 North Lawndale Avenue, Chicago, IL 60647

And Whereas the undersigned, as escrow agent, may be required to disburse the proceeds of the aforesaid transaction based on payoff letters and/or estimated figures which may not be clear, unequivocal and final, and may result in a demand for additional funds by the payee (said disbursements may include, but is not limited to, payment of mortgages or other liens of record, real estate taxes, and state, county or municipal transfer taxes);

Whereas, the undersigned does not wish to establish an indemnity fund to indemnify The Company in the event of such request for additional funds;

Now Therefore, the undersigned, in order to induce The Company to issue its policy or policies and disburse all escrow proceeds, agree as follows:

- To immediately and unconditionally, upon notification (whether written or oral), deposit with The Company any additional funds demanded by said lien holder(s) in order to release the aforesaid liens, or to reimburse The Company for funds it advances pursuant to such a demand.
- In the event that such additional funds are required and the undersigned fails to comply with the terms of the preceding paragraph, I, the undersigned, do hereby authorize and instruct the Company to record this instrument in the Office of the Recorder of Deeds, as a notice and claim for lien for such additional funds owed by the undersigned.

Additional funds are/were required for the following reasons:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

and a lien is claimed in the following amount: \$ 3,533.59

In Witness whereof, the parties have executed this Agreement, this 21st day of January, 2003.

**I hereby preauthorize (if needed) the recording of this document against my property.**

Accepted:

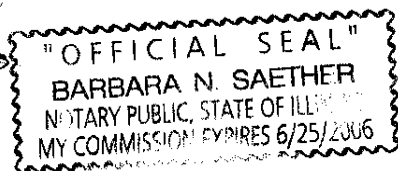
By: PASCUAL PACHECO  
PASCUAL PACHECO

City Suburban Title

By: \_\_\_\_\_

Subscribed and Sworn to before me this 21st day of January, 2003

Notary Public



**EXHIBIT A**  
**LEGAL DESCRIPTION**  
**UNOFFICIAL COPY**

Lot 33 and Lot 34 in Dose's Subdivision of the West 1/2 of Lot 15 in Kimbell's Subdivision of the East 1/2 of the Southwest 1/4 and the West 1/2 of the Southeast 1/4 of Section 26, Township 40 North, Range 13, East of the Third Principal Meridian, (except 25 acres in the Northeast corner) in Cook County, Illinois.

**PREPARED BY:**

**John C. Dugan**  
**1000 Skokie Blvd.**  
**Wilmette, IL 60091**

**MAIL TO:**

**PLATINUM TITLE SERVICES, INC.**

**Printed By**

**Wilmette, Illinois 60091**

**847-256-6220**

**847-256-0414**

Property of Cook County Clerk's Office