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Greater Illinois Title Co.
120 N. LaSalle Street
Chicago, IL 60602

GIT File #:

4326645 (3/4)



Doc#: 0402147006
Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 01/21/2004 07:25 AM Pg: 1 of 3

RECORDING COVER SHEET

Cook County

TYPE OF DOCUMENT:

Subordination

Property of Cook County Clerk's Office

3

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SUBORDINATION OF MORTGAGE AND LIENS

Each of the undersigned holds a mortgage has furnished labor, services or materials for improvements/repairs to the Property described in the attached Owner/Seller/Contractor Affidavit and Indemnification prior to recordation of the Deed of Trust in favor of the Lender financing the improvements/repairs. The mortgages and recorded interest are attached hereto.

We understand that Greater Illinois Title Company has been requested to issue a title insurance policy or policies insuring the interest of Lender The Private Bank and Trust Company pursuant to a certain note and mortgage on the property described herein. This policy is to be issued without exception to any mortgage or lien that I may hold or which is recorded in connection with the described property. The parties hereto acknowledge that the Lender and Greater Illinois Title Company will be and are relying upon the statements made herein in paying out the proceeds of the loan to be secured by the Lender's mortgage and Greater Illinois Title Company issuing the title insurance policy or policies.

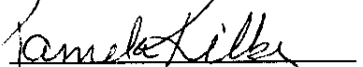
NOW, THEREFORE, in consideration of the sum of One Dollar (\$1.00) and other valuable consideration, the receipt and adequacy of which are hereby acknowledged, each undersigned hereby subordinates in favor of the Lender The Private Bank and Trust Company and Greater Illinois Title Company my mortgage or claim of lien or similar right against the Property by virtue of the laws of the State of Illinois. Each undersigned does further warrant that he or she has not and will not assign its mortgage or any assignment of rents it may hold. The undersigned verifies that he or she is the holder of the mortgage described below and has the right to execute this subordination thereof. Each undersigned further agrees that the mortgage dated October 28, 2003 in favor of Lender The Private Bank and Trust Company shall constitute a superior and paramount mortgage and lien for all amounts which have been or may be advanced thereunder. I further agree that I shall not institute any foreclosure or collection proceedings under my mortgage, assignment of rents or lien against this property without first obtaining the written consent of the Lender The Private Bank and Trust Company and providing 30 days written notice of such consent to Greater Illinois Title Company and all mortgagors and mortgagees of record.

Property: Unit 2215-2E together with its undivided percentage interest in the common elements in the Clifton Landmark Condominium as delineated and defined in the Declaration Recorded as Document No. T3468908, in the Northwest 1/4 of the Northeast 1/4 of Section 32, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.
PIN: 14-32-206-051-1002. Commonly known as: 2215 N Clifton Avenue Unit #2E Chicago, Illinois 60614.


Arthur E. Engelland

Individually and on behalf of Universal Savings & Loan

SUBSCRIBED AND SWORN TO
BEFORE ME THIS 16TH DAY OF
DECEMBER, 2003,


NOTARY PUBLIC
"OFFICIAL SEAL"
Pamela Kilby
Notary Public, State of Illinois
My Commission Exp. 05/21/2005

Mail To: Timothy Touhy
161 N. Clark
Prepared By Universal Savings and Loan #2210
1800 S. Halsted Chicago, IL
Chicago, IL 60608 60601

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MORTGAGE DATED DECEMBER 29, 1995 AND RECORDED MARCH 13, 1996 AS DOCUMENT NO. 96193612 MADE BY TIMOTHY J. TOUHY TO UNIVERSAL SAVINGS AND LOAN ASSOCIATION, TO SECURE AN INDEBTEDNESS OF \$44,000.00. (AFFECTS OTHER PROPERTY)

MORTGAGE DATED DECEMBER 29, 1995 AND RECORDED MARCH 13, 1996 AS DOCUMENT NO. 96193613 MADE BY TIMOTHY J. TOUHY TO UNIVERSAL SAVINGS AND LOAN ASSOCIATION, TO SECURE AN INDEBTEDNESS OF \$44,000.00. (AFFECTS OTHER PROPERTY)

MORTGAGE DATED DECEMBER 29, 1995 AND RECORDED MARCH 13, 1996 AS DOCUMENT NO. 96193614 MADE BY TIMOTHY J. TOUHY TO UNIVERSAL SAVINGS AND LOAN ASSOCIATION, TO SECURE AN INDEBTEDNESS OF \$44,000.00. (AFFECTS OTHER PROPERTY)

MORTGAGE DATED DECEMBER 29, 1995 AND RECORDED MARCH 13, 1996 AS DOCUMENT NO. 96193615 MADE BY TIMOTHY J. TOUHY TO UNIVERSAL SAVINGS AND LOAN ASSOCIATION, TO SECURE AN INDEBTEDNESS OF \$44,000.00. (AFFECTS OTHER PROPERTY)

MORTGAGE DATED DECEMBER 29, 1995 AND RECORDED MARCH 13, 1996 AS DOCUMENT NO. 96193616 MADE BY TIMOTHY J. TOUHY TO UNIVERSAL SAVINGS AND LOAN ASSOCIATION, TO SECURE AN INDEBTEDNESS OF \$44,000.00. (AFFECTS OTHER PROPERTY)

MORTGAGE DATED DECEMBER 29, 1995 AND RECORDED MARCH 13, 1996 AS DOCUMENT NO. 96193617 MADE BY TIMOTHY J. TOUHY TO ARTHUR E. ENGELLAND, TO SECURE AN INDEBTEDNESS OF \$217,500.00. (AFFECTS OTHER PROPERTY)

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