01/13/2004 14:49 FAX 630 986 4981

TCF MORTGAGE

mec

29th

Prepared by and when recorded Mail to: TCF National Bank 555 Butterfield Rd. Lombard, IL 60148



0402147009 Eugene "Gene" Moore Fee: \$26.00 Cook County Recorder of Deeds Date: 01/21/2004 07:26 AM Pg: 1 of 2



SUBORDINATION AGREEMENT

THIS AGREEMENT made as of this 29th day of December, 2003 by and between TCF Natior a Bank f/k/a/ TCF National Bank Illinois f/k/a/ TCF Bank Illinois fsb, f/k/a/ TCF Bank Savings fsb, f/k/a/ TCF Banking and Savings F.A., f/k/a Twin City Federal Savings and Loan Association and TCF Mortgage Corporation, its successors and/or assigns.

WHEREAS, Sand a Swantek executed and delivered to Lien-holder a mortgage, dated December 27, 2002, Eled of record on February 15, 2003 as Document No.0030175439 with the County Recorder of Cook County, Illinois covering the following described property located in said County and State (the "Property"):

UNIT 6-C, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN THE 3470 LAKE SHORE DRIVE CONDOMINIUM, AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NO 20445824, AND AS / MENDED FROM TIME TO TIME, IN THE SOUTHWEST 1/4 OF SECTION 21, TOWN STIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN #14 21 306 038 1009

ADDRESS:

3470 N Lake Shore Drive 6C

Chicago, IL 60657

0/2/4 WHEREAS, Sandra Swantek executed and delivered to TCF Mortgage Corporation, its successors and/or assigns, a mortgage on the above described Property dated & day ,2004 filed of record on with the County Recorders of County, Illinois as Document No. 0402/47008, and in the amount of \$\\\ 276, 000.00.

WHEREAS, it is the intention of the parties hereto, and the purpose of the Agreement, to make the aforesaid mortgage to TCF Mortgage Corporation, its successors and/or assigns, all respects senior, prior and superior to the aforesaid mortgage to Lien-holder.



0402147009 Page: 2 of 2

UNOFFICIAL COPY

Subordination

-2-

NOW THEREFORE, for good and valuable consideration, and in order to induce TCF Mortgage Corporation, its successors and/or assigns to advance funds upon its mortgage, Lien-holder does hereby subordinate the lien of its' mortgage to the lien of TCF Mortgage Corporation, its successors and/or assigns' mortgage, and all extensions, modifications and renewals thereof and all advances and future advances thereunder, notwingstanding that the Lien-holder's mortgage was executed and recorded prior to the and recordation of TCF Mortgage Corporation, its successors and/or assigns' mortgage and agree that all rights, title, lien and interest acquired by TCF Mortgage Corporation, its successors and/or assigns, either by foreclosure proceeds or otherwise, under its mortgage, shall be prior and superior to any and all rights, title, lien and interest heretofore or hereafter acquired by Lien-holder under Lien-holder's mortgage.

IN TESTIMONY WHERFOR, Lien-holder has caused these presents to be executed the day and year first above written.

Lien-holder:

Andrea Carroll
Sr. Vice President

Dorothy M. Budazii
Processing Officer

STATE OF ILLINOIS

COUNTY OF Cool-) SS.

The Foregoing instrument was acknowledged before me this 29th day of December 2003, Andrea Carroll, Sr. Vice President and Dorothy M. Buddell, Processing Officer

Notary Public Notary Public

"OFFICIAL SEAT"
JOSEPH W. GARCIA
Notary Public, State of Itling's
My Commission Expires 01/21/07