

# UNOFFICIAL COPY

## SATISFACTION OF MORTGAGE



Doc#: 0402210038  
Eugene "Gene" Moore Fee: \$26.50  
Cook County Recorder of Deeds  
Date: 01/22/2004 09:01 AM Pg: 1 of 2

When recorded Mail to:  
Nationwide Title Clearing  
2100 Alt 19 North  
Palm Harbor, FL 34683

L#:39746393014

The undersigned certifies that it is the present owner of a mortgage made by EDWARD J MARTIN AND BONNIE MARTIN AKA BONNIE JO MARTIN to UNITED AIR LINES EMPLOYEES' CREDIT UNION bearing the date 05/23/97 and recorded in the office of the Recorder or Registrar of Titles of COOK County, in the State of Illinois in Book \_\_\_\_\_ Page \_\_\_\_\_ as Document Number 97439566. The above described mortgage is, with the note accompanying it, fully paid, satisfied, and discharged. The recorder of said county is authorized to enter this satisfaction/discharge of record. To the property therein described as situated in the County of COOK, State of Illinois as follows, to wit:

SEE EXHIBIT A ATTACHED  
known as:519 GARDEN CIRCLE STREAMWOOD, IL 60107  
PIN# 06-13-317-001-0000

dated 11/11/03  
UNITED AIR LINES EMPLOYEES' CREDIT UNION

By: [Signature]  
Elsa McKinnon Vice President

STATE OF FLORIDA COUNTY OF PINELLAS  
The foregoing instrument was acknowledged before me on 11/11/03  
by Elsa McKinnon the Vice President  
of UNITED AIR LINES EMPLOYEES' CREDIT UNION  
on behalf of said CORPORATION.



STEVEN ROGERS  
Notary Public, State of Florida  
My Commission Exp. Jan. 8, 2007  
# D1018150  
Bonded through  
Florida Notary Assn., Inc.

Steven Rogers Notary Public/Commission expires: 01/08/2007

Prepared by: T. TEMPLE - NTC 2100 Alt 19 N., Palm Harbor, FL 34683

FOR THE PROTECTION OF THE OWNER THIS RELEASE SHOULD BE FILED WITH THE RECORDER OR REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

UAERC AZ 213AZ DP

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In order to secure the debts as described below, Borrower, intending to be legally bound hereby, does hereby grant and convey to Lender and Lender's successors and assigns the following property located in COOK County, Illinois described as:

**UNOFFICIAL COPY**

LOT 1 IN ARLINGDALE LAKE UNIT 2, BEING A RESUBDIVISION OF LOT 3 IN LADD'S GARDEN QUARTER STREAMWOOD, BEING A SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 13, TOWNSHIP 41 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED FEBRUARY 13, 1974 AS DOCUMENT 22628184, IN COOK COUNTY, ILLINOIS.

CKA: 519 GARDEN CIRCLE, STREAMWOOD, IL 60107. PIN: 06 13 317 001 0000

TO HAVE AND TO HOLD this property unto the Lender and the Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of this property. All replacement and additions also shall be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property".

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record that are listed in the property report obtained by Lender, (collectively, "Permitted Encumbrances"); it being understood and agreed, however, that the recital thereof herein shall not be construed as a revival of any encumbrance which for any reason may have expired. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject only to the Permitted Encumbrances.

THIS SECURITY INSTRUMENT IS MADE TO SECURE TO THE LENDER THE FOLLOWING DEBTS AND OBLIGATIONS:

(1) Performance of each agreement of Borrower incorporated by reference or contained herein, and

(2) Payment of the indebtedness due and to become due under, and performance of the terms, and conditions under a consumer revolving loan agreement entitled "United Air Lines Employees' Credit Union Home Equity Secured Open End Variable Rate Note and Truth-In-Lending Disclosure Statement" (herein "the Note") dated the same date as this Security Instrument, and all modifications, extensions, renewals, and reinstatements thereof. The Note contemplates a series of advances, of a revolving nature, to be made, repaid, and remade, from time to time, under the terms of the Note with all such advances to be secured by this Security Instrument to the same extent as if such future advances were made on the date of execution of this Security Instrument. The total outstanding principal balance owing at any time under the Note shall not exceed \$ 25,000.00 which sum is referred to in the Note as the "Credit Limit". The outstanding principal balance does not include the finance charges, or other costs which may accrue under the Note. The entire indebtedness under the Note, if not paid sooner, is due and payable on May 1, 2012.

(3) The Note provides for an initial interest rate of 9.50 %. The Note provides for changes in the interest rate, as follows:

A. Variable Rate.

The Annual Percentage Rate and the corresponding daily periodic rate may increase or decrease monthly if the value of the Index changes. The Annual Percentage Rate includes only interest and not other charges.

B. Change Dates.

The Annual Percentage Rate may change on the first day of each month beginning July 1, 1997. Each date on which the Annual Percentage Rate could change is called a "Change Date". The new Annual Percentage Rate will become effective on each Change Date and will apply to my unpaid principal balance until the rate changes again.

C. The Index.

The Index is the highest Prime Rate as reported in the Money Rates Section of The Wall Street Journal. The Current Index for any month is the index value that appears in the first issue of The Wall Street Journal published in the preceding month. If the Index becomes unavailable you may choose a new index and adjust the Margin in accordance with federal law. My Annual Percentage Rate will not change at the time of the substitution or adjustment merely due to the substitution of indices or the adjustment in the Margin. You will notify me of any substitution or adjustment.

**BOX 333-CTI**