

LaSalle Bank
Prepared by Kathy Kovacs
SUBORDINATION AGREEMENT

UNOFFICIAL COPY

MAIL TO: LaSalle Bank NA
Attn: Collateral Services Dept.
4747 W. Irving Park Road
Chicago, IL 60641



Doc#: 040221174
Eugene "Gene" Moore Fee: \$46.00
Cook County Recorder of Deeds
Date: 01/22/2004 11:20 AM Pg: 1 of 1

Account 092 7402346139



THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 23rd day of December, 2003 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated September 12, 2003 and recorded September 22, 2003 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0326518036 made by Maurice Pittman and Toshima Venson ("Borrowers") to secure and indebtedness of \$7,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 6219 South Morgan Street, Chicago IL 60621 and more specifically described as follows:

LOT 41 IN BLOCK 2 IN CROCKER'S RESUBDIVISION OF THE SOUTHWEST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 17, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # 20-17-428-008

WHEREAS, Aegis Wholesale Corporation ("Mortgagee") has refused to make a loan to the Borrowers in the amount not to exceed \$61,169.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated _____ reflecting and securing the loan made by Mortgagee to Borrower, in the amount not to exceed Sixty One Thousand One Hundred Sixty Nine Dollars and no/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors, and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

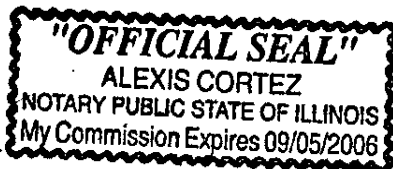
By: Sandra DeLeon
Sandra DeLeon (Team Leader)

STATE OF ILLINOIS }
 }SS
COUNTY OF COOK }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra DeLeon (Team Leader) of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 23rd day of December, 2003.

Alexis Cortez
Notary Public



358235

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RS

040221173

STEWART TITLE OF ILLINOIS
2 NORTH LA SALLE STREET SUITE 1800
CHICAGO, IL 60610