

CONSULT YOUR LAWYER BEFORE SIGNING THIS FORM-THIS FORM SHOULD BE USED BY LAWYERS ONLY.

Subordination Agreement

Date: September 3, 2003

The parties agree as follows:

Parties

Holder of the Existing Mortgage

Kraft Foods Federal Credit Union, Successor in interest to Kraft General Foods Federal Credit Union

777 Westchester Avenue

White Plains, NY 10604

Mortgage in the New Mortgage (Mortgagee)

WASHINGTON MUTUAL BANK, FA

404 AVIATION BOULEVARD SUITE 100

SANTA ROSA, CA 95403

The Property. The Property is described as follows:

See Schedule A attached hereto and made a part hereof.

PIN# 27-03-307-009



Doc#: 0402215036
Eugene "Gene" Moore Fee: \$54.50
Cook County Recorder of Deeds
Date: 01/22/2004 10:05 AM Pg: 1 of 4

1 of 5

Prepared by Robert Zeolla
Robert Zeolla

Handwritten initials

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Existing Mortgage

- The Holder now owns and holds the following mortgage and the bond or note which it secures: Mortgage dated July 19th, 2002 made by

Timothy D Griffin and Susan E Griffin

to Kraft General Foods Federal Credit Union now known as Kraft Foods Federal Credit Union in the amount of \$77,000.00 and recorded on July 23rd, 2002 as Document # 0020805312 , in the office of Cook County covering all or part of the Property.

New Mortgage Description of Property Subordination

- The owner of the Property is about to sign and deliver to Mortgagee, a New Mortgage to secure the amount of One Hundred and Forty Seven Thousand and Three Hundred Dollars (\$147,300.00) and interest, covering the Property. The Property is more fully described in the New Mortgage.
- The Mortgagee will not accept the New Mortgage unless the Existing Mortgage is subordinated to it. In exchange for \$1.00 and other good and valuable consideration and to induce Mortgagee to accept the New Mortgage, the Holder agrees to subordinate the lien of the Existing Mortgage to the lien of the New Mortgage.

The Existing Mortgage lien shall be subordinated in the amount secured by the New Mortgage, interest and advances already paid and to be paid and in the future under the New Mortgage. Examples of the advances are brokerage commissions, fees for making the loan, mortgage recording tax, documentary stamps, fee for examination of title and surveys. Advances may be paid without notice to Holder.

This Subordination Agreement shall apply to any extension, renewal or modification of the New Mortgage.

No oral changes

- This Agreement cannot be changed or ended except in writing signed by Holder.

Who is bound

- If there are more than one Holder each shall be separately liable. The words "Holder" and "Mortgagee" shall include their heirs, executors, administrators, successors and assigns. If there are more than one Holder or Mortgagee the words "Holder" and "Mortgagee" used in this Agreement includes them.

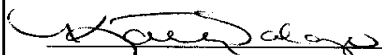
Signatures

Holder states that Holder has read this Subordination Agreement, received and completely filled in copy of it and has signed this Subordination Agreement as of the date at the top of the first page.

WITNESS

HOLDER

Kraft Foods Federal Credit Union



 Kathy Solorzano



 Scott Moriarty
 Mortgage Lending Manager

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State of }
County of } ss:

On the _____ day of _____, Two Thousand and
before me came

to me known and known to me to be the individual described in, and who executed, the foregoing instrument, and acknowledged to me that he executed the same.

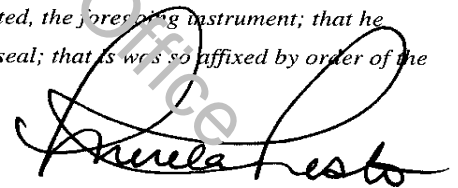
State of }
County of } ss:

On the _____ day of _____, Two Thousand and
before me came

to me known and known to me to be the individual described in, and who executed, the foregoing instrument, and acknowledged to me that he executed the same.

State of New York }
County of Westchester } ss:

On the 3rd day of September, Two Thousand and 2003 before me came Scott Moriarty, being by me duly sworn, did depose and say that he resides in 777 Westchester Avenue, Ste# 101, White Plains, NY 10604 that he is the Mortgage Lending Manager of Lending of Kraft Foods Federal Credit Union the corporation described in, and which executed, the foregoing instrument; that he knows the seal of said corporation; that the seal affixed to said instrument is such corporate seal; that is was so affixed by order of the board of directors of said corporation; and that he signed his name thereto by like order.



MIRELLA PRESTIA
NOTARY PUBLIC, State of New York
No. 01PR5023009
Qualified in Westchester County
Commission Expires 1/24/06

Property of Cook County Clerk's Office

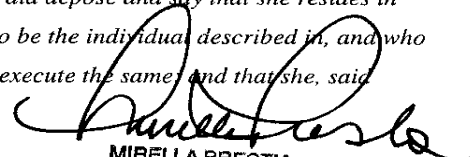
UNOFFICIAL COPY

State of }
County of } ss:

On the _____ day of _____, Two Thousand and _____ before me came _____ to me known, who, being by me duly sworn, did depose and say that he resides in _____ that he is the _____ of _____ the corporation described in, and which executed, the foregoing instrument; that he knows the seal of said corporation; that the seal affixed to said instrument is such corporate seal; that it was so affixed by order of the board of _____ of said corporation; and that he signed his name thereto by like order.

State of New York }
County of Westchester } ss:

On the 3rd day of September, Two Thousand and 2003 before me came Kathy Solorzano, the subscribing witness to the foregoing instrument, with whom I am personally acquainted, who, being by me duly sworn, did depose and say that she resides in 777 Westchester Avenue, Ste# 101, White Plains, NY 10604 that she knows Scott Moriarty to be the individual described in, and who executed the foregoing instrument; that she, said subscribing witness, was present, and saw execute the same and that she, said witness, at the same time subscribed her name as witness thereto.



MIRELLA PRESTIA
NOTARY PUBLIC, State of New York
No. 01PR5023009
Qualified in Westchester County
Commission Expires 1/24/06

No. _____
Kraft Foods Federal Credit Union

Return To:
1 TranStar National Title
4 2201 W Plano Parkway, Suite 152
5 Plano, TX 75075

Subordination Agreement

Dated, September 3, 2003

The land affected by the within instrument lies in

13912 Charleston Drive, Orland Park, IL 60462

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Exhibit A
Legal Description

The following described property situate in the County of Cook, in the State of Illinois:

Lot 87 in First Addition to Heritage Number 3, a subdivision of part of the southwest $\frac{1}{4}$ of Section 3, Township 36 North, Range 12, east of the Third Principal Meridian, in Cook County, Illinois.

Tax ID #: 27-03-307-009

Property of Cook County Clerk's Office