UNOFFICIAL COMMUNICATION OF THE PROPERTY OF TH

Doc#: 0402312115

Eugene "Gene" Moore Fee: \$46.50 Cook County Recorder of Deeds Date: 01/23/2004 03:36 PM Pg: 1 of 2

D-183558-2.T SUBORDINATION AGREEMENT

This indenture, made this 17TH day of DECEMBER, 2003 between HOUSEHOLD.; hereinafter referred to as party of the first part, and Watermark Financial Partners, Inc. hereinafter referred to as party of the second part;

Witnesseth that party of the first part is the owner and holder of a certain MORTGAGE for \$6800.00 which was dated 10/26/2002 and recorded 10/26/2002 in the Public Records of COOK County, ILLINOIS in DOCUMENT NO. 0021192720 PAGE 311, encumbering the lands described as follows: $\tau_{\alpha} \times 2506-410-010$

SEE ATTACHED EXHIBIT "A"

AND VIJEREAS, LANGSTON S. SMITH & ALICE M. SMITH (Mortgagor) has made application to Watermark Financial Partners for a loan in the amount of \$129025.00 to be secured by mortgage encumbering the above described premises, and party of the second part has required as a condition precedent to making of said loan that party of the first part subordinate their MORTGAGE and the lien thereof and all its rights thereunder to the mortgage to be placed upon said premises as aforesaid, and party of the first part is agreeable to such subordination.

NOW, THERFORE, in consideration of the sum of \$10.00 CONSIDERATION GIVEN and other valuable consideration in hand paid by the party of the second part to the party of the first part, receipt where is hereby acknowledged, and as an inducement for the making of the aforesaid loan by the Party of the second part to the aforesaid, LANCSTON S. SMITH & ALICE M. SMITH the party of the first part does hereby subordinate the aforesaid MORTGAGE held by it and the lien thereof and all of its rights thereunder to COOK County, ILLINCIS, encumbering the above described premises and hereby covenant with the party of the second part that it has not transferred or assigned the aforesaid MORTGAGE, nor any interest held by it in either of said instruments, and it executed this Subordination. Agreement as the Sole Owner of the entire interest held by it in said MORTGAGE and declare any right or claim held by it to be subject and inferior to the Mortgage held by the second part and to all rights of the party of the second part thereunder.

1.
Witness #1 Signature
A Ramos
Witness #2 Signature
- Williams
1. Montenegro
3

State of Thousand

Prin Name

Title | Heigel DR

Address | Hoolek

City, State Zip

The foregoing instrument was acknowledged before me this 1940 day of Dec.

Dec. by HOUSEFHOLD REALTY CORP. who has produced a valid Drivers License as identification who did not take an oath.

Notary Public

Othicki Sasi
Terrence J Hardy
Notary Profes State of Whols
Ny Commission Express 3,795,07

Commission Expires

PREPARED BY & RETURN TO: RAY HUNDLEY TRANSCONTINENTAL TITLE CO 4033 TAMPA RD, SUITE 101 OLDSMAR, FL 34677 1-800-225-7897



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EXHIBIT "A"

THE FOLLOWING DESCRIBED REAL ESTATE SITUATED IN THE COUNTY OF COOK, IN THE STATE OF ILLINOIS, TO WIT:

LOTS 56 AND 57 IN BLOCK 4 IN JOHN A. PRESCOTT'S BEVERLY HILLS SUBDIVISION OF BLOCKS 4 AND 5 IN SUBDIVISION OF THE SOUTH 1/2 OF THAT PART OF THE EAST 1/2 OF SECTION 6, TOWNSHIP 37 NORTH, RANGE 14, LAST OF THE THIRD PRINCIPAL MERIDIAN, LYING EAST OF COLUMBUS, CHICAGO AND INDIANA CENTRAL RAILROAD IN COOK COUNTY, ILLINOIS.

BEING THE CAME PROPERTY CONVEYED TO LANGSTON S. SMITH AND ALICE M. SMITH BY DEED FROM LAWRENCE MORRIS AND JEAN MORRIS, HUSBAND AND WIFE, RECORDED 01/25/1996 AT DOCUMENT NO. 96066190.

