

UNOFFICIAL COPY



Doc#: 0402645049
Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 01/26/2004 09:45 AM Pg: 1 of 2

MAIL TO:
RESIDENTIAL TITLE SERVICES
1970 S. HIGHLAND AVE.
SUITE 202
LOMBARD, IL 60148

GREATER CHICAGO BANK LOAN MODIFICATION AGREEMENT

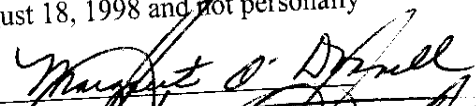
WHEREAS THE GREATER CHICAGO BANK loaned LaSalle Bank National Association, not personally but as Trustee on behalf of Trust Agreement known as Number 121959 dated August 18, 1998 and George S. Faycurry, individually, the sum of \$163,000.000, as evidenced by a Promissory Note, Mortgage and Assignment of Rents executed and delivered on August 25, 1998, which mortgage and assignment of rents are duly recorded in the public records in the Recorder's Office of Cook County, Illinois as document nos. 98762404 and 98762405 on August 26, 1998, which Promissory Note, Mortgage and Assignment of Rents are hereby incorporated herein as part of this instrument, and WHEREAS, the undersigned, owner of said premises, have found it necessary and do hereby request a modification of the terms of said loan for the following reasons: The amount of the loan is increased to \$536,250.00 and the maturity of the loan is extended to July 10, 2008. In addition, the rate of interest on the loan is changed to a variable rate of the prime rate of interest as published in the Wall Street Journal plus a margin of 1.00% per annum with a floor rate of interest of 6.0% per annum and a ceiling rate of 9.0% per annum.

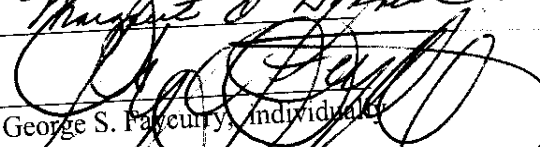
AND WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter:

THEREFORE, it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said commercial loan is Five Hundred Thirty-Six Thousand Two Hundred Fifty dollars (\$536,250.00), all of which the undersigned promise to pay with interest at the variable rate of the prime rate of interest as published in the Wall Street Journal plus a margin of 1.00% per annum with a floor rate of 6.00% per annum and a ceiling rate of 9.0% per annum until paid, and that the same shall be payable initially at \$3,455.18 per month beginning on the 1st day of August, 2003, to be applied first to interest and balance to principal plus a sum estimated to be sufficient to discharge real estate taxes and insurance obligations (if applicable) and that the maturity of the loan is extended to 07/10/2008 and that in all other respects said mortgage contract shall remain in full force and effect.

SIGNED this 10th day of July, 2003

LaSalle Bank National Association, as Trustee for Trust Agreement known as Number 121959, dated August 18, 1998 and not personally

By:  ASST. VICE PRESIDENT

By: 
George S. Faycurry, individually

This Instrument was prepared by mail to:
George C. Anderson
219 S. Mannheim Rd.
Bellwood, IL 60104

GREATER CHICAGO BANK
219 S. MANNHEIM ROAD
BELLWOOD, ILLINOIS 60104

This instrument is executed by LaSalle Bank National Association, not personally but solely as Trustee in the exercise of the power and authority conferred upon and vested in it as such Trustee. It is expressly understood and agreed that all the warranties, indemnities, representations, covenants, undertakings and agreements herein made on the part of the Trustee are undertaken by it solely in its capacity as Trustee and not personally. No personal liability or personal responsibility is assumed by or shall at any time be asserted or enforceable against the Trustee on account of any warranty, indemnity, representation, covenant, undertaking or agreement of the Trustee in this instrument.

UNOFFICIAL COPY**Appendix A – Legal Description**

THAT PART OF LOTS 30 AND 31 IN BLOCKS 1 IN BRYN MAWR ADDITION TO EDGEWATER, A SUBDIVISION OF THAT PART OF THE SOUTH 43 RODS OF THE WEST 1/2 OF THE SOUTH WEST 1/4 OF SECTION 5, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING EAST OF THE GREEN BAY ROAD (NOW CLARK STREET) TAKEN AS A SINGLE TRACT OF LAND, DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE WESTERLY LINE OF SAID SINGLE TRACT AT A POINT 50 FEET NORTHWESTERLY OF THE SOUTHWESTERLY CORNER OF SAID TRACT; THENCE NORTHEASTERLY AT RIGHT ANGLES ALONG THE DIVISION LINE BETWEEN BRICK WALLS, A DISTANCE OF 67.44 FEET TO THE WEST FACE OF A BRICK WALL; THENCE NORTHEASTERLY ALONG SAID WALL, A DISTANCE OF 4 FEET TO A CORNER OF SAID WALL; THENCE NORTHEASTERLY ALONG A BRICK WALL, A DISTANCE OF 2.56 FEET TO A POINT; THENCE NORTHWESTERLY ALONG A LINE OF THE WESTERLY FACE OF A BRICK WALL AND BRICK WALL EXTENDED SOUTH, A DISTANCE OF 40.83 FEET MORE OR LESS TO A POINT ON THE NORTH LINE OF SAID SINGLE TRACT, WHICH POINT IS 45.65 FEET WEST OF THE NORTHEASTERLY CORNER OF SAID TRACT; THENCE WEST ON THE NORTH LINE OF THE SINGLE TRACT, A DISTANCE OF 70.51 FEET, MORE OR LESS TO THE NORTHEAST CORNER OF SAID SINGLE TRACT; THENCE SOUTHEASTERLY ALONG THE WESTERLY LINE OF SAID TRACT, A DISTANCE OF 54.82 FEET MORE OR LESS TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

Commonly known as: **5667 NORTH CLARK STREET
CHICAGO, IL 60660**

Property Tax Identification Number: 14-05-126-063-0000

GREATER CHICAGO BANK
243 S. MANNING ROAD
BELLWOOD, ILLINOIS 60104

Cook County Clerk's Office