

UNOFFICIAL COPY

**Escrow Account
Shortage Agreement
And Notice Of Lien**



Doc#: 0402650100
Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 01/26/2004 10:02 AM Pg: 1 of 2

Whereas City Suburban Title Services Company, hereinafter referred to as

"The Company," is about to issue its title insurance policy or policies for the file No. **021201** in respect to the land therein described as follows:

SEE ATTACHED EXHIBIT "A"

PIN #: **06-22-201-003, Volume 060**

Property Address: **1491 West Schaumburg Road, Streamwood, IL 60107**

And Whereas the undersigned, as escrow agent, may be required to disburse the proceeds of the aforesaid transaction based on payoff letters and/or estimated figures which may not be clear, unequivocal and final, and may result in a demand for additional funds by the payee (said disbursement may include, but is not limited to, payment of mortgages or other liens of record, real estate taxes, and state, county or municipal transfer taxes);

Whereas, the undersigned does not wish to establish an indemnity fund to indemnify The Company in the event of such request for additional funds;

Now Therefore, the undersigned, in order to induce The Company to issue its policy or policies and disburse all escrow proceeds, agree as follows:

- To immediately and unconditionally, upon notification (whether written or oral), deposit with The Company any additional funds demanded by said lien holder(s) in order to release the aforesaid liens, or to reimburse The Company for funds it advances pursuant to such a demand.
- In the event that such additional funds are required and the undersigned fails to comply with the terms of the preceding paragraph, I, the undersigned, do hereby authorize and instruct the Company to record this instrument in the Office of the Recorder of Deeds, as a notice and claim for lien for such additional funds owed by the undersigned.

Additional funds are/were required for the following reasons:

and a lien is claimed in the following amount: \$ 3,000.00

In Witness whereof, the parties have executed this Agreement, this 26th day of August, 2002.

I hereby preauthorize (if needed) the recording of this document against my property.

Accepted:

By: _____
JAVIER MANON

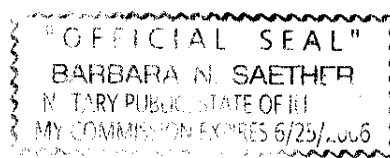
City Suburban Title

By: _____
GLORIA MANON

By: Sybil P. Rosen

Subscribed and Sworn to before me this 26th day of August, 2002

Barbara N. Saether



28

City Suburban Title Services Company

1000 Skokie Blvd, Suite 120, Wilmette, Illinois 60091 Phone: (847) 256-62200 Fax: (847) 256-0414

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EXHIBIT A

LEGAL DESCRIPTION

The West 100 feet (except the North 50 feet thereof) of the North 5.62 chains of the Northeast 1/4 of said Northeast 1/4 of Section 22, Township 41 North, Range 9, East of the Third Principal Meridian, in Cook County, Illinois.

PREPARED BY:

John C. Dugan
1000 Skokie Blvd.
Wilmette, IL 60091

MAIL TO:

CITY SUBURBAN TITLE SERVICES COMPANY
1000 Skokie Boulevard
Wilmette, IL 60091
(847) 256-6220
(847) 256-0414

Property of Cook County Clerk's Office

City Suburban Title Services Company

1000 Skokie Blvd, Suite 120, Wilmette, Illinois 60091 Phone: (847) 256-62200 Fax: (847) 256-0414