

Doc#: 0402633285

Eugene "Gene" Moore Fee: \$46.00 Cook County Recorder of Deeds Date: 01/26/2004 01:53 PM Pg: 1 of 2

SUBORDINATION OF MORTGAGE

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Charter One Bank N.A., formerly known as Charter One Bank, F.S.B., whose address is 1215 Superior Ave., Cleveland, OH 44114, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage in the original amount of Twenty One Thousand and no /100 Dollars ,\$21,000.00 ,dated April 2. 003 executed by Raul Arreola and Maria Arreola recorded on May 1, 2003, in Document in the State of Illinois upon the following described premises. #0312145057

City of Chicago, Count of Cook, Lot 18 in Block 3 in William A. Bond and company's second Douglas Park 'L' addition, Parcel No. 16-20-301-016-0000

And commonly known as 1641 South Cuyler, Chicago, IL.

Does hereby waive and subordinate the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage (New Mortgage"):

Mortgage to be executed by Raul Arreola and Moric Arreola as borrower, to Charter One Bank, N.A. as Lender, securing a total indebtedness not to exceed Car Hundred Thirty Three Thousand and no /100 Dollars,

(\$133,000.00) upon the above described property. MG # 0402103328 H

In order that the lien of the Subordinate Mortgage be taker as junior and interior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, Charter One Bank, N.A. formerly Charter One Pank, F.S.B. has hereunto caused this subordination to be executed this 19th day of November, 2003.

SIGNED IN THE PRESENCE OF: CHARTER ONE BANK, N.A., FORMERLY, CHARTER ONE BANK F.S.B.

Orange Shelton

STATE OF OHIO) ss. COUNTY OF CUYAHOGA

SWORN TO BEFORE ME, a Notary Public, in and for said County and State, personally appeared Veleta Gibson, Assistant Secretary of Charter One Bank N.A., formerly Charter One Bank, F.S.B., who acknowledged that they did sign the foregoing instrument as its duly authorized officers, and that the same is the free act and deed of said corporation and the free act and deed of them personally and as said officers.

WITNESS my signature and notarial seal at Cleverand Ohio this 19th day of November, 2003.

This Instrument Prepared by and Return to: Prepared by:O. Shelton CHARTER ONE BANK, N.A. 75 Erieview Plaza, 3rd Floor-EV3391 Cleveland, OH 44114-3279

BRIDGETT JACKSON, Notary Public State of Ohio, Cuyahoga County My Commission Expires Nov. 24, 2007

BOX 333-CII



UNOFFICIAL COPY CHICAGO TITLE INSURANCE COMPANY

EQUITY SEARCH PRODUCT

CTIC ORDER NO.: 1408 H23064043 HE

D. LEGAL DESCRIPTION:

LOT 18 IN BLOCK 3 IN WILLIAM A. BOND AND COMPANY'S SECOND DOUGLAS PARK 'L'
ADDITION, A SUBDIVISION OF LOTS 2 AND 3 OF CIRCUIT COURT PARTITION OF THE WEST 1/2
OF THE NORTHWEST 1/4 AND THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 20, TOWNSHIP
39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Andre Or Cook County Clark's Office

PERMANENT INDEX NUMBER: 16-20-301-016-0000

BORROWER'S NAME: ARREOLA