

SUBORDINATION AGREEMENT

THIS AGREEMENT, made this 18th day of November, 2003 by one Wachovia Bank of Delaware, N.A., party of the first part and Charles Schwab Bank, N.A., party of the second part.

WHEREAS, the said party of the first part holds a Second Mortgage Loan against Mary E. Gladkowski and Kenneth Gladkowski as Trustee of the Mary E. Gladkowski Trust Fund, with a limit of **\$100,000** which is recorded on the 08th day of November 2001 Book 2869 Page 722, and which is a lien upon the said premises located at 14734 Westwood Drive Orland Park, IL 60462, **COUNTY OF Cook, STATE OF Illinois;**

WHEREAS, the said party of the second part is making a loan in the principal amount of **\$322,600.** to against Mary E. Gladkowski and Kenneth Gladkowski as Trustee of the Mary E. Gladkowski Trust Fund and is intended to be recorded upon the said premises located at, 14734 Westwood Drive Orland Park, IL 60462, **COUNTY OF Cook, STATE OF Illinois;**

WHEREAS, the said party of the second part desires to secure a lien upon the said premises prior to the lien of the Mortgage now held by the party of the first part.

NOW, THEREFORE, the said party of the first part hereby agrees that the lien of the above referenced Mortgage be and the same is hereby subordinate to the lien of the Note and Mortgage of **Charles Schwab Bank, N.A.**, above referenced and further the said party of the second part, for itself, its successors and assigns, shall have a lien on the said mortgage premises prior to the mortgage lien of the said party of the first part, with the same effect as if the said mortgage of **Charles Schwab Bank, NA** in the principal sum of **\$322,600.**, has been executed, delivered and recorded before the mortgage between **Wachovia Bank of Delaware, N.A.** was entered.

Wachovia Bank of Delaware, N.A.
WACHOVIA BANK, NATIONAL ASSOCIATION

ATTEST:

Sandra Childress
Sandra Childress

Assistant Secretary

STATE OF Virginia
COUNTY OF Roanoke

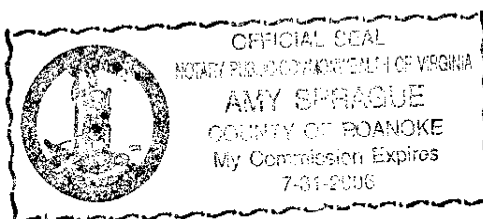
Diane Thurman

DIANE THURMAN
ASST. VICE PRESIDENT

On this 26th day of November, 2003, before me, AIS Amy Sprague, Notary Public in and for said county, personally appeared, Diane Thurman, HVP of Wachovia Bank, NA, who has satisfactorily proven to me as the signer of the above-referenced instrument.

Amy Sprague
NOTARY PUBLIC

My Commission Expires:



Doc#: 0402634022
Eugene "Gene" Moore Fee: \$46.50
Cook County Recorder of Deeds
Date: 01/26/2004 09:46 AM Pg: 1 of 2

UNOFFICIAL COPY

EXHIBIT LEGAL DESCRIPTION

ALL THAT CERTAIN PROPERTY SITUATED IN CITY OF ORLAND PARK IN THE COUNTY OF COOK AND STATE OF ILLINOIS AND BEING DESCRIBED IN A DEED DATED 5/26/95 AND RECORDED 6/2/95 AMONG THE LAND RECORDS OF THE COUNTY AND STATE SET FORTH ABOVE, AND REFERENCED AS FOLLOWS; ALL THAT CERTAIN PROPERTY SITUATED IN CITY OF ORLAND PARK IN THE COUNTY OF COOK AND STATE OF ILLINOIS, LAND BEING DESCRIBED IN A DEED DATED 5/26/95 AND RECORDED 6/2/95 IN INSTRUMENT NO. 95358463 AMONG THE LAND RECORDS OF THE COUNTY AND STATE SET FORTH ABOVE AND REFERENCED AS FOLLOWS; LOT 8, IN WEDGEWOOD TRAILS, A SUBDIVISION OF PART OF THE SOUTHWEST $\frac{1}{4}$ OF SECTION 9, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. (S) 27-09-312-008

c/k/a 14734 Westwood Dr.
Orland Park, IL 60462

Prepared by Wachovia Bank of Delaware, N.A.

Mail to Kenneth & Mary Gladkowski
14734 Westwood Dr.
Orland Park, IL 60462