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**BENEFICIAL ILLINOIS INC. D/B/A BENEFICIAL MORTGAGE CO. OF ILLINOIS
SUBORDINATION AGREEMENT
MAIL TO: BENEFICIAL ILLINOIS INC.**

Doc#: 0402749335
Eugene "Gene" Moore Fee: \$46.00
Cook County Recorder of Deeds
Date: 01/27/2004 03:08 PM Pg: 1 of 1

THIS SUBORDINATION AGREEMENT, this 1ST DAY OF DECEMBER, 2003

Witnesseth

WHEREAS, the BENEFICIAL ILLINOIS INC. D/BA/ BENEFICIAL MORTGAGE CO. OF ILLINOIS is the owner of a mortgage dated June 2, 2003, and recorded August 13, 2003 among the land records in the Office of Recorder of Deeds of Cook County, Illinois as document number 032522003 made by DANIEL J. HAMMEN AND WANDA S. HAMMEN, ("Borrowers"), to secure and indebtedness of \$25,000.00 ("Mortgage"); and WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as , and more specifically described as follows: 11412 S. CENTRAL PARK AVENUE, CHICAGO, ILLINOIS 60636
PIN # 24-23-106-059
LEGAL DESCRIPTION:

LOT 27 IN BLOCK 2 IN CENTRAL PARK WEST, BEING A SUBDIVISION IN THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 23, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN REGISTRAR'S OFFICE OF COOK COUNTY, ILLINOIS AS DOCUMENT 1427889, IN COOK COUNTY, ILLINOIS.

WHEREAS, AEGIS WHOLESALE CORPORATION ("mortgagee") has refused to make a loan to the Borrowers of \$198,999.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

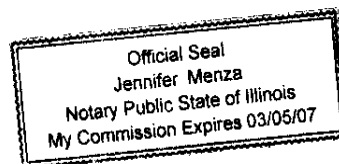
1. That BENEFICIAL ILLINOIS INC. D/BA BENEFICIAL MORTGAGE CO. OF ILLINOIS covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated _____ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of One Hundred Ninety Eight Thousand Nine Hundred Ninety Nine and No/100, and to all renewals, extensions of replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns;

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

BY: J. Hardy
THARDY VICE-PRESIDENT
State of ILLINOIS }
 }SS
County of COOK }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that J. Hardy, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.
Given under my hand official seal, the 4th day of December 2003.

Jennifer Menza
Notary Public



[Handwritten initials]