

EXTENSION AGREEMENT  
(ILLINOIS)

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04028384

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This Indenture, made this 25th day of November, 1994, by and between DEVON BANK, An Illinois Banking Corporation

the owner of the mortgage or trust deed hereinafter described, and Jimmie Thompson and Marlan Thompson, his wife

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"). WITNESSETH:

1. The parties hereby <sup>have</sup> agreed to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of Jimmie Thompson and Marlan Thompson, his wife

DEPT-01 RECORDING 923.50  
T96666 TRAN 1901 12/08/94 11134100  
97003 LC #04-028384  
COOK COUNTY RECORDER

Above Space For Recorder's Use Only

dated July 13, 1971, secured by a mortgage or trust deed in the nature of a mortgage registered/recorded September 15, 1971, in the office of the Registrar/Recorder of Cook County, Illinois, in of at page as document No. 21622087 conveying to

Devon Bank

certain real estate in Cook County, Illinois described as follows:

Lot 20 and the South 10 feet of Lot 19 in Block 6 in James H. Wallace's Addition to Maywood, in Section 15, Township 39 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois.

Whereas, the Note secured by said Trust Deed was extended and modified by Extension Agreements dated November 15, 1977 and December 19, 1980 respectively, and  
Whereas, said Trust Deed as modified and extended securing said Note is a valid and subsisting first lien on the premises

Permanent Real Estate Index Number(s): 15-15-16-040

Address(es) of real estate: 1439 South 20th Avenue, Maywood, Illinois

- 2. The amount remaining unpaid on the indebtedness is \$8,125.73
- 3. Said remaining indebtedness of \$8,125.73 shall be paid on or before

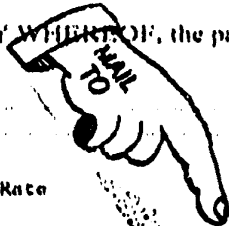
and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until October 1, 1995

at the rate of 7% per cent per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of 7% per cent per annum, and interest after maturity at the rate of 7% per cent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if this cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at Devon Bank, 6445 North Western Avenue, Chicago, Il. 60645

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.



(SEAL)

Jimmie Thompson (SEAL)

Marlan Thompson (SEAL)

(SEAL)

(SEAL)

\*Seven (7%) Fixed Rate

This instrument was prepared by Jane L. Kullbaba, Vice President, Devon Bank, 6445 North Western Avenue Chicago, Il. 60645

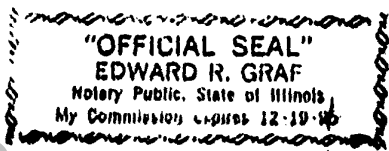
Handwritten initials/signature

# UNOFFICIAL COPY

STATE OF ILLINOIS 1  
COUNTY OF COOK 1

I, THE UNDERSIGNED  
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that JAMES  
THOMPSON MARIA THOMPSON  
personally known to me to be the same person S whose name S, subscribed to the foregoing instrument,  
appeared before me this day in person and acknowledged that THE Y signed, sealed and delivered the said instrument as  
THEIR free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of  
homestead.  
GIVEN under my hand and official seal this 25TH day of NOVEMBER 1914.

Edward R. Graf  
Notary Public



STATE OF  
COUNTY OF

I,  
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that  
personally known to me to be the same person whose name subscribed to the foregoing instrument,  
appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as  
free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of  
homestead.  
GIVEN under my hand and official seal this day of 19

Notary Public

STATE OF  
COUNTY OF

I,  
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that  
and Secretary of said Corporation, who are personally known  
to me to be the same persons whose names are subscribed to the foregoing instrument as such and  
respectively, appeared before me this day in person and acknowledged that they signed and  
delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for  
the uses and purposes therein set forth; and the said Secretary then and there acknowledged that, as  
custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and  
voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.  
GIVEN under my hand and official seal this day of 19

Notary Public

04026384

Box

EXTENSION AGREEMENT

WITH

MAIL TO:

GEORGE E. COLE  
LEGAL FORMS