UNOFFICIAL COPY

RECORDATION REQUESTED BY:

MB Financial Bank, N.A. Commercial Banking -Peterson Banking Center 3232 W. Peterson Avenue Chicago, IL 60659



Doc#: 0402904007_

Eugene "Gene" Moore Fee: \$30.50 Cook County Recorder of Deeds Date: 01/29/2004 09:50 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:

MB Financial Bank, N.A. Loan Documentation 1200 N. Ashland Avenue Chicago, IL 60622

#7213784

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Odaliz Lispier, Loan Documentation Specialist NB Financial Bank, N.A. (200 N. Ashland Ave. Chicago, IL 60622



MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated October 17, 2003, is made and executed between ANM Custom Homes LLC, whose address is 3601 West Devon, Suite #9, Chicago, IL 60659 (referred to below as "Grantor") and MB Financial Bank, N.A., whose address is 3232 W. Peterson Avenue, Chicago, IL 60659 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated December 17, 2002 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Construction Mortgage and Assignment of Rents Recorded December 30, 2002, as Decument Numbers 0021452724 and 0021452725, respectively.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 20 (EXCEPT THE NORTHERLY 6 FEET THEREOF) AND THE NORTHERLY 15 FEET OF LOT 21 IN CHERRY'S SUBDIVISION, IN THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 15, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 9303 North Keeler Avenue, Skokie, IL 60076-1440. The Real Property tax identification number is 10-15-227-020-0000

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The maturity date has been extended to April 17, 2004. The principal amount has been increased from \$478,981.99 to \$808,000.00. All other terms and provisions of the loan documents shall remain in full force and effect.

4

0402904007 Page: 2 of 4

UNOFFICIAL

MODIFICATION OF MORTGAGE (Continued)

Loan No: 7213784



Page 2

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRAINDR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 17, 2003.

GRANTOR:

ANM CUSTOM HOMES LLC

Maryles, Manager Managed of ANM Custom Hornes LLC The Control of the Co

LENDER:

Authorized Signe

0402904007 Page: 3 of 4

UNOFFICIAL CO MODIFICATION OF MORTGAGE (Continued)

Page 3 Loan No: 7213784

	LIMITED L	IABILITY COMPA	NY ACKNOW	LEDGMENT		
STATE OF	Illino	15)			
) SS			
COUNTY OF _)			
Public, personall be a member or acknowledged to authority of state mentioned, and Modification on beautiful authority Public i	day of	the limited liability core the free and volunt ganization or its open or she is authorized bility company.	npany that execuary act and deed rating agreement to execute this Residing at	ted the Modific I of the limited , for the uses Modification an	ation of Mortgage liability company and purposes the d in fact executed Pelecson AL HAM FILLINOIS	and by erein
			3 C	Corts (

0402904007 Page: 4 of 4

UNOFFICIAI

MODIFICATION OF MORTGAGE

Loan No: 7213784 (Continued)

Page 4 LENDER ACKNOWLEDGMENT)) SS COUNTY OF ____ COOK) _, 2003 before me, the undersigned Notary Public, personally appeared_ Morgan Sen and known to me to be the President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender. Residing at 3832 w. Peter sm Notary Public in and for the State of My commission expires AGZOT PL