

# UNOFFICIAL COPY



Doc#: 0402914140  
Eugene "Gene" Moore Fee: \$32.50  
Cook County Recorder of Deeds  
Date: 01/29/2004 11:16 AM Pg: 1 of 5

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## LOAN MODIFICATION AGREEMENT

DATE: November 19, 2003

LOAN: 920754-51

<sup>29</sup>  
LaSalle Bank National Association,  
successor trustee

AND NOT PERSONALLY

WHEREAS, BANK OF PALATINE, One E. Northwest Highway, Palatine, IL, 60067 LOANED ~~to~~ American National Bank and Trust Company of Chicago as Successor Trustee to NBD Bank Trust U/T/A dated January 29, 1988 and Known as Trust #3877AH THE SUM OF \* \*Two Hundred Forty Two Thousand Four Hundred Sixty Four and 21/100 (\$242,464.21) as evidenced by a Note and Mortgage and Loan Modification Agreements executed and delivered on December 1, 1988, December 1, 1993, and November 5, 1998, respectively which Mortgage is duly recorded in the public records in the Jurisdiction where the mortgaged property is located which Note and Mortgage are hereby incorporated herein as a part of this instrument. Document recorded as No. 89075735, 94086975 and 99113650, respectively in Cook County, Illinois.

WHEREAS, the undersigned, owner of said premises has found it necessary and does hereby request a modification of the terms of said loan for the following reasons:

- THE MATURITY DATE SHALL BE NOVEMBER 1, 2008

ALL OTHER TERMS AND CONDITIONS WILL REMAIN THE SAME.

### LEGAL DESCRIPTION:

\*\* THAT PART OF THE WEST HALF OF SECTION 15, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: COMMENCING AT A POINT IN THE CENTER OF THE NORTHWEST HIGHWAY 1, 146.61 FEET NORTH WESTERLY OF ITS INTERSECTION WITH THE EAST LINE ON THE WEST HALF OF SAID SECTION 15, THENCE RUNNING NORTH EASTERLY AT RIGHT ANGLES WITH SAID HIGHWAY 871.20 FEET; THENCE RUNNING NORTH WESTERLY PARALLEL WITH SAID HIGHWAY; 100 FEET THENCE RUNNING SOUTH WESTERLY ON A LINE FORMING RIGHT ANGLES WITH THE CENTER LINE OF

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SAID NORTHWEST HIGHWAY 871.20 FEET TO A POINT ON THE CENTER LINE OF SAID NORTHWEST HIGHWAY WHICH IS 1246.61 FEET NORTH WESTERLY OF ITS INTERSECTION WITH THE EAST LINE OF THE WEST HALF OF SAID SECTION 15; THENCE SOUTH EASTERLY ALONG THE CENTER LINE OF SAID NORTHWEST HIGHWAY TO THE PLACE OF BEGINNING, EXCEPTING THAT PART OF SAID PREMISES LYING WESTERLY ON A LINE DESCRIBED AS FOLLOWS: COMMENCING ON THE EAST LINE OF THE WEST HALF OF SAID SECTION AT A POINT 100 FEET NORTH EASTERLY OF (MEASURED AT RIGHT ANGLES TO) THE NORTH EASTERLY LINE OF THE LANDS AND RIGHT OF WAY OF THE CHICAGO AND NORTHWESTERN RAILWAY COMPANY; THENCE NORTH WESTERLY PARALLEL WITH AND 100 FEET NORTH EASTERLY OF (MEASURED AT RIGHT ANGLES TO) NORTH EASTERLY LINE OF THE LANDS AND RIGHT OF WAY OF CHICAGO AND NORTHWESTERN RAILWAY COMPANY, 993.1 FEET THENCE ALONG A CURVE TO THE RIGHT WITH A RADIUS OF 858.3 FEET A DISTANCE OF 889.68 FEET TO THE WEST LINE OF THE EAST HALF OF THE WEST HALF OF SAID SECTION , IN COOK COUNTY, ILLINOIS. \*\*

Commonly Known as: 600 West Colfax, Palatine, IL 60067  
PIN: 02-15-102-029-0000

AND WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter.

Therefore, it is hereby agreed that as of the date of this Agreement the unpaid principal balance of said indebtedness is:

\* One Hundred Fifty One Thousand Four Hundred One and 80/100s (\$151,401.80) of which the undersigned promises to pay with interest at 6.50% per annum until paid and that One Thousand Eight Hundred Eighty Six and 22/100 (\$1,886.22) shall be payable per month beginning on the 1st day of December 2003 to be applied first to interest and the balance applied to principal and that in all other respects said Mortgage contract shall remain in full force and effect.

Signed, sealed and delivered the 18th day of November, 2003

SEE RIDER ATTACHED FOR SIGNATURE OF  
TRUSTEE AND NOTARY ACKNOWLEDGMENT

American National Bank & Trust Company of Chicago as Successor Trustee to NBD Bank U/T/A dated January 29, 1988 and known as Trust #3877AH AND NOT PERSONALLY LaSalle Bank National Association, successor trustee

State of Illinois)  
County of Cook)

I, the undersigned, a Notary Public in and for and residing in said County, in the State aforesaid, do hereby Certify that American National Bank & Trust Company of Chicago as Successor Trustee to NBD Bank U/T/A dated January 29, 1988 and Known as Trust #3877AH who are personally known to me to be the same persons whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed sealed and delivered the said instrument free and voluntary act for the uses and purposes therein set forth.

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This instrument prepared by: Jennifer B.Helfand, One E. Northwest Highway, Palatine, IL 60067

Property of Cook County Clerk's Office



**UNOFFICIAL COPY****RIDER ATTACHED TO AND MADE A PART OF  
LOAN MODIFICATION AGREEMENT  
DATED NOVEMBER 18, 2003 FOR TRUST NO. 3877-AH**

This instrument is executed by LaSalle Bank National Association, not personally but as Trustee under Trust No. **3877-AH** in the exercise of the power and authority conferred upon and vested in it as such Trustee. All of the terms, provisions, stipulations, covenants and conditions to be performed by LaSalle Bank National Association, are undertaken by it solely as Trustee as aforesaid and not individually, and no personal liability shall be asserted or be enforceable against LaSalle Bank National Association, by reason of anything contained in said instrument, or in any previously executed, whether or not executed by said LaSalle Bank National Association, either individually or as Trustee as aforesaid, relating to the subject matter of the attached agreement, all such personal liability, if any, being expressly waived by every person now or hereafter claiming any right or security hereunder. No duty shall rest upon LaSalle Bank National Association, personally or as said Trustee, to sequester the rents, issues, and profits arising from the property in said trust estate, or the proceeds arising from the sale or other disposition thereof, but so far as said Trustee and its successors and said LaSalle Bank National Association personally are concerned, the legal holder or holders of this instrument and the owner or owners of any indebtedness accruing hereunder shall look solely to the mortgaged real estate for the payment thereof, by enforcement of the lien heretofore created in the manner provided therefor and as provided in said note or by action to enforce the personal liability of the guarantor, if any.

In the event of any conflict between the provisions of the exculpatory Rider and the provisions of the document to which it is attached, the provisions of this Rider shall govern.

LASALLE BANK NATIONAL ASSOCIATION  
as Trustee under Trust No. **3877-AH**  
and not individually.

By: 

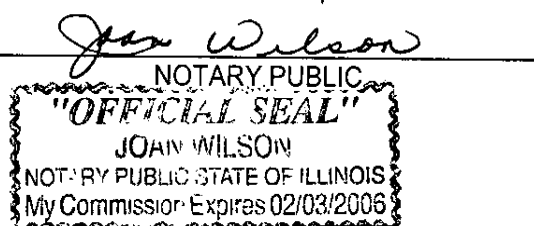
Jane B. Zakrzewski, Trust Officer

STATE OF ILLINOIS)  
)  
COUNTY OF COOK)

I, the undersigned Notary Public in and for said County in the State aforesaid, do hereby certify that Jane B. Zakrzewski, of LaSalle Bank National Association, personally known to me to be the same person whose name is subscribed to the foregoing instrument respectively, appeared before me this day in person and acknowledged that she signed and delivered said instrument as her own free and voluntary act, and as the free and voluntary act of said bank, for the uses and purposes therein set forth; and said Trust Officer did also then and there acknowledge that she, as custodian of the Corporate Seal of said Bank, did affix said Corporate Seal to said instrument as her own free and voluntary act and as the free and voluntary act of said bank for the purposes therein set forth.

Given under my name and notarial seal this 1st day of December, 2003.

My Commission Expires:



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THAT PART OF THE WEST HALF OF SECTION 15, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: COMMENCING AT A POINT IN THE CENTER OF THE NORTHWEST HIGHWAY 1, 146.61 FEET NORTH WESTERLY OF ITS INTERSECTION WITH THE EAST LINE OF THE WEST HALF OF SAID SECTION 15, THENCE RUNNING NORTH EASTERLY AT RIGHT ANGLES WITH SAID HIGHWAY 871.20 FEET; THENCE RUNNING NORTH WESTERLY PARALLEL WITH SAID HIGHWAY, 100 FEET THENCE RUNNING SOUTH WESTERLY ON A LINE FORMING RIGHT ANGLES WITH THE CENTER LINE OF SAID NORTHWEST HIGHWAY 871.20 FEET TO A POINT ON THE CENTER LINE OF SAID NORTHWEST HIGHWAY WHICH IS 1246.61 FEET NORTH WESTERLY OF ITS INTERSECTION WITH THE EAST LINE OF THE WEST HALF OF SAID SECTION 15; THENCE SOUTH EASTERLY ALONG THE CENTER LINE OF SAID NORTHWEST HIGHWAY TO THE PLACE OF BEGINNING, EXCEPTING THAT PART OF SAID PREMISES LYING WESTERLY ON A LINE DESCRIBED AS FOLLOWS: COMMENCING ON THE EAST LINE OF THE WEST HALF OF SAID SECTION AT A POINT 100 FEET NORTH EASTERLY OF MEASURED AT RIGHT ANGLES TO) THE NORTH EASTERLY LINE OF THE LANDS AND RIGHT OF WAY OF THE CHICAGO AND NORTHWESTERN RAILWAY COMPANY; THENCE NORTH WESTERLY PARALLEL WITH AND 100 FEET NORTH EASTERLY OF (MEASURED AT RIGHT ANGLES TO) NORTH EASTERLY LINE OF THE LANDS AND RIGHT OF WAY OF CHICAGO AND NORTHWESTERN RAILWAY COMPANY, 993.1 FEET THENCE ALONG A CURVE TO THE RIGHT WITH A RADIUS OF 858.3 FEET A DISTANCE OF 889.68 FEET TO THE WEST LINE OF THE EAST HALF OF THE WEST HALF OF SAID SECTION, IN COOK COUNTY, ILLINOIS.

DeKalb County Clerk's Office