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Doc#: 0402935209
Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 01/29/2004 09:15 AM Pg: 1 of 2

When Recorded Mail to:
North Shore Community
Bank & Trust Co.
1145 Wilmette Ave.
Wilmette, IL 60091

120330401

2306 B236

SUBORDINATION AGREEMENT

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WHEREAS Clayton A. Peimer and Susan Y. Peimer, indebted by a Mortgage dated 4/28/2003 and recorded in the Office of the Recorder of Cook County, Illinois, and known as Document number 0315433100 did mortgage unto RBC Mortgage a certain premises in Cook County, Illinois, described as:

LOT 4 IN MILBURNWOOD, A SUBDIVISION OF THAT PART OF THE NORTH FRACTIONAL 1/2 OF SECTION 7, TOWNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED ON THE NORTH BY THE SOUTH LINE OF CENTRAL STREET EXTENDED EAST, ON THE EAST BY THE WEST LINE OF ORRINGTON AVENUE ON THE SOUTH BY THE NORTH LINE OF MILBURN STREET ON THE WEST BY THE CENTER LINE OF SHERMAN AVENUE, EXTENDED NORTH, IN COOK COUNTY, ILLINOIS.

PIN: 11-07-105-018-0000

Commonly known as: 2510 ORRINGTON, EVANSTON, IL 60201

to secure a note dated 4/28/03 in the amount of \$1,168,000.00

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of:

a mortgage dated April 17, 2002 and recorded May 10, 2002, in the amount of Two Hundred Thirteen Thousand Seven Hundred Fifty and 00/100 dollars (\$213,750.00) as document number 0020540551.

but is willing to subject and subordinate their right, interest and claim to the lien of the above mentioned mortgage.

BOX 333-CP

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NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR(\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of \$1,168,000.00 as aforesaid for all advances made or to be made under the provisions of said Mortgage on the notes secured thereby and for all other purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

WITNESS the hand and seal of the undersigned this 28th day of April, 2003.

Jacqueline K. Pearl

North Shore Community Bank & Trust Co.
BY: Jacqueline K. Pearl, Loan Operations Officer
State of Illinois
County of Cook

I, the undersigned, Notary Public in and for said county and state, do hereby certify that Jacqueline K. Pearl, Loan Operations Officer, personally known to me to be the same person whose names subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notarial seal, this 28th day of April, 2003.

Jamie Kane
Notary Public

My Commission Expires: 7/25/05

Prepared by:

Jacqueline K. Pearl
North Shore Community Bank & Trust Co.
1145 Wilmette Avenue
Wilmette, IL 60091

