

UNOFFICIAL COPY

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2003-01-28 09:31:27
Cook County Recorder 38.00



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MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on 12/09/02. The mortgagor is BRADLEY A. WOOD AND MAUREEN E. WOOD (JOINT TENANTS) ("Borrower").

This Security Instrument is given to Wells Fargo Financial Illinois, Inc., which is organized and existing under the laws of Iowa, and whose address is 1191 E. DUNDEE ROAD PALATINE, IL 060067 ("Lender").

Borrower owes Lender the principal sum of THREE HUNDRED FIFTY-EIGHT THOUSAND ONE DOLLARS AND 4 CENTS Dollars (U.S. \$ 358001.04). This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on 12/13/22. This Security Instrument secures to Lender:

(a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in COOK County, Illinois:

LOT 98 IN IVY HILL SUBDIVISION UNIT NO. 2 BEING A SUBDIVISION OF PART OF THE WEST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 17 TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN IN THE VILLAGE OF ARLINGTON HEIGHTS WHEELING TOWNSHIP IN COOK COUNTY, ILLINOIS.

which has the address of 703 EAST IVY LANE ARLINGTON HEIGHTS, Illinois 60004 ("Property Address"); [Street] [City] [Zip Code]

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."
BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

Handwritten signature and initials.