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Doc#: 0403448096
 Eugene "Gene" Moore Fee: \$26.50
 Cook County Recorder of Deeds
 Date: 02/03/2004 12:12 PM Pg: 1 of 2

SUBORDINATION AGREEMENT

WHEREAS, on 08-05-98,
 (Date)
Dalisay C Szabo Jr and Joseph Szabo Jr ("Borrowers")
 executed a mortgage in favor of Alegis Group LP
 ("Creditor")

encumbering the following described real property:

Lot 247 in Block 26 in Winston Park unit 5, being a subdivision of part of the northwest 1/4 and also the west 1/2 of the southwest 1/4 of the northeast 1/4 of section 35, township 36 north, range 13, east of the third principal meridian, in Cook County, Illinois.

PIN 28-35-107-004-0000

which secured an original indebtedness in the amount of \$ 43,475.00 and was recorded on 08-13-98, in Volume _____, Page _____, in the public records of Cook County, State of Illinois Document #0010713381

WHEREAS, thereafter on 01-30-04 est, Borrowers executed or will (Date) execute a certain mortgage in favor of CitiFinancial Service, Inc. ("CitiFinancial") securing an original indebtedness in the amount of \$ 101,054.50, which will be recorded in the public records of Cook County, and which mortgage likewise encumbers the above-described property;

WHEREAS, CitiFinancial is not willing and will not make the loan desired by the Borrowers unless CitiFinancial's mortgage is a 1st mortgage prior in dignity and in every respect to the aforesaid mortgage of Creditor;

NOW, THEREFORE, in consideration of the sum of One Dollar (\$1.00) and other valuable consideration to Creditor in hand paid, the receipt of which is hereby acknowledged, Creditor does hereby subordinate its mortgage to the above-described mortgage in favor of CitiFinancial and does hereby intend by this Agreement that the mortgage in favor of CitiFinancial shall be a 2nd mortgage lien prior in dignity to Creditor's mortgage as herein described.

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IN WITNESS WHEREOF, Creditor has signed this agreement intending to be legally bound on this 29th day of January, 2004.

Witnesses:

Michelle Van Boven
Michelle Van Boven

Frank Smith

BY: Frank Smith

TITLE: Legal Services Manager

STATE OF S. Carolina

COUNTY OF Greenville

On this, the 29 day of January, 2004 the undersigned officer, personally appeared Frank Smith who acknowledged that he/she is the Legal Svc. Mgr. of Alegis Group L.P. and that he/she, being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by himself/herself as such officer/authorized person.

In Witness Whereof, I hereunto set my hand and official seal.

(Seal)

Dicki A. Raymond
Notary Public

My Commission Expires:

11/10/09