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Doc 1/10/94
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MODIFICATION AGREEMENT

Bank of Homewood Commercial Note #J275-000-16733

AGREEMENT entered into this 31st day of January, 1994, by and between OLYMPIA FIELDS COUNTRY CLUB, an Illinois Corporation, hereinafter referred to as the "Borrower", and the BANK OF HOMEWOOD, an Illinois Banking Corporation, hereinafter referred to as the "Lender", both hereinafter referred to individually as the "Party" and collectively as the "Parties", related to the modification of certain Note dated May 1, 1987 and Loan Modification Agreement dated April 1, 1992 and recorded with the Registrar of Titles on June 30, 1992 as Document No. 92477282, from Borrower to Lender, hereinafter the "Note", copies of which are attached hereto and made a part hereof.

WHEREAS, the Lender is a secured creditor of the Borrower under said Note, holding a mortgage interest under and pursuant to certain Mortgage dated May 1, 1987, hereinafter the "Mortgage", recorded with the Registrar of Titles on June 3, 1987 as Document No. LR3622522, and Assignment of Rents and Leases dated May 1, 1987, hereinafter the "Assignment", recorded with the Registrar of Titles on June 3, 1987 as Document No. LR3622523, related to the property commonly known as 2800 Country Club Drive, Olympia Fields, Illinois 60461 and legal described as follows:

DEPT-11 RECORD TOR 439.50
740013 TRAN 7683 12/09/94 11:33:00
See Attached "Exhibit A" 63224 0 AP #-04-034061
COOK COUNTY RECORDER

The property is commonly known as Olympia Fields Country Club and having Permanent Index Numbers 31-13-200-001, 31-13-303-043 and 31-24-100-004.

WHEREAS, the Borrower has requested and the Lender has agreed to modify the interest rate, adjustment dates, amortization period, maturity date and reserved adjustment option specified in said Note thereby resulting in an altered monthly sum due to the Lender from the Borrower under said Note and the Lender has agreed to so modify its terms accordingly as related solely to the reserved adjustment option, interest rate, adjustment dates, amortization period and resulting monthly sum due thereunder as well as the maturity date of the Note.

NOW THEREFORE, in consideration of the mutual promises and covenants contained herein, the adequacy and sufficiency of which are hereby acknowledged, IT IS HEREBY AGREED:

1. DOCUMENT INCORPORATION

That the attached Note and referenced Mortgage and Assignment are hereby incorporated into this Modification Agreement as though fully set forth herein.

2. INTEREST RATE

That with regard to the current principal sum of \$887,736.90 yet outstanding under said Note, the Note and security documents are hereby modified to decrease the current stated interest due thereunder until February 1, 1999 from 7.5% to 7.0%, said modification to have effect on January 31, 1994.

3. MATURITY/PAYMENT

That with regard to said principal sum yet outstanding under the Note, the monthly payments due thereunder shall be reduced from TEN THOUSAND SIX HUNDRED TWENTY SIX DOLLARS and NO/100 (\$10,626.00) to TEN THOUSAND THREE HUNDRED EIGHT DOLLARS and NO/100 (\$10,308.00), with the verbiage obtained in the Note being modified to read as follows in order to facilitate the aforesaid changes:

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Modification Agreement
Olympia Fields Country Club
January 13, 1994

INTEREST/MONTHLY PAYMENT/MATURITY

Commencing on March 1, 1994, and continuing on the same day of each successive month thereafter through and including February 1, 1999, Borrower shall pay Lender the sum of TEN THOUSAND THREE HUNDRED EIGHT DOLLARS and NO/100 (\$10,308.00), said monthly payments representing payments of principal and interest at the rate of seven percent (7%) amortized over a period of 120 months with the interest rate and resulting monthly payment of principal and interest being adjusted for one (1) interval and based upon the following factors, amortization periods and at the following dates:

<u>ADJUSTMENT DATE</u>	<u>TERM</u>	<u>AMORTIZATION PERIOD</u>	<u>INTEREST ON REMAINING BALANCE RATE</u>
1. Feb. 1, 1999	60 Mos.	5 Years	200 Basis Points (2.0%) over the Five Year Treasury Securities Rate in effect as of the "Adjustment Date" not to exceed Eight Percent (8%)

This Note and the entire outstanding principal balance, accrued interest, and all costs, fees and expenses hereby shall mature and be due and payable in its entirety on February 1, 2004.

4. MODIFICATION AGREEMENT SCOPE

This Modification Agreement affects only the reserved adjustment option, interest rate, adjustment dates, amortization periods and resulting monthly payments along with the specified maturity date of the original underlying Note and security documents and in no way alters any of the other conditions or covenants stipulated in said Note or other security instruments or documents, to include said Mortgage which shall otherwise remain unchanged and in full force and effect. The Lender retains its right to declare the entire balance due and payable upon default as stated therein.

IN WITNESS WHEREOF, Olympia Fields Country Club, has caused these presents to be signed by its authorized Officers, and its corporate seal to be hereunto affixed and attested by its Secretary, the day and year first above written, and that, the Lender has caused this document to be executed by its proper officers or agents.

LENDER;

BANK OF HOMEWOOD

BY: Aileen Harnett
ASSISTANT VICE PRESIDENT

BORROWER;

OLYMPIA FIELDS COUNTRY CLUB

BY: Robert J. B...
PRESIDENT

BY: William M. Aguirre
TREASURER

ATTEST:

BY: [Signature]

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COUNTY CLERK'S OFFICE
JAN 14 1983
CHICAGO, ILL.

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EXHIBIT A PAGE 1 of 4

Modification Agreement
Olympia Field Country Club

5. THE LAND REFERRED TO IN THIS POLICY IS IN THE STATE OF ILLINOIS, COUNTY OF COOK AND IS DESCRIBED AS FOLLOWS:

PARCEL 1:

THAT PART OF SECTION 13, TOWNSHIP 35 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, LYING EAST OF THE RIGHT OF WAY OF THE ILLINOIS CENTRAL RAILROAD AND LYING WESTERLY AND NORTHERLY OF THE FOLLOWING DESCRIBED BOUNDARY LINES: BEGINNING AT THE NORTHEAST CORNER OF THE WEST QUARTER OF THE NORTHEAST 1/4 OF THE NORTHEAST 1/4 OF SAID SECTION 13, THENCE SOUTH ALONG THE EAST LINE OF SAID WEST QUARTER TO THE NORTH LINE OF THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SAID SECTION 13; THENCE WEST ALONG THE NORTH LINE OF SAID SOUTHEAST 1/4 OF THE NORTHEAST 1/4; TO THE WEST LINE OF SAID SOUTHEAST 1/4 OF THE NORTHEAST 1/4; THENCE SOUTH ALONG THE SAID WEST LINE OF SAID SOUTHEAST 1/4 OF THE NORTHEAST 1/4 TO A POINT WHICH IS 484 FEET NORTH OF THE SOUTH LINE OF THE NORTHEAST 1/4 OF SAID SECTION 13; THENCE WEST ALONG A LINE 484 FEET NORTH OF AND PARALLEL WITH THE SOUTH LINE OF SAID NORTHEAST 1/4 OF SAID SECTION 13, A DISTANCE OF 443 FEET TO A POINT; THENCE SOUTH ALONG A LINE 443 FEET WEST OF AND PARALLEL WITH SAID WEST LINE OF THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 A DISTANCE OF 463.50 FEET TO A POINT; THENCE NORTHWESTERLY ALONG A STRAIGHT LINE WHICH FORMS AN ANGLE OF 58 DEGREES 32 MINUTES 00 SECONDS WITH THE LAST DESCRIBED LINE, A DISTANCE OF 403.25 FEET TO A POINT OF CURVE; THENCE NORTHWESTERLY ALONG A CURVE CONVEX TO THE WEST, TANGENT TO THE LAST DESCRIBED LINE AND HAVING A RADIUS OF 987.95 FEET, A CHORD DISTANCE OF 315.53 FEET TO A POINT WHICH IS IN THE NORTHERLY CORNER OF LOT 23 IN "OLYMPIA WOODS", A SUBDIVISION REGISTERED APRIL 24, 1953, AS TORRENS DOCUMENT NUMBER 1458308; THENCE SOUTHWESTERLY ALONG THE RADIUS OF AFORESAID CURVE EXTENDED, (NORTHWESTERLY LINE OF SAID LOT 23) A DISTANCE OF 260 FEET TO A POINT ON A CURVE CONCENTRIC WITH THE LAST DESCRIBED CURVE; THENCE SOUTHEASTERLY ALONG SAID CURVE HAVING A RADIUS OF 124.95 FEET A CHORD DISTANCE OF 398.32 FEET TO A POINT OF CURVE; THENCE IN A SOUTHEASTERLY DIRECTION ALONG A LINE TANGENT TO THE LAST DESCRIBED CURVE A DISTANCE OF 400 FEET TO A POINT 581 FEET WEST OF THE EAST LINE OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SAID SECTION 13, THENCE SOUTH ALONG A LINE 581 FEET WEST OF AND PARALLEL WITH THE SAID EAST LINE OF THE WEST 1/2 OF THE SOUTHEAST 1/4 TO A POINT WHICH IS 253 FEET NORTH OF THE NORTHEAST CORNER OF LOT 125 IN OLYMPIA WOODS SECOND ADDITION SUBDIVISION, REGISTERED JUNE 20TH, 1955, AS TORRENS DOCUMENT NUMBER 1602294; THENCE WEST PERPENDICULAR TO THE LAST DESCRIBED LINE A DISTANCE OF 300.02 FEET TO A POINT; THENCE SOUTHWESTERLY ON A LINE FORMING AN ANGLE OF 128 DEGREES 52 MINUTES 00 SECONDS WITH THE LAST DESCRIBED LINE, A DISTANCE OF 122.75 FEET; THENCE NORTHWESTERLY ON A LINE FORMING AN ANGLE OF 116 DEGREES 52 MINUTES 00 SECONDS WITH THE LAST DESCRIBED LINE A DISTANCE OF 96.55 FEET; THENCE SOUTHEASTERLY ON A LINE FORMING AN ANGLE OF 120 DEGREES 00 MINUTES 00 SECONDS WITH THE LAST DESCRIBED LINE, A DISTANCE OF 155.22 FEET; THENCE SOUTH ON A LINE PARALLEL WITH THE EAST LINE OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SAID SECTION 13, WHICH FORMS AN ANGLE OF 138 DEGREES 00 MINUTES 00 SECONDS WITH THE LAST DESCRIBED LINE, A DISTANCE OF 250 FEET TO A POINT WHICH IS 175 FEET EAST OF THE WEST LINE OF THE SOUTHEAST 1/4 OF SAID SECTION 13, THENCE WEST ON A LINE PERPENDICULAR TO THE LAST DESCRIBED LINE A DISTANCE OF 835 FEET TO A POINT WHICH IS 660 FEET WEST OF THE EAST LINE OF THE SOUTHWEST 1/4 OF SAID SECTION 13, THENCE SOUTH ON A LINE 660 FEET WEST OF AND PARALLEL WITH SAID EAST LINE OF THE SOUTHWEST 1/4 A DISTANCE OF 493.25 FEET; THENCE SOUTHEASTERLY ON A STRAIGHT LINE A DISTANCE OF 709.51 FEET

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EXHIBIT A PAGE 2 of 4

Modification Agreement
Olympia Field Country Club

MORE OR LESS TO A POINT IN THE SOUTH LINE OF SAID SOUTHEAST 1/4, SAID POINT BEING 313 FEET WEST OF THE SOUTHWEST CORNER OF SAID SOUTHEAST 1/4 OF SAID SECTION 13, (EXCEPTING FROM SAID TRACT OF LAND THAT PART THEREOF DESCRIBED AS FOLLOWS: BEGINNING AT THE AFORESAID NORTHERLY CORNER OF LOT 23 IN SAID "OLYMPIA WOODS" THENCE SOUTHWESTERLY ALONG THE WESTERLY LINE OF SAID LOT 23, A DISTANCE OF 227 FEET TO THE SOUTHWESTERLY CORNER OF SAID LOT 23; THENCE NORTHWESTERLY ALONG A STRAIGHT LINE WHICH FORMS AN ANGLE OF 86 DEGREES AND 2 MINUTES WITH THE AFORESAID WESTERLY LINE OF SAID LOT 23, WHEN TURNED FROM NORTHEAST TO NORTHWEST, A DISTANCE OF 272.25 FEET TO A POINT; THENCE EASTERLY ALONG A STRAIGHT LINE WHICH FORMS AN ANGLE OF 50 DEGREES AND 33 MINUTES WITH THE LAST DESCRIBED LINE WHEN TURNED FROM SOUTH TO EAST, A DISTANCE OF 151.15 FEET TO A POINT; THENCE NORTHEASTERLY ALONG A STRAIGHT LINE WHICH FORMS AN ANGLE OF 129 DEGREES AND 5 MINUTES WITH THE LAST DESCRIBED LINE WHEN TURNED FROM NORTHWEST TO NORTHEAST, A DISTANCE OF 70.60 FEET TO A POINT; THENCE SOUTHEASTERLY ALONG A STRAIGHT LINE, A DISTANCE OF 179.05 FEET TO A POINT OF BEGINNING AND EXCEPTING FROM SAID TRACT THAT PART THEREOF DESCRIBED AS FOLLOWS:

COMMENCING AT A POINT IN THE EAST LINE OF SAID SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 13, A DISTANCE OF 484 FEET NORTH OF THE NORTH LINE OF THE SOUTHEAST 1/4 OF SECTION 13, THENCE WEST ALONG A LINE 484 FEET NORTH OF AND PARALLEL TO THE NORTH LINE OF SAID SOUTHEAST 1/4 OF SECTION 13, A DISTANCE OF 443 FEET TO A POINT; THENCE SOUTH ALONG A LINE 443 FEET WEST OF AND PARALLEL TO SAID EAST LINE OF THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 A DISTANCE OF 463.50 FEET TO A POINT, SAID POINT BEING THE POINT OF BEGINNING; THENCE NORTHWESTERLY ALONG A STRAIGHT LINE WHICH MAKES AN ANGLE OF 58 DEGREES 32 MINUTES WITH THE LAST NAMED LINE WHEN TURNED FROM THE NORTH TO THE WEST, A DISTANCE OF 350 FEET TO A POINT, SAID POINT BEING THE NORTHWEST CORNER OF LOT 21 IN OLYMPIA WOODS, A SUBDIVISION OF PART OF SECTION 13, TOWNSHIP 35 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ACCORDING TO THE PLAT THEREOF RECORDED THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, AS DOCUMENT NUMBER 1458308; THENCE NORTHEASTERLY ALONG A LINE WHICH IS THE WESTERLY LINE OF SAID LOT 21, EXTENDED NORTHERLY, A DISTANCE OF 108.84 FEET TO A POINT; THENCE SOUTHEASTERLY ALONG A STRAIGHT LINE WHICH MAKES AN ANGLE OF 93 DEGREES 21 MINUTES WITH THE LAST NAMED LINE WHEN TURNED FROM THE SOUTH TO THE EAST A DISTANCE OF 167.58 FEET TO A POINT; THENCE EASTERLY ALONG A STRAIGHT LINE, A DISTANCE OF 93.80 FEET TO A POINT IN A LINE WHICH IS 443 FEET WEST OF AND PARALLEL TO THE EAST LINE OF THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 AND WHICH IS 204 FEET NORTH OF SAID NORTH LINE OF THE SOUTHEAST 1/4; THENCE SOUTH ALONG A LINE 443 FEET WEST OF AND PARALLEL TO THE EAST LINE OF THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4, A DISTANCE OF 183.50 FEET TO THE POINT OF BEGINNING, AND EXCEPTING FROM SAID TRACT THAT PART THEREOF DESCRIBED AS FOLLOWS:

COMMENCING AT A POINT IN THE EAST LINE OF SAID SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 13, A DISTANCE OF 484 FEET NORTH OF THE NORTH LINE OF THE SOUTHEAST 1/4 OF SECTION 13, THENCE WEST ALONG A LINE 484 FEET NORTH OF AND PARALLEL TO THE NORTH LINE OF SAID SOUTHEAST 1/4 OF SECTION 13, A DISTANCE OF 443 FEET TO A POINT, SAID POINT BEING THE POINT OF BEGINNING; THENCE SOUTH ALONG A LINE 443 FEET WEST OF AND PARALLEL TO SAID EAST LINE OF THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 A DISTANCE OF 280 FEET; THENCE NORTHWESTERLY ALONG THE NORTHERLY LINE OF THE TRACT OF LAND DESCRIBED IN THE WARRANTY DEED REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS AS DOCUMENT NUMBER 1930203, SAID LINE BEING A STRAIGHT LINE WHICH MAKES AN ANGLE OF 86 DEGREES, 33 MINUTES AND 45 SECONDS WITH THE LAST NAMED LINE, WHEN TURNED FROM THE NORTH TO THE WEST, A DISTANCE OF 50.11 FEET TO A POINT OF INTERSECTION WITH A LINE 493 FEET WEST OF AND PARALLEL TO THE EAST LINE OF THE SOUTHWEST 1/4 OF THE

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EXHIBIT A Page 3 of 4

Modification Agreement
Olympia Field Country Club

NORTHEAST 1/4 OF SECTION 13; THENCE NORTH ALONG SAID PARALLEL LINE, A DISTANCE OF 277.25 FEET TO A POINT; THENCE EAST ALONG A LINE 484 FEET NORTH OF AND PARALLEL TO THE NORTH LINE OF THE SOUTHEAST 1/4 OF SECTION 13, A DISTANCE OF 50 FEET TO THE POINT OF BEGINNING AND EXCEPTING FROM SAID TRACT THAT PART THEREOF DESCRIBED AS FOLLOWS: COMMENCING AT A POINT IN THE EAST LINE OF SAID SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 13, A DISTANCE OF 484 FEET NORTH OF THE NORTH LINE OF THE SOUTHEAST 1/4 OF SECTION 13; THENCE WEST ALONG A LINE 484 FEET NORTH OF AND PARALLEL TO THE NORTH LINE OF SAID SOUTHEAST 1/4 OF SECTION 13, A DISTANCE OF 443 FEET TO A POINT; THENCE SOUTH ALONG A LINE 443 FEET WEST OF AND PARALLEL TO SAID EAST LINE OF THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4, A DISTANCE OF 463.50 FEET TO A POINT; THENCE NORTHWESTERLY ALONG A STRAIGHT LINE WHICH MAKES AN ANGLE OF 58 DEGREES, 32 MINUTES, WITH THE LAST NAMED LINE WHEN TURNED FROM THE NORTH TO THE WEST A DISTANCE OF 350 FEET TO THE NORTHWEST CORNER OF LOT 21 IN OLYMPIA WOODS, A SUBDIVISION OF PART OF SECTION 13, TOWNSHIP 35 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ACCORDING TO THE PLAT THEREOF RECORDED THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, AS DOCUMENT NUMBER 1458308; SAID POINT BEING THE POINT OF BEGINNING; THENCE CONTINUING NORTHWESTERLY ALONG A STRAIGHT LINE 53.25 FEET TO A POINT; THENCE NORTHWESTERLY, TANGENT TO THE LAST DESCRIBED LINE, ALONG A CURVE CONVEX TO THE SOUTHEAST, HAVING A RADIUS OF 987.95 FEET, FOR A CHORD DISTANCE OF 129.75 FEET TO A POINT, SAID POINT BEING THE NORTHWEST CORNER OF LOT 22 IN SAID OLYMPIA WOODS, THENCE NORTHEASTERLY ALONG A LINE WHICH IS THE WESTERLY LINE OF SAID LOT 22 EXTENDED NORTHERLY, A DISTANCE OF 97.97 FEET TO A POINT; THENCE SOUTHEASTERLY ALONG A STRAIGHT LINE WHICH MAKES AN ANGLE OF 102 DEGREES 05 MINUTES, WITH THE LAST NAMED LINE WHEN TURNED FROM THE SOUTH TO THE EAST A DISTANCE OF 168.33 FEET TO A POINT ON THE EASTERLY LINE OF SAID LOT 22, EXTENDED NORTHERLY; THENCE SOUTHWESTERLY ALONG SAID LINE, WHICH MAKES AN ANGLE OF 86 DEGREES, 39 MINUTES, WITH THE LAST NAMED LINE WHEN TURNED FROM THE WEST TO THE SOUTH, A DISTANCE OF 108.84 FEET TO THE POINT OF BEGINNING AND EXCEPTING FROM SAID TRACT THAT PART THEREOF DESCRIBED AS FOLLOWS:

COMMENCING AT A POINT IN THE EAST LINE OF SAID SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 13, A DISTANCE OF 484 FEET NORTH OF THE NORTH LINE OF THE SOUTHEAST 1/4 OF SECTION 13; THENCE WEST ALONG A LINE 484 FEET NORTH OF AND PARALLEL TO THE NORTH LINE OF SAID SOUTHEAST 1/4 OF SECTION 13, A DISTANCE OF 443 FEET TO A POINT; THENCE SOUTH ALONG A LINE 443 FEET WEST OF AND PARALLEL TO SAID EAST LINE OF THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 A DISTANCE OF 463.50 FEET TO A POINT; THENCE NORTHWESTERLY ALONG A STRAIGHT LINE WHICH MAKES AN ANGLE OF 58 DEGREES 32 MINUTES, WITH THE LAST NAMED LINE WHEN TURNED FROM THE NORTH TO THE WEST A DISTANCE OF 403.05 FEET TO A POINT, THENCE NORTHWESTERLY, TANGENT TO THE LAST DESCRIBED LINE, ALONG A CURVE CONVEX TO THE SOUTHWEST, HAVING A RADIUS OF 987.95 FEET FOR A CHORD A DISTANCE OF 129.75 FEET TO THE NORTHEAST CORNER OF LOT 23, IN OLYMPIA WOODS, A SUBDIVISION OF PART OF SECTION 13, TOWNSHIP 35 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ACCORDING TO THE PLAT THEREOF RECORDED THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, AS DOCUMENT NUMBER 1458308, SAID CORNER BEING THE POINT OF BEGINNING; THENCE NORTHEASTERLY ALONG A LINE WHICH IS THE EASTERLY LINE OF SAID LOT 23, EXTENDED NORTHERLY A DISTANCE OF 97.97 FEET TO A POINT; THENCE NORTHWESTERLY ALONG A STRAIGHT LINE WHICH MAKES AN ANGLE OF 77 DEGREES 55 MINUTES, WITH THE LAST NAMED LINE WHEN TURNED FROM THE SOUTH TO THE WEST, A DISTANCE OF 178.57 FEET TO A POINT; THENCE SOUTHWESTERLY ALONG A STRAIGHT LINE WHICH MAKES AN ANGLE OF 168 DEGREES, 34 MINUTES, WITH THE LAST NAMED LINE WHEN TURNED FROM THE SOUTHEAST TO THE SOUTHWEST, A DISTANCE OF 138.08 FEET TO A POINT;

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EXHIBIT A Page 4 of 4

Modification Agreement
Olympia Field Country Club

THENCE WESTERLY ALONG A STRAIGHT LINE WHICH MAKES AN ANGLE OF 159 DEGREES, 39 MINUTES, 15 SECONDS, WITH THE LAST NAMED LINE WHEN TURNED FROM THE NORTHEAST TO THE WEST, A DISTANCE OF 63.86 FEET TO THE NORTHEASTERLY POINT OF THE LAND CONVEYED IN THE WARRANTY DEED REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES FOR COOK COUNTY, ILLINOIS, AS DOCUMENT NUMBER 1539327; THENCE SOUTHEASTERLY ALONG THE NORTHEASTERLY LINE OF THE LAND CONVEYED BY SAID DEED REGISTERED AS DOCUMENT NUMBER 1539327, A DISTANCE OF 179.05 FEET TO THE NORTHWEST CORNER OF SAID LOT 23; THENCE SOUTHEASTERLY ALONG A CURVE WHICH IS CONVEX TO THE SOUTHWEST, HAVING A RADIUS OF 987.95 FEET (SAID LINE BEING THE NORTHERLY LINE OF SAID LOT 23) FOR A CHORD DISTANCE OF 186.30 FEET TO THE POINT OF BEGINNING).

PARCEL 2:

THAT PART OF THE NORTHWEST 1/4 OF SECTION 24, TOWNSHIP 35 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING WEST AND NORTH OF A LINE DESCRIBED AS FOLLOWS: BEGINNING AT A POINT IN THE NORTH LINE OF SAID NORTHWEST 1/4 313 FEET WEST OF THE EAST LINE THEREOF, THENCE SOUTH ALONG A LINE 313 FEET WEST OF AND PARALLEL WITH THE EAST LINE OF THE NORTHWEST 1/4 OF SAID SECTION 24, A DISTANCE OF 200 FEET, THENCE WEST ALONG A LINE 200 FEET SOUTH OF AND PARALLEL WITH THE NORTH LINE OF SAID NORTHWEST 1/4 OF SAID SECTION 24, A DISTANCE OF 1019 FEET THENCE SOUTH PERPENDICULAR TO THE LAST DESCRIBED LINE, A DISTANCE OF 250 FEET, THENCE WEST ALONG A LINE 450 FEET SOUTH OF AND PARALLEL WITH THE SAID NORTH LINE OF SAID NORTHWEST 1/4 OF SAID SECTION 24, A DISTANCE OF 580 FEET, THENCE NORTHWESTERLY ALONG A STRAIGHT LINE, A DISTANCE OF 533.20 FEET TO A POINT ON THE NORTH LINE OF THE NORTHWEST 1/4 OF SAID SECTION 24, SAID POINT BEING 450 FEET EAST OF THE NORTHWEST CORNER OF SAID SECTION 24.

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LOAN MODIFICATION AGREEMENT

Loan No. 3275-000-16733

AGREEMENT dated this 1st day of April, 1992, between BANK OF HOMEWOOD, an Illinois banking corporation ("LENDER") and OLYMPIA FIELDS COUNTRY CLUB, an Illinois corporation ("BORROWER");

WHEREAS, LENDER is the owner and holder of the following indebtedness evidenced by a Note executed by BORROWER:

Note dated May 1, 1987 in the original principal sum of One Million One Hundred Thousand (\$1,100,000.00) Dollars bearing interest at the rate of ten (10%) per cent per annum with a Maturity Date of April 30, 1997; and

WHEREAS, said Note is secured by a junior mortgage on property \$33,500 legally described as:

• T06666 TRAN 2991 06/30/92 14158100
• #0075 ♦ * - 92 - 477282
COOK COUNTY RECORDER

See attached Rider A

Said mortgage being registered as Document No. LR 3622522 in the Office of the Registrar of Titles of Cook County, Illinois;

The Property is Commonly known as Olympia Fields Country Club and having Permanent Index Numbers 31-13-200-001, 31-13-303-043 and 31-24-100-004; and

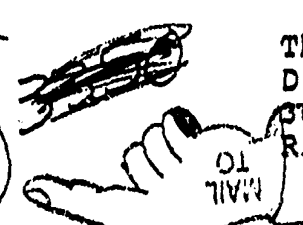
WHEREAS: LENDER and BORROWER wish to modify the terms of the Note;

NOW, THEREFORE, IN CONSIDERATION of the sum of Three Hundred Fifty and No/100 (\$350.00) Dollars, other good and valuable consideration and the mutual covenants set forth herein, LENDER agrees to modify the terms of the Note and BORROWER agrees to abide by the amended terms, as follows:

1. (i) is hereby amended to reduce the current interest rate to seven and one-half (7.50%) per cent per annum effective April 1, 1992 through April 30, 1994. From and after May 1, 1994, the interest rate shall be amended to the base rate announced by payee on May 1, 1994. That rate shall be fixed until April 30, 1997, the Maturity Date. At no time shall the interest rate on this note exceed eight (8%) per cent per annum. Monthly payments from April, 1992 through April 30, 1997 shall be computed based upon a 20-year amortization schedule beginning April 1, 1992. The principal balance as of March 1, 1992 is Nine Hundred Ninety-One Thousand Eight Hundred Thirty and 44/100 (\$991,830.44) Dollars.

Mail to:
Bank of Homewood
2034 Ridge Road,
Homewood, IL 60430

This Document Prepared By:
D. James Bader, Attorney at Law
3677 Sauk Trail
Richton Park, IL 60471



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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, Margaret Palm, a Notary Public, in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Sheri Hamann, Commercial Loan Officer of the Bank of Homewood, an Illinois banking corporation, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such Commercial Loan Officer, he signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as his free and voluntary act, and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 25 day of June, 1992.

Margaret Palm
Notary Public



Property of Cook County Clerk's Office

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YII TOPOLSKI
ADMINISTRATION - GLFR
Box 1483
Homewood, IL 60430-0483

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EX-101
EX-101
EX-101