

UNOFFICIAL COPY

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Pool # :
Loan No : 000000172021

DEPT-01 RECORDING \$23.50
T#0012 TRAN 0727 12/12/94 13:07:00
49398 \$ SK *--04-036965
COOK COUNTY RECORDER

ASSIGNMENT OF MORTGAGE

Whereas, RYLAND MORTGAGE COMPANY, an OHIO Corporation, is the owner and holder of that one certain Promissory Note (the "Note") dated July 21, 1994, executed by: MICHAEL L. BALES and BARBARA A. BALES

(the "Borrowers") made payable to the order of RYLAND MORTGAGE COMPANY in the principal sum of \$222,500.00, and secured by that certain Mortgage of even date therewith, from the Borrowers to RYLAND MORTGAGE COMPANY, and recorded in Book * , Page * COOK County, ILLINOIS, and covering * 946-43841 the following described property (the "Property"): * x 10# 10-10 201-077-1100 ONE 3431 IN THE NORTH POINTE CONDOMINIUM

Whereas, the Mortgage, together with Note and liens securing payment thereof have been SOLD, ASSIGNED, TRANSFERRED, CONVEYED, ENDORSED and DELIVERED by RYLAND MORTGAGE COMPANY to: AMWEST SAVINGS ASSOCIATION 4001 EAST 29th, SUITE 120 BRYAN, TX 77802 (the "Transferee");

NOW, THEREFORE, KNOW ALL PERSONS BY THESE PRESENTS, THAT RYLAND MORTGAGE COMPANY, for value received, does hereby SELL, ASSIGN, TRANSFER, CONVEY, ENDORSE and DELIVER unto the Transferee, its successors and assigns, the Mortgage, together with all the liens, rights and titles securing the payment thereof on the Property.

The term "Mortgage" as used hereinabove shall be construed to include a Deed of Trust, Mortgage, Security Deed, Loan Deed, Deed to Secure Debt, Trust Deed, or similar instrument, whichever shall be applicable to the Instrument identified above.

In witness whereof, RYLAND MORTGAGE COMPANY has caused its name to be signed and its Corporate Seal to be affixed by its proper officers thereunto duly authorized this twenty-second day of July, 1994.

Attest:

RYLAND MORTGAGE COMPANY

Lena M. Ball

Lena M. Ball
Assistant Secretary

By: *Ingrid E. Stegmiller* (SEAL)
Ingrid E. Stegmiller
Vice President

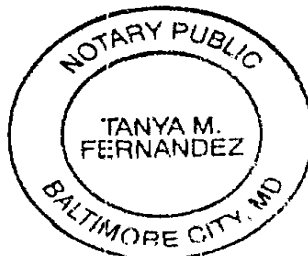
THE STATE OF MARYLAND *
COUNTY OF BALTIMORE CITY *

On this the twenty-second day of July, 1994, before me, Tanya M. Fernandez, the undersigned officer, personally appeared Ingrid E. Stegmiller, who acknowledged herself to be the Vice President of RYLAND MORTGAGE COMPANY, a corporation, and that she, as such Vice President, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by herself as Vice President.

In witness whereof I hereunto set my hand and official seal.

Tanya M. Fernandez

Notary Public, State of Maryland
Notary's Printed Name: Tanya M. Fernandez
My commission Expires: 03/30/98



assnmtg1

My Comm. Exps.
March 30, 1998

Return To:

Attn: Marketing Operations
Ryland Mortgage Company
11000 Broken Land Pkwy
Columbia, MD 21044

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2350
7/24

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THIS IS TO CERTIFY THAT THIS IS A TRUE AND EXACT COPY OF THE ORIGINAL DOCUMENT.

TICOR TITLE INSURANCE COMPANY

BY

C. K...

[Space Above This Line For Recording Data]

WHEN RECORDED MAIL TO:
RYLAND MORTGAGE COMPANY
1051 PERIMETER DRIVE, SUITE 40
SCHAUMBURG, ILLINOIS 60173

PURCHASE MONEY

MORTGAGE

LOAN #: 172021

THIS MORTGAGE ("Security Instrument") is given on **JULY 21, 1994**. The mortgagor is **MICHAEL L. BALES and BARBARA A. BALES, His Wife**

("Borrower"). This Security Instrument is given to **RYLAND MORTGAGE COMPANY, AN OHIO CORPORATION**

which is organized and existing under the laws of **THE STATE OF OHIO**, and whose address is **11000 BROKEN LAND PARKWAY, COLUMBIA, MARYLAND, 21044**

("Lender"). Borrower owes Lender the principal sum of

TWO HUNDRED TWENTY TWO THOUSAND FIVE HUNDRED AND NO/100 Dollars (U.S. \$ **222,500.00**).

This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on **AUGUST 1, 2024**

This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in **COOK** County, Illinois:

**UNIT 3431 IN THE NORTH POINTE CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE:
A PART OF LOT 1 IN OPTIMA CONSOLIDATION IN FRACTIONAL SECTION 10, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS WHICH SURVEY IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM OWNERSHIP MADE BY AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, AS TRUSTEE UNDER TRUST AGREEMENT DATED MARCH 27, 1989 AND KNOWN AS TRUST NUMBER 107926-04 AND RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS, COOK COUNTY, ILLINOIS ON OCTOBER 25, 1990 AS DOCUMENT 90-521,902, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS CREATED PURSUANT TO SUCH DECLARATION AS MAY BE AMENDED FROM TIME TO TIME.**

Item # **10-10-201-077-1100** which has the address of **3431 HARRISON STREET** **EVANSTON** [Street, City], Illinois **60201** ("Property Address"); [Zip Code]

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