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1. The Selling or Refinancing Borrower ("Borrower") identified below has or had an interest in the property (or in a land trust holding title to the property) identified by tax identification

24-26-304-034-



0403626001 Eugene "Gene" Moore Fee: \$26.00 Cook County Recorder of Deeds :28 AM Pg: 1 of 1

number(s):	Date: 02/05/2004 09
1010	\

Commonly Known As: 3823 WEST 123RD STREET, UNIT 202, ALSIP, **ILLINOIS 60803**

SEE ATTACHED LEGAL

which is hereafter referred to as the Property.

- 2. The Property war subjected to a mortgage or trust deed ("mortgage") recorded on __03/10/03 number 0030330719 ____ in COOK _ County, granted from REMY P LEAL AND TRACY LEAL . On or after a closing conducted on 11/25/03, Ticor Title Insurance Company (hereinaster "Title Company) lisbursed funds pursuant to a payoff letter from the Mortgagee, or its agent or assignee (hercinafter "Mortgagee"), for the purpose of causing the above mortgage to be satisfied.
- 3. This document is not issued by er or behalf of the Mortgagee or as an agent of the Mortgagee. This document is not a release of any mortgage. The extent of any continuing obligation of the Borrower to the Mortgagee is a matter of the contract between them, on which Borrower should teek independent legal advice, and on which subject Title Company makes no implied or express representation, warranty, or prom se This document does no more and can do no more than certify-solely by Title Company, and not as agent for any party to the locing-that funds were disbursed to Borrower's Mortgagee. Any power or duty to issue any legal release of the Mortgagee's mortgr ge rests solely with the Mortgagee, for whom the Title Company does not act as agent with respect to the subject closing or the subject nortgage. No release of mortgage is being hereby issued by the Title Company, No release of mortgage will be issued by the Title Company, and no mortgage release, if issued by the Mortgagee, will be recorded by the Title Company as a result of the closing, as a result of this document, or as a result of any actual or alleged past practice or prior course of dealing with any party or party's attorney. Title Company makes no undertaking and accepts no responsibility with regard to the nortgage or its release. Borrower disclaims, waives, and releases any obligation of the Title Company, in contract, tort, or under statute with regard to obtaining, verifying, or causing the present or future existence of any mortgage release, or wi'n regard to the recording of any mortgage release, now or in the future.
- 4. Borrower and Title Company agree that this RECORD OF PAYMENT shall be recorded by Title Company within 60 days of completion of the closing and that upon recordation of the RECORD OF PAYMENT all Title Company's obligations to Borrower shall be satisfied, with Title Company to have no further obligation of any lind whatsoever to Borrower arising out of or relating in any way to this RECORD OF PAYMENT or any mortgage release. The scle and exclusive remedy for Title Company's failure to record within 60 days shall be a refund upon demand of amount's collected from Borrower for recordation of this RECORD OF PAYMENT. Any failure to record shall not negate or affect any other provisions of this RECORD OF PAYMENT.
- 5. This document is a total integration of all statements by Title Company relating to the mortgage. Borrower represents that no statements or agreements inconsistent with the terms of this record have been made, and that any allegation of any prior statement or representation, implied or express, shall be treated at all times by both parties as superseded by the statements, disclaimers, releases and waivers contained herein. Borrower waives any right to rely on any statement or act alleged to be inconsistent with the terms hereof, unless contained in a writing signed by both parties, which expressly states that it is negating the legal efficacy of this document.

PREPARED BY AND MAIL TO: Janet L. Fettig
TICOR TITLE INSURANCE COMPANY 1147 W. 175TH ST.

HOMEWOOD, ILLINOIS 60430

Ticor Title Insurance Company

CICOR TITLE

0403626001 Page: 2 of 2

UNOFFICIAL COPY

Legal Description:

UNIT NUMBER 2-202 AND GARAGE SPACE G-17, IN VILLAGE GREEN UNIT NUMBER 5 CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: PART OF BLOCK 2 IN SCHWARTZ AND ORNAFF'S ADDITION TO ALSIP WOODS SOUTH BEING SUBDIVISION OF THE SOUTHWEST 1/4 OF SECTION 26, TOWNSHIP 37 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, EXCEPT FOR THAT WEST 505.10 FEET THEREOF, LYING NORTH OF THE CENTER LINE OF CALUMET FEEDER AS CONSTRUCTED FROM RECORDS OF RAULEFF'S SUBDIVISION EXCEPTING THAT PART TAKEN FOR ALSIP WOODS SOUTH, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 26591132 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY, ILLINOIS

Property of Cook County Clerk's Office