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Doc#: 0403634057
Eugene "Gene" Moore Fee: \$26.50
Cook County Recorder of Deeds
Date: 02/05/2004 10:35 AM Pg: 1 of 2

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LOAN MODIFICATION AGREEMENT

DATE: November 7, 2003

LOAN: 926787-50

WHEREAS, BANK OF PALATINE, One E. Northwest Highway, Palatine, IL, 60067 LOANED Roy Andrew Olson and Terese M. Olson, Husband and Wife THE SUM OF * * Twenty Four Thousand Eight Hundred and NO/100 (\$24,800.00) as evidenced by a Note and Mortgage and Assignment of Rents and Loan Modification Agreement executed and delivered on December 3, 1993 and February 23, 1999, respectively which Mortgage is duly recorded in the public records in the Jurisdiction where the mortgaged property is located which Note and Mortgage are hereby incorporated herein as a part of this instrument. Document recorded as No. 93987180, 93987181 and 99175859, respectively in Cook County, Illinois.

WHEREAS, the undersigned, owner of said premises has found it necessary and does hereby request a modification of the terms of said loan for the following reasons:

- THE INTEREST RATE IS LOWERED TO 6.75%.
- THE MATURITY DATE SHALL BE NOVEMBER 1, 2008.

ALL OTHER TERMS AND CONDITIONS WILL REMAIN THE SAME.

LEGAL DESCRIPTION:

** PARCEL 1: UNIT 1010 AND P-1010 IN THE RENAISSANCE TOWERS CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: PARTS OF LOTS 20 AND 21 IN RENAISSANCE SUBDIVISION, BEING A SUBDIVISION OF PART OF THE NORTHWEST $\frac{1}{4}$ OF SECTION 14, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN,

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P
MY

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WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 26190230 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY, ILLINOIS. PARCEL 2: EASEMENT FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 1 AS SET FORTH IN THE DECLARATION OF EASEMENTS RECORDED AS DOCUMENT NUMBER 22955436 IN COOK COUNTY, ILLINOIS. **

Commonly Known as: One Renaissance Place, Unit 1010, Palatine, IL 60067

PIN: 02-14-100-080-1394 and 02-14-100-080-1440


AND WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter.

Therefore, it is hereby agreed that as of the date of this Agreement the unpaid principal balance of said indebtedness is: * Seventeen Thousand Seven Hundred Seventy Three and 24/100 (\$17,773.24) all of which the undersigned promises to pay with interest at 6.75% per annum until paid and that One Hundred Eighty One and 97/100 (\$181.97) shall be payable per month beginning on the 1st day of December, 2003 to be applied first to interest and the balance applied to principal and that in all other respects said Mortgage contract shall remain in full force and effect.

Signed, sealed and delivered the 7th day of November, 2003



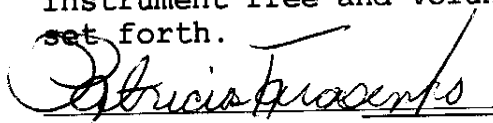
Roy Andrew Olson



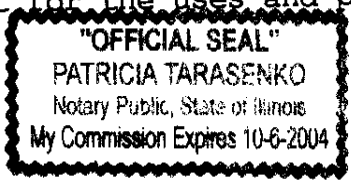
Terese M. Olson

State of Illinois)
County of Cook)

I, the undersigned, a Notary Public in and for and residing in said County, in the State aforesaid, do hereby Certify that Roy Andrew Olson and Terese M. Olson, Husband and Wife who are personally known to me to be the same persons whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed sealed and delivered the said instrument free and voluntary act for the uses and purposes therein set forth.



Patricia Tarasenko



This instrument prepared by: Jennifer B. Helfand, One E. Northwest Highway, Palatine, IL 60067